

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ANNUAL REPORT FINANCIAL YEAR 2011-2012



ABN: 52 133 086 601

ACN: 133 086 601

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Introduction

Australian College of Children and Young People's Nurses (ACCYPN) was created in September 2008. It is a national professional organization for nurses who work with children and young people irrespective of the setting they work in.

It was formed by the amalgamation of five state and one national organization. One of the long-term visions of the previous national organization (Australian Confederation of Paediatric and Child Health Nurses) was to realise the development of a National College of Children and Young People's Nurses. The dream became a reality in September 2008. ACCYPN is registered as a Company limited by Guarantee.

The coming together of nurses working with children in all settings through direct membership of ACCYPN forms an influential professional body:

- a) promoting and advancing the specialty of children and young people's nurses and
- b) advocating for improved policy and services for children, young people, and families.

Vision, Mission and Objects

Vision

The Australian College of Children & Young Peoples' Nurses will promote excellence in health care for children and young people in the context of their family and the community.

Mission

The Australian College of Children & Young Peoples' Nurses will advocate for and facilitate the continuing development of specialty nursing practices to meet the unique needs of children and young people.

Objects

(See constitution <http://www.accypn.org.au/downloads/accypn-constitution.pdf>)

1.3.1

The Company's principal objects in respect to children and young people between the ages of 0 - 18 are to:

1.3.1.1

Advocate for:

(a)

the inclusion of children and young people's health needs and issues in nurse education programs;

(b)

excellence in the nursing care of children and young people; and

(c)

a commitment at the political level to provide effective health services for children and young people.

1.3.1.2

Facilitate the:

(a)

professional development of nurses working with children and young people;

(b)

development and maintenance of professional networks associated with nurses who care for children and young people; and

(c)

implementation of programs designed to provide effective health services for children and young people.

1.3.1.3

Influence policy, procedures and practices in organisations and government departments in respect to children and young people's health needs.

1.3.1.4

Support, promote and participate in research associated with children and young people.

- 1.3.1.5 Promote evidence-based practice through education and research and by providing education and research grants.
- 1.3.2 The ancillary objects of the Company which support the principal objects are to:
 - 1.3.2.1 educate nurses about children and young people's health needs.
 - 1.2.2 provide resources to facilitate the provision of education in respect to children and young people's health needs.
 - 1.2.3 raise community awareness of children and young people's health needs.
 - 1.2.4 make known and further the Company's activities and principal objects.
 - 1.2.5 act as a lobby group as and when required by Members and to lobby for and on behalf of Members with the aim of changing legislation at all levels of government in Australia to include children and young people's health needs and issues in nurse education programs.
 - 1.2.6 seek the co-operation of and join with like associations, governments, corporations, health professionals and/or other persons to further the Company's principal objects.
 - 1.2.7 undertake all manner of charitable work to further the Company's objects and to accept any specific or general gifts or bequests for such charitable purposes, whether conditional or not.
 - 1.2.8 conduct fund raising campaigns or other fund raising, marketing or promotional activities.
 - 1.2.9 raise money to further the aims of the Company and to secure sufficient funds for the purposes of the Company.
 - 1.2.10 receive any funds and to distribute these funds in a manner that best attains the objects of the Company.
 - 1.2.11 do all such things as are incidental or conducive to the attainment of all or any of the objects of the Company.
 - 1.2.12 Actively participate in processes to regulate the specialty of nursing practice

Chairperson's Report

Dear Members

It is with pleasure I present the Annual Chairman's report for 2011-2012 for the Australian College of Children and young people's Nurses.

Influence and Leadership

ACCYPN has continued to advocate and influence health policy in relation to children and young people. This activity is outlined later in the report. The Board acknowledges all members who have contributed time and their skills and knowledge to respond to policies or have been on working parties.

The ACCYPN Board has nominated as a member of the newly created Asia Pacific Paediatric Nurses Association. The Asia Pacific area is an area of growth in the paediatric nursing field and we look forward to working with the countries in this area.

Membership

Membership continues to be just above the 600. In these economic times the Board is pleased we have been able to maintain this membership level. The Board had created another membership category of Corporate Member. All benefits for members continue with no additional membership fee.

Learning and Professional Development

I congratulate Pam O'Nions and the conference committee on the delivery of a successful conference. Successful in that it provided an excellent networking and professional development opportunity and created a base for ACCYPN to move forward with future conferences. Webcasts were created from the conference and are available on demand from the ACCYPN website. Planning and development for the 2013 conference is in progress and this conference will also host the 4th International Congress on Paediatric Nursing. This program will run concurrently with the 27th International Paediatric Congress.

The Neonatal Paediatric and Child Health Nurses Journal continues to be published in partnership with three other professional associations. Dr Jennifer Fraser has just resigned from the Journal Management Board and Dr Alison Hutton has been extended for another year on the Editorial Board and I thank both of these members for their contribution.

The Board created two national scholarships this year. The funds used for the Queensland and Victorian state based scholarships were reallocated to two national Scholarships. This means that any members are eligible to apply for the Sr Dorothea Grant and the Margaret Sullivan Scholarships.

Four Chapters have held events this year and congratulations needs to go to the West Australian Chapter for their high level of activity.

Thanks must go to the outgoing Board members Dr Jennifer Fraser, Ms Lesley Cuthbertson, Ms Ailsa Munns and Ms Rachael O'Bryan for their contribution to the ACCYPN through their membership of the Board of Directors. I also thank the Board of Directors for their ongoing commitment to ACCYPN and to children and young people's nursing.

In conclusion ACCYPN continues to grow in influence of children and young people's health policy and the development of children and young people's nurses through professional development opportunities. I encourage all members to become actively involved in some way in the College to ensure its continued growth.

Dr Jan Pratt
Chairperson ACCYPN

Company Secretary's Report

The year has been one of many challenges, not only for the college but the Health system and those who work within it. The financial crisis has put a strain on many areas of government and the people of Australia and the world.

