

AUSTRALIAN COLLEGE OF CHILDREN & YOUNG PEOPLE'S NURSES

ANNUAL REPORT FINANCIAL YEAR 2013-2014



Contents

Introduction	3
Vision	3
Mission	3
Chairperson's Report	4
Company Secretary's Report	6
Directors' Report	7
Advocacy for Children & Young People's Health Care Advocacy for Children & Young People's Nurses - developing and promoting the speciality. The ACCYPN Website Professional Development and Research Grants /