The board of directors has endeavoured to maintain the services of the college to members. This year we have had to make some small changes, such as reducing the number of list servs. to 3 as the usage on all lists has been very low. We have continued with our newsletter even though we were unable to find a sponsor for this service.

The board has been able to continue with the grants and prizes that were established in 2008, there may be a need to review this into the next financial year. We have managed to maintain our member base at the 600 mark, which is a reduction on last year. We need to encourage our colleagues and peers to support the only organisation solely representing nurses of all specialties who care for children and their families. The member base is our only source of income if our numbers continue to diminish we will need to review the fees once again.

We are a corporate member of the Australian College of Nursing (A.C.N), this allows members to a reduced rate for membership in the A.C.N. This builds again on the services to members of ACCYPN.

Our conference held in October 2011 was unfortunately not a financial success. The conference itself was a resounding success and the evaluations were outstanding. Due to financial restraints across not only Australia but the world, we were not able to secure the same number of sponsors from previous conferences. The next conference is being planned and is looking like it will be as stimulating as the last.

While we are currently in a positive financial state, I am concerned that if we do not build our member number we will not be able to sustain ourselves. The way to strengthen our position financially and in our knowledge base is to recruit new members. If all members went out and enlisted one more member we would double our numbers and be much more stable financially. Please give it a try and see where it leads you in the networking you can achieve.

I must thank all the board members who give their time up to help manage the college and work toward building a stronger voice for Children and Young Peoples nurses.

Michele Howard
Company Secretary ACCYPN

Conference Chairperson's Report

The ACCYPN Inaugural conference, titled “**Navigating New Directions in Children and Young People's Health Care**” was conducted 19-21 October 2011 at the Novotel Brighton Beach, in Sydney. The two day scientific program was complemented by Masterclasses and social events; welcome reception, conference dinner and breakfast debate.

The conference organising committee consisted of ACCYPN Board of Directors representatives Pam O'Nions (chair) and Michele Howard (treasurer), and members from WA, Qld, SA, and Vic. There was no NSW representative on the committee until September 2010. The office bearer positions were the chair, secretary and treasurer and sub-committee working groups for the scientific program, social program, sponsorship and marketing. The conference committee was truly national, however having the committee chair based in Perth, the secretary in Queensland, treasurer in SA, convener in Brisbane and the conference location Sydney; did pose significant challenges with the communication, local knowledge and influence.

The ACCYPN entered into a three conference agreement with Event Planners following the success of the Darwin conference in 2008. In June 2010 Event Planners Australia announce its merger with MCI an international company with many contacts and successes in their portfolio.

The Novotel Brighton Beach Hotel, the venue for the conference, was a very pleasant location overlooking Botany Bay. The conference area was on the mezzanine floor, it had a spacious open feel with lots of natural light. The trade exhibition was well placed for maximum interaction with the delegates. Despite the fact that this was a relatively small conference, the configuration of the breakout areas was such that the conference never looked small. The benefits of small number so the opportunity for networking and getting to know people, perhaps as the inaugural conference this was a good thing as so many delegates commented on the friendliness and collegiality.

In addition the plenary rooms and concurrent rooms were configured in such a way that they were comfortable, yet never looked low on numbers. The stage set up was appropriate for all to be able to see and dual screens for the presentations.

Four keynote speakers were invited initially, 2 national and 2 international. Philip Darbyshire was selected as a keynote speaker and MC. It was agreed that a good MC can assist with the success of a conference by pulling all the papers and themes together and creating thoughtful discussion around children and young people's health. Philip agreed to assist in all aspects of the organising of the conference and also be a keynote speaker. Philip assisted with selection of further keynote speakers.

The keynote speakers were Professor Philip Darbyshire (Aus), Dame Elizabeth Fradd (UK), Ms Mollie Carlisle (Aus) and Prof Margaret Sims (Aus) who attended day 2 only. Each of the keynote speakers was fully available for the duration of the conference for delegates to speak with them. The evaluation of the speakers by delegates was overall positive, indicating that speakers met or exceeded expectations; delegates spoke favorably about the opportunities to speak with the keynotes.

The keynote speakers were invited to facilitate a Masterclass in an area of their expertise. Originally, four were scheduled, but when a keynote speaker was unable to participate in the conference the Masterclasses were reduced to three. The topics were very general and

could appeal to all areas of children and young people's nursing; research, leadership and palliative care.

The Masterclasses were marketed as an extra benefit and were programmed on Wednesday afternoon, before the official welcome. The evaluations were extremely positive with the majority of delegates reporting that the Masterclasses exceeded their expectations.

The program had four concurrent sessions each with four streams, therefore 52 abstracts were sought. Opportunities were provided for presenters to select brief oral papers (15 mins); oral papers (30 mins), workshops, symposiums or posters. The abstract submission closed and due to a lack of papers was extended for one month. Eighty one abstracts were submitted by the later date. Abstracts were received from many countries including Thailand, Sri Lanka, Indonesia and Philippines in the Asian region as well as the UK, Turkey and NZ. The abstract selection process was rigorous using a blind peer review process.

Posters are considered to be an important component of the scientific program, several posters were by honours students and this was the first conference they had attended, a little difficult to find but a wonderful display none the less.

From the time the initial program was scheduled and the conference actually commenced, 16 sessions became available. Sadly a number of papers, particularly the international papers withdrew due to lack of funding. To make up this time the panel discussion was extended and the ACCYPN AGM was scheduled into the program.

The social events included the welcome reception and conference dinner. The welcome reception followed the Masterclasses, which was found to be a very effective way to increase attendance. The conference dinner was conducted at a local restaurant, the 'Grand Roxy' that was a short walk from the conference venue. The venue was very well presented; the food plentiful and the drinks flowed freely. The cost per head was all inclusive, food and drinks. The in-house DJ provided the entertainment and many delegates danced the night away. A breakfast debate was sponsored by GSK; this event was well received and enjoyed by all.

Despite an extensive list of potential sponsors, sponsorship and trade did not meet the target. The conference had four major sponsors Platinum Sponsor GlaxoSmithKline (GSK) and three Bronze sponsors; Princess Margaret Hospital for Children, Edith Cowan University and WA Country Health Service. The exhibition and trade display consisted of ENT Technologies, GSK, Neilmed Pharmaceuticals, Nestle Nutrition, Nutricia and Pfizer Australia. Discounted tables were offered to NGO and NFP organisations AWCH and the RCNA and a complimentary tabletop for the ACCYPN.

Breastfeeding Australia was offered a complimentary tabletop, unfortunately they were unable to attend, however a satchel inset was provided and their apology and best wishes announced the opening comments by the chair.

Sadly, despite the very best efforts, the conference has run at a loss.

A total of 216 attended the conference, 180 of which were fee paying delegates. The majority of delegates were ACCYPN members from Australia, female over 46 years of age with more than 20 years of nursing experience predominately in clinical roles. They attended the conference for the program, speakers and networking opportunity. Over half had attended an ACPCHN conference in the past.

A comprehensive evaluation was conducted post the event using Survey monkey, the response rate of 65% was excellent, this great representation and comprehensive feedback we are confident that a true evaluation of the conference has been provided.

A comprehensive report was compiled by the conference committee including an overview of the conference planning, the processes utilised, lessons learned and recommendations that we hope will be useful in the future planning of ACCYPN events.

Pam O’Nions
Conference Committee Chair

Director's Report

Membership

As of the 30th June 2012 there were 629 members.

Total ordinary members	600
Total Associates	19
Total Life members	10

Activities

The Company's Activities for 2011-12 to meet the Objectives of the Company include:

Object	Activity
Advocate for excellence in the nursing care of children and young people.	<ul style="list-style-type: none"> — Responded to the Draft Infant Feeding Health Worker Guidelines (Dec 2011)
Advocate for a commitment at the political level to provide effective health services for children and young people.	<p>ACCYPN</p> <ul style="list-style-type: none"> — Response to ACHS Australasian Indicator Report 2004-2011(June 2012) — Submission to House of Representative Inquiry into Fetal Alcohol Spectrum Disorder (March 2012) — Responded to the Health and Disabilities Committee – Queensland Children's Hospital Project Inquiry (Nov 2011) — Responded to the Productivity Commission review on Early Childhood Development Workforce (Sept 2011)
Facilitate the professional development of nurses working with children and young people	<p>The following professional development opportunities were offered by Chapters:</p> <ul style="list-style-type: none"> — West Australian Chapter Date: 23rd August 2011 Clinical Supper - Topic: Family Friendly Initiative Date : 15th November 2011 Clinical Supper - Topic Tanzania Date: 14th February 2012 Clinical Supper- Topic: Sexual health of Children and Adolescents Date: 7-9th March 2012 Paediatric Seminar for the Midwest, in Geraldton Date:1st May 2012 Clinical Supper - Topic: Autism- Recognition and Early Intervention

	<p>Date: 21st June 2012 Mid-Year Dinner - Topic: Cyberspace; the good, the bad, the ugly — Tasmanian Chapter</p> <p>Date: 13th August 2011 Professional Development Day — Queensland Chapter</p> <p>Date: 13th June 2012 Clinical Forum- Topic: New Choices in Paediatric Health Care – DART</p> <p>Date 6th September 2011 Clinical Forum - Topic Don't be Caught Out Health Professionals in the Court Room</p> <p>Date: 3rd Tuesday of the Month Networking evenings for 2 hours. — South Australian Chapter</p> <p>Date: 24th April 2012 Clinical Supper - Topic: Femoral Fractures and Nursing Care</p>
<p>Facilitate the development and maintenance of professional networks associated with nurses who care for children and young people</p>	<p>ACCYPN continues to host virtual networks for:</p> <ul style="list-style-type: none"> – Child Health – Paediatrics – Young People's Health <p>These networks facilitate discussion between members across Australia.</p>
<p>Influence policy, procedures and practices in organizations and government departments in respect to children and young people</p>	<ul style="list-style-type: none"> — Responded to the RACP Draft Position Statement of female Genital Mutilation (Nov 2011) — Corporate Plus Partner with RCNA
<p>Promote evidence-based practice through education and research by providing education and research grant</p>	<ul style="list-style-type: none"> — An agreement with other associations for the management of the Neonatal Paediatric and Child Health Nursing Journal was resigned in April 2012. — Two other webcast programs were added to the webcast library — Scholarships awarded <p><u>Nationally</u> Sr Dorothea Award – Dr Jennifer Fraser</p> <p><u>Queensland</u> Lyn Fraser Post Graduate Award QUT – Alyce Callaghan Post Graduate Academic Award ACU- Nina Fairley</p> <p><u>South Australia</u> University of SA Undergraduate Prize - Lisa Stevens Flinders University Postgraduate Prize – Alison Forrest</p> <p><u>Tasmania</u></p>

	<p>Professional Development Funding – Sue Scott</p> <p><u>Western Australia</u></p> <p>Lady Court Scholarship – Simon Green (Travel and accommodation for internship component of Master of Nursing, Nurse Practitioner) Elizabeth Balding (Study tour to visit paediatric tertiary Cystic Fibrosis centres in Australia and New Zealand, data collection for Master of Philosophy)</p> <p>Dorothy Clarke Scholarship – Francine Kyte (Attendance at ACCYPN Inaugural Conference in Sydney, Oct 2011) Dorothy Clarke Nursing Fund Prize (ECU) – Lucy Brown ACCYPN Student Excellence Award (Postgraduate Paediatric Nursing) – Jodie Pengelly</p>
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Directors' Names, Qualifications and Place of Employment and Special Responsibilities

Director/ Position and Qualifications	Special Responsibilities in the Company
Dr Jan Pratt , RN, D Hlth Sc Nursing Director Children's Health Services, Queensland Health Adjunct Associate Professor School of Nursing, Faculty of Health, Queensland University of Technology	Chairperson Chairperson 2013 Conference Committee
Marie Land Manager, CCIS Training and Support Team NT Department of Health and Families Community Care Information Services (CCIS)	Resigned October 2011
Judith Perrin Principal Project Officer – Clinical & Support Services Queensland Children's Hospital Project	Resigned October 2011
Jacquie Burton Registered Nurse Paediatric Intensive Care Unit Royal Children's Hospital, Melbourne	CNNO representative from April 2012
Lesley Cuthbertson Lecturer in Nursing (Paediatrics and Child Health) School of Nursing & Midwifery Faculty of Health Sciences Flinders University - Adelaide SA	
Michele Howard Clinical Service Coordinator Paediatric Unit 1C, Lyell McEwin Hospital SA	Company Secretary Treasurer 2011 Conference Committee to October 2011

Director/ Position and Qualifications	Special Responsibilities in the Company
Bev Leiper Community Paediatric Nurse Developmental and Rehabilitation Team, Craigieburn Health Service	Membership – resigned October 2011
Dr Jennifer Fraser Associate Professor RN PhD Director Research Students and Research Development Sydney Nursing School, The University of Sydney	Member of Journal Management Board on behalf of ACCYPN until July 2012
June Colgrave Clinical Teacher Leader, Southern Cross University.	Secretary 2013 Conference Committee
Rosie MacLeavy Lecturer - Postgraduate Studies University of Tasmania	Newsletter Editor
Ailsa Munns Lecturer, Course Coordinator - Child and Adolescent Health School of Nursing & Midwifery, Curtin University Nurse Researcher, Child and Adolescent Health, WA Department of Health	
Pam O’Nions Coordinator Paediatric Nursing Education Princess Margaret Hospital, Child and Adolescent Health Service WA Adjunct Teaching fellow Curtin University of Technology, WA	Chair Conference Committee Scholarship Coordinator until October 2011- Resigned October 2011
Sue Scott Clinical Nurse Paediatric Unit Royal Hobart Hospital	Represents ACCYPN on CNNO Resigned October 2011
Rachael O Bryan Clinical Nurse Specialist Paediatrics Alice Springs Hospital	
Catherine Marron Clinical Nurse Consultant Child Youth Community Health Service Children’s Health Queensland	

Financial Support for Clinical Meetings

In accepting funds from the following companies does not imply ACCYPN support for the products

National Conference 2011

Sponsorship Packages

Organisation	Level	Total (inc GST)
GlaxoSmithKline	Platinum sponsor	\$22,000
Edith Cowan University	Bronze sponsor	\$5,000
Princess Margaret Hospital	Bronze sponsor	\$5,000
WA Country Health Service	Bronze sponsor	\$5,000

Exhibitors at conference

Organisation	Number of booths/table displays	Total payment (inc GST)
Australian College of Children & Young People's Nurses (ACCYPN)	1	Complimentary
Association for the Wellbeing of Children in Healthcare (AWCH)	1	\$2,090 (table display)
ENT Technologies	1	\$2,090 (table display)
GlaxoSmithKline	2	Complimentary sponsor
Neilmed Pharmaceuticals	1	\$4,250 (shell scheme booth)
Nestlé Nutrition	1	\$2,090 (table display)
Nutricia Australia	2	\$7,900 (floor space only)
Pfizer Australia	1	\$4,650 (floor space only)
Royal College of Nursing Australia, (RCNA)	1	Complimentary (contra deal with advertising package)

Satchel Inserts

Organisation	Total payment (inc GST)
Australian Breastfeeding Association	Complimentary
Curtin University	\$550
Diversionary Therapy Technologies	\$550
GlaxoSmithKline	Complimentary
Heinz Australia	\$550
Homelessness Australia	\$550
Nursing and Allied Health Rural Locum Scheme	\$550
Princess Margaret Hospital	Complimentary
Sanofi Pasteur	\$550

WA Country Health Service	Complimentary
Wiley-Blackwell	\$550
<i>Webcast Partners- Branding on webcast sessions</i>	
Organisation	Total payment (inc GST)
Queensland University of Technology School of Nursing and Midwifery	\$ 3,000.00
Queensland Health – Work For Us	\$ 750.00
Trendcare	\$ 1,125.00
Journal Management Board	\$ 93.00
Queensland Chapter ACCYPN (Scientific Fund)	\$ 2,870.00
Western Australian Chapter (Scholarship Fund)	\$ 1,302.00

Chapter Events 2011-2012 that attracted financial support

Western Australia Chapter

Date	Event	Sponsor	Amount
15 th November 2011	Clinical Supper	Pfizer Nutrition	Provided catering
14 th February 2012	Clinical Supper	CSL	\$200.00
7-9 th March 2012	Paediatric Seminar	Pfizer	\$1000-00
1 st May 2012	Clinical Supper	Baby Tastes	\$150.00
21 st June 2012	Mid-Year Dinner	Pfizer	\$500.00
		Bayer	\$500.00
		Hesta	\$500.00
		ENT Technologies	\$500.00

South Australian Chapter

Date	Event	Sponsor	Amount
24 th April 2012	Clinical supper	Bayer Australia	\$200

Financial reports

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ABN: 52133086601

**Financial Report For The Year Ended
30 June 2012**

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
DIRECTORS' REPORT

Your directors present this report on the company for the financial year ended 30 June 2012.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Dr Jan Pratt
Ms Michele Howard
Ms Lesley Cuthberston
Ms Alisa Munns
Ms Rosie MacLeavy
Dr Jennifer Fraser
Ms June Colgrave
Ms Beverly Leiper resigned October, 2011
Ms Judith Perrin resigned October, 2011
Ms Marie Land resigned October, 2011
Ms Pam O'Nions resigned October, 2011
Ms Sue Scott resigned October, 2011
Ms Jacquie Burton appointed October, 2011
Ms Rachael O'Bryan appointed October, 2011
Ms Catherine Marron appointed April, 2012

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the entity during the financial year was:

To conduct and facilitate the activities of nursing for children & young people.

Meetings of Directors

During the financial year, 11 meetings of directors were held. Attendances by each director were as follows:

	Directors' Meetings	
	No. eligible to attend	No. attended
Dr Jan Pratt	11	11
Ms Michele Howard	11	9
Ms Lesley Cuthberston	11	8
Ms Alisa Munns	11	9
Ms Rosie MacLeavy	11	11
Dr Jennifer Fraser	11	9
Ms June Colgrave	11	9
Ms Beverly Leiper	3	2
Ms Judith Perrin	3	3
Ms Marie Land	3	2
Ms Pam O'Nions	3	2
Ms Sue Scott	3	2
Ms Jacquie Burton	8	5
Ms Rachael O'Bryan	8	2
Ms Catherine Marron	3	3

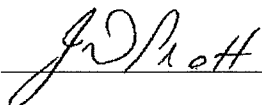
The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2012, the total amount that members of the company are liable to contribute if the company is wound up is \$6,290 (2011:\$6,540).

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2012 has been received and can be found on page 2 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Director



Dated this

22nd day of *October*, 2012

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ABN: 52133086601

AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF
THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG
PEOPLE'S NURSES

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2012 there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit;
and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

Name of Firm BB Whitehouse Audit Pty Ltd

Name of Partner Allen P Whitehouse



Dated this 23 day of October 2012

Address 6 Bell Street

TOOWOOMBA QLD 4350

Australian College of Children and Young People's Nurses

ABN: 52133086601

Financial Report For The Year Ended 30 June 2012

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AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012 \$	2011 \$
Revenue from ordinary activities	2	49,918	69,063
Other income	2	23,541	11,458
Audit, legal and consultancy fees	3	(1,000)	(1,000)
Accounting charges	3	(2,465)	(2,565)
Conferences		(31,113)	(6,101)
Professional fees		(46,705)	(50,800)
Sundry expenses		(16,364)	(31,693)
Current year surplus before income tax		(24,187)	(11,637)
Income tax expense		-	-
Net current year surplus		<u>(24,187)</u>	<u>(11,637)</u>
Other comprehensive income:			
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u>(24,187)</u>	<u>(11,637)</u>
Total comprehensive income attributable to members of the entity		<u>(24,187)</u>	<u>(11,637)</u>

The accompanying notes form part of these financial statements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ABN: 52133086601

STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2012

	Note	2012 \$	2011 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	217,508	242,673
Accounts receivable and other debtors	5	4,870	5,558
TOTAL CURRENT ASSETS		<u>222,378</u>	<u>248,231</u>
NON-CURRENT ASSETS			
Intangible assets	6	6,768	6,473
TOTAL NON-CURRENT ASSETS		<u>6,768</u>	<u>6,473</u>
TOTAL ASSETS		<u>229,146</u>	<u>254,703</u>
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	7	946	2,316
TOTAL CURRENT LIABILITIES		<u>946</u>	<u>2,316</u>
NON-CURRENT LIABILITIES			
Borrowings	8	131,501	131,501
TOTAL NON-CURRENT LIABILITIES		<u>131,501</u>	<u>131,501</u>
TOTAL LIABILITIES		<u>132,447</u>	<u>133,817</u>
NET ASSETS		<u>96,699</u>	<u>120,886</u>
EQUITY			
Retained surplus		96,699	120,886
TOTAL EQUITY		<u>96,699</u>	<u>120,886</u>

The accompanying notes form part of these financial statements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ABN: 52133086601

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2012

	Note	Retained Surplus \$	Total \$
Balance at 1 July 2010		10,508	10,508
Comprehensive Income			
Surplus for the year attributable to members of the entity		(11,637)	(11,637)
Other movement in equity		122,015	122,015
Balance at 30 June 2011		<u>120,886</u>	<u>120,886</u>
Comprehensive Income			
Surplus for the year attributable to members of the entity		(24,187)	(24,187)
Balance at 30 June 2012		<u>96,699</u>	<u>96,699</u>

The accompanying notes form part of these financial statements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2012

	Note	2012 \$	2011 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Payments to suppliers and employees		(99,017)	(316,339)
Interest received		12,434	5,272
Receipts from customers		61,714	187,718
Net cash generated from operating activities	12	<u>(24,869)</u>	<u>(123,349)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for intangible asset		(295)	-
Net cash used in investing activities		<u>(295)</u>	-
CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from borrowing		-	106,583
Net movement in equity		-	122,015
Net cash used in financing activities		<u>-</u>	<u>228,598</u>
Net increase/(decrease) in cash held		(25,164)	105,249
Cash and cash equivalents at the beginning of the financial year		242,673	137,424
Cash and cash equivalents at the end of the financial year	4	<u>217,508</u>	<u>242,673</u>

The accompanying notes form part of these financial statements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133088601
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

The financial statements cover Australian College of Children and Young People's Nurses as an individual entity, incorporated and domiciled in Australia. Australian College of Children and Young People's Nurses is a company limited by guarantee. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Note 1 Summary of Significant Accounting Policies

The directors have prepared the financial statements on the basis that the company is a non-reporting entity because there are no users who are dependent on its general purpose financial reports. This financial report is therefore a special purpose financial report that has been prepared in order to meet the requirements of the *Corporations Act 2001*.

The financial report has been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Corporations Act 2001* and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members. Such accounting policies are consistent with those of the previous period unless stated otherwise.

The financial statements have been prepared on an accruals basis and are based on historical costs unless otherwise stated in the notes. The accounting policies that have been adopted in the preparation of this report are as follows:

Accounting Policies

(a) Revenue

Grant revenue is recognised in the statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Australian College of Children and Young People's Nurses receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customers.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset.

Plant and equipment that have been contributed at no cost, or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 62133086601
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	20 to 40%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the statement of comprehensive income. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

(c) Financial Instruments

Initial Recognition and Measurement

Financial assets and financial liabilities are recognised when the entity becomes a party to the contractual provisions to the instrument. For financial assets, this is equivalent to the date that the company commits itself to either purchase or sell the asset (i.e. trade date accounting is adopted).

Financial instruments are initially measured at fair value plus transactions costs except where the instrument is classified 'at fair value through profit or loss', in which case transaction costs are expensed to profit or loss immediately.

Classification and Subsequent Measurement

Financial instruments are subsequently measured at fair value, amortised cost using the effective interest rate method, or cost. Where available, quoted prices in an active market are used to determine fair value. In other circumstances, valuation techniques are adopted.

Amortised cost is calculated as the amount at which the financial asset or financial liability is measured at initial recognition less principal repayments and any reduction for impairment, and adjusted for any cumulative amortisation of the difference between that initial amount and the maturity amount calculated using the effective interest method.

The effective interest method is used to allocate interest income or interest expense over the relevant period and is equivalent to the rate that exactly discounts estimated future cash payments or receipts (including fees, transaction costs and other premiums or discounts) through the expected life (or when this cannot be reliably predicted, the contractual term) of the financial instrument to the net carrying amount of the financial asset or financial liability. Revisions to expected future net cash flows will necessitate an adjustment to the carrying value with a consequential recognition of an income or expense item in profit or loss.

Fair value is determined based on current bid prices for all quoted investments. Valuation techniques are applied to determine the fair value for all unlisted securities, including recent arm's length transactions, reference to similar instruments and option pricing models.

(i) Financial assets at fair value through profit or loss

Financial assets are classified at 'fair value through profit or loss' when they are either held for trading for the purpose of short-term profit taking, derivatives not held for hedging purposes, or when they are designated as such to avoid an accounting mismatch or to enable performance evaluation where a group of financial assets is managed by key management personnel on a fair value basis in accordance with a documented risk management or investment strategy. Such assets are subsequently measured at fair value with changes in carrying value being included in profit or loss.

(ii) Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iii) Held-to-maturity investments

Held-to-maturity investments are non-derivative financial assets that have fixed maturities and fixed or determinable payments, and it is the company's intention to hold these investments to maturity. They are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial asset is derecognised.

(iv) Available-for-sale financial assets

Available-for-sale investments are non-derivative financial assets that are either not capable of being classified into other categories of financial assets due to their nature or they are designated as such by management. They comprise investments in the equity of other entities where there is neither a fixed maturity nor fixed or determinable payments.

They are subsequently measured at fair value with any remeasurements other than impairment losses and foreign exchange gains and losses recognised in other comprehensive income. When the financial asset is derecognised, the cumulative gain or loss pertaining to that asset previously recognised in other comprehensive income is reclassified into profit or loss.

Available-for-sale financial assets are classified as non-current assets when they are expected to be sold within 12 months after the end of the reporting period. All other available-for-sale financial assets are classified as current assets.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

(v) Financial liabilities

Non-derivative financial liabilities other than financial guarantees are subsequently measured at amortised cost. Gains or losses are recognised in profit or loss through the amortisation process and when the financial liability is derecognised.

Impairment

At the end of each reporting period, the company assesses whether there is objective evidence that a financial asset has been impaired. A financial asset or a group of financial assets is deemed to be impaired if, and only if, there is objective evidence of impairment as a result of one or more events (a 'loss event') has occurred, which has an impact on the estimated future cash flows of the financial asset(s).

In the case of available-for-sale financial assets, a significant or prolonged decline in the market value of the instrument is considered to constitute a loss event. Impairment losses are recognised in profit or loss immediately. Also, any cumulative decline in fair value previously recognised in other comprehensive income is reclassified to profit or loss at this point.

In the case of financial assets carried at amortised cost, loss events may include indications that the debtors or a group of debtors is experiencing significant financial difficulty, default or delinquency in interest or principal payments, indications that they will enter bankruptcy or other financial reorganisation and changes in arrears or economic conditions that correlate with defaults.

For financial assets carried at amortised cost (including loans and receivables), a separate allowance account is used to reduce the carrying amount of financial assets impaired by credit losses. After having taken all possible measures of recovery, if the management establishes that the carrying amount cannot be recovered by any means, at that point the writing off amounts are charged to the allowance account or the carrying amount of impaired financial assets is reduced directly if no impairment amount was previously recognised in the allowance accounts.

When the terms of financial assets that would otherwise have been past due or impaired have been renegotiated, the company recognises the impairment for such financial assets by taking into account the original terms as if the terms have not been renegotiated so that the loss events that have occurred are duly considered.

Derecognition

Financial assets are derecognised where the contractual rights to receipt of cash flows expire or the asset is transferred to another party whereby the entity no longer has any significant continuing involvement in the risks and benefits associated with the asset. Financial liabilities are derecognised when the related obligations are discharged, cancelled or expired. The difference between the carrying amount of the financial liability, which is extinguished or transferred to another party, and the fair value of consideration paid, including the transfer of non-cash assets or liabilities assumed, is recognised in profit or loss.

(d) Impairment of Assets

At the end of each reporting period, the entity assesses whether there is any indication that an asset may be impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised immediately in profit or loss, unless the asset is carried at a revalued amount in accordance with another Standard (e.g. in accordance with the revaluation model in AASB 116). Any impairment loss of a revalued asset is treated as a revaluation decrease in accordance with that other Standard.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(e) Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(g) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

(h) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of reporting period.

(i) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

(j) Trade and Other Payables

Accounts payable and other payables represent the liabilities for goods and services received by the company during the reporting period that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(k) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(l) New Accounting Standards for Application In Future Periods

The AASB has issued a number of new and amended Accounting Standards and interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the Company. The Company has decided not to early adopt any of the new and amended pronouncements. The Company's assessment of the new and amended pronouncements that are relevant to the Company but applicable in future reporting periods is set out below:

- AASB 9: Financial Instruments (December 2010) and AASB 2010-7: Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) (applicable for annual reporting periods commencing on or after 1 January 2013).

These Standards are applicable retrospectively and include revised requirements for the classification and measurement of financial instruments, as well as recognition and derecognition requirements for financial instruments.

The key changes made to accounting requirements include:

- simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value;
- simplifying the requirements for embedded derivatives;
- removing the tainting rules associated with held-to-maturity assets;
- removing the requirements to separate and fair value embedded derivatives for financial assets carried at amortised cost;
- allowing an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instrument;
- requiring financial assets to be reclassified where there is a change in an entity's business model as they are initially classified based on: (a) the objective of the entity's business model for managing the financial assets; and (b) the characteristics of the contractual cash flows; and
- requiring an entity that chooses to measure a financial liability at fair value to present the portion of the change in its fair value due to changes in the entity's own credit risk in other comprehensive income, except when that would create an accounting mismatch. If such a mismatch would be created or enlarged, the entity is required to present all changes in fair value (including the effects of changes in the credit risk of the liability) in profit or loss.

The Company has not yet been able to reasonably estimate the impact of these pronouncements on its financial statements.

- AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements [AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050 & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129 & 1052] (applicable for annual reporting periods commencing on or after 1 July 2013).

AASB 1053 establishes a revised differential financial reporting framework consisting of two tiers of financial reporting requirements for those entities preparing general purpose financial statements:

- Tier 1: Australian Accounting Standards; and
- Tier 2: Australian Accounting Standards – Reduced Disclosure Requirements.

Tier 2 of the framework comprises the recognition, measurement and presentation requirements of Tier 1, but contains significantly fewer disclosure requirements.

Since the Company is a not-for-profit private sector entity, it qualifies for the reduced disclosure requirements for Tier 2 entities. It is anticipated that the Company will take advantage of Tier 2 reporting at a later date.

- AASB 2010-8: Amendments to Australian Accounting Standards – Deferred Tax: Recovery of Underlying Assets [AASB 112] (applies to periods beginning on or after 1 January 2012).

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 62133086601
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

This Standard makes amendments to AASB 112: Income Taxes and incorporates Interpretation 121: Income Taxes - Recovery of Revalued Non-depreciable Assets into AASB 112.

Under the current AASB 112, the measurement of deferred tax liabilities and deferred tax assets depends on whether an entity expects to recover an asset by using it or by selling it. The amendments introduce a presumption that an investment property is recovered entirely through sale. This presumption is rebutted if the investment property is held within a business model whose objective is to consume substantially all of the economic benefits embodied in the investment property over time, rather than through sale.

The amendments are not expected to significantly impact the Company.

- AASB 10: Consolidated Financial Statements, AASB 11: Joint Arrangements, AASB 12: Disclosure of Interests in Other Entities, AASB 127: Separate Financial Statements [August 2011], AASB 128: Investments in Associates and Joint Ventures [August 2011] and AASB 2011-7: Amendments to Australian Accounting Standards arising from the Consolidation and Joint Arrangements Standards (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 10 replaces parts of AASB 127 [March 2008, as amended] and Interpretation 112: Consolidation – Special Purpose Entities. AASB 10 provides a revised definition of control and additional application guidance so that a single control model will apply to all investees. The Company has not yet been able to reasonably estimate the impact of this Standard on its financial statements.

AASB 11 replaces AASB 131: Interests in Joint Ventures (July 2004, as amended). AASB 11 requires joint arrangements to be classified as either 'joint operations' (where the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities) or 'joint ventures' (where the parties that have joint control of the arrangement have rights to the net assets of the arrangement). Joint ventures are required to adopt the equity method of accounting (proportionate consolidation is no longer allowed).

AASB 12 contains the disclosure requirements applicable to entities that hold an interest in a subsidiary, joint venture, joint operation or associate. AASB 12 also introduces the concept of a 'structured entity', replacing the 'special purpose entity' concept currently used in Interpretation 112, and requires specific disclosures in respect of any investments in unconsolidated structured entities. This Standard will affect disclosures only and is not expected to significantly impact the Company.

To facilitate the application of AASBs 10, 11 and 12, revised versions of AASB 127 and AASB 128 have also been issued. These Standards are not expected to significantly impact the Company.

- AASB 13: Fair Value Measurement and AASB 2011-8: Amendments to Australian Accounting Standards arising from AASB 13 (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 13 defines fair value, sets out in a single Standard a framework for measuring fair value, and requires disclosures about fair value measurement.

AASB 13 requires:

- inputs to all fair value measurements to be categorised in accordance with a fair value hierarchy; and
- enhanced disclosures regarding all assets and liabilities (including, but not limited to, financial assets and financial liabilities) measured at fair value.

These Standards are not expected to significantly impact the Company.

- AASB 2011-9: Amendments to Australian Accounting Standards - Presentation of Items of Other Comprehensive Income (applicable for annual reporting periods commencing on or after 1 July 2012).

The main change arising from this Standard is the requirement for entities to group items presented in other comprehensive income (OCI) on the basis of whether they are potentially reclassifiable to profit or loss subsequently.

This Standard affects presentation only and is therefore not expected to significantly impact the Company.

- AASB 119: Employee Benefits [September 2011] and AASB 2011-10: Amendments to Australian Accounting Standards arising from AASB 119 (applicable for annual reporting periods commencing on or after 1 January 2013)

These Standards introduce a number of changes to accounting and presentation of defined benefit plans. The Company does not have any defined benefit plans and so is not impacted by the amendment.

AASB 119 [September 2011] also includes changes to:

- (a) require only those benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service to be classified as short-term employee benefits. All other employee benefits are to be classified as either other long-term employee benefits, post-employment benefits or termination benefits, as appropriate; and
- (b) the accounting for termination benefits that require an entity to recognise an obligation for such benefits at the earlier of:
 - (i) for an offer that may be withdrawn – when the employee accepts;
 - (ii) for an offer that cannot be withdrawn – when the offer is communicated to affected employees; and
 - (iii) where the termination is associated with a restructuring of activities under AASB 137 and if earlier than the first two conditions – when the related restructuring costs are recognised.

The company has not yet been able to reasonably estimate the impact of these changes to AASB 119.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

Note 2 Revenue and Other Income

	2012	2011
	\$	\$
Revenue from ordinary activities		
— Membership fees	49,918	69,063
	49,918	69,063
Revenue from other activities		
— Interest received	12,434	5,272
— Income - miscellaneous	11,107	6,186
	23,541	11,458
Total revenue and other income	73,460	80,522

Note 3 Profit for the Year

	2012	2011
	\$	\$
(a) Expenses		
Audit Remuneration		
— Audit Fees	1,000	1,000
— Accounting fee	1,350	1,350
Total Audit Remuneration	2,350	2,350
Other Expenses		
— Awards/Grants Given	5,335	6,536
— Journals/Publication	-	9,419
— Subscriptions	2,125	1,150
— Travel Accommodations/ Meals	1,485	9,629
— General Exp - Other	3,512	1,194

Note 4 Cash and Cash Equivalents

	2012	2011
	\$	\$
CURRENT		
Cash at bank	217,508	242,673
Cash on hand	-	-
Total cash and cash equivalents as stated in the statement of financial position	217,508	242,673
Total cash and cash equivalents as stated in the cash flow statement	217,508	242,673

Note 5 Trade and Other Receivables

	2012	2011
	\$	\$
CURRENT		
Trade receivables	4,870	5,558
Total current accounts and other receivables	4,870	5,558

Note 6 Intangible Assets

	2012	2011
	\$	\$
Website development	6,768	6,473
Net carrying value	6,768	6,473
	Computer Software	Total
	\$	
2011		
Balance at the beginning of the year	6,473	6,473
Impairment losses	-	-
	6,473	6,473
2012		
Balance at the beginning of the year	6,473	6,473
Additions	295	295
Impairment losses	-	-
	6,768	6,768

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2012

Note 7 Trade and Other Payables

	Note	2012 \$	2011 \$
CURRENT			
GST payable		(1,639)	116
Accrued expenses		2,585	2,200
	7(a)	<u>946</u>	<u>2,316</u>

		2012 \$	2011 \$
(a) Financial liabilities at amortised cost classified as trade and other payables			
Accounts payable and other payables			
— Total current		946	2,316
— Total non-current		-	-
		<u>946</u>	<u>2,316</u>
Financial liabilities as accounts payable and other payables		<u>946</u>	<u>2,316</u>

Note 8 Borrowings

	Note	2012 \$	2011 \$
NON-CURRENT			
Loan liabilities - ACPCHN WA Trust Fund		123,220	123,220
Loan liabilities -Dorothy Clarke Fund		8,281	8,281
		<u>131,501</u>	<u>131,501</u>
TOTAL BORROWINGS		<u>131,501</u>	<u>131,501</u>

Note 9 Contingent Liabilities and Contingent Assets

There are no contingent liabilities as at balance sheet date.

Note 10 Events After the Reporting Period

There was no significant events after Balance Sheet date that effected the financial report.

Note 11 Economic Dependence

There is no factor that the company is economically dependent on.

Note 12 Cash Flow Information

Reconciliation of Cashflow from Operations with Profit after Income Tax			
		2012 \$	2011 \$
Profit after income tax		(24,187)	(11,637)
Changes in assets and liabilities			
(increase)/decrease in accounts receivable and other debtors		688	112,466
Increase/(decrease) in accounts payable and other payables		(1,370)	(224,178)
		<u>(24,869)</u>	<u>(123,349)</u>

Note 13 Reserves

(a) Revaluation Surplus

The revaluation surplus records the revaluations of non-current assets. Where revaluations are deemed to represent profits of a permanent nature, dividends may be declared from this surplus.

(b) Financial Assets Reserve

The financial asset reserve records revaluation increments and decrements (that do not represent impairment write-downs) that relate to financial assets that are classified as available-for-sale.

Note 14 Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstandings and obligations of the entity. At 30 June 2012 the number of members were 629.

Note 15 Entity Details

The registered office of the entity is:

Australian College of Children and Young People's Nurses
DLA Phillips Fox, 'Waterfront PL' Level 29, 1 Eagle Street
BRISBANE QLD 4000

The principal places of business is:

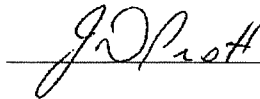
Australian College of Children and Young People's Nurses
5 Drysdale Street
WYNNUM WEST QLD 4178

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Australian College of Children and Young People's Nurses, the directors declare that:

1. The financial statements and notes, as set out on pages 3 to 13, are in accordance with the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards; and
 - (b) give a true and fair view of the financial position as at 30 June 2012 and of the performance for the year ended on that date of the company.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director



Dated this

22nd

day of

October

2012

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

Report on the Financial Report

We have audited the accompanying financial report of Australian College of Children and Young People's Nurses, which comprises the statement of financial position as at 30 June 2012, the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair value in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, provided to the directors of Australian College of Children and Young People's Nurses on ...23/10/12... would be in the same terms if provided to the directors as at the date of this auditor's report.

Opinion

In our opinion, the financial report of Australian College of Children and Young People's Nurses is in accordance with Corporations Act 2001, including:

- (i) giving a true and fair view of the company's and consolidated entity's financial position as at 30 June 2012 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose.

Auditor's signature:



Address:

6 Bell Street
TOOWOOMBA QLD 4150

Dated this

23rd day of October

2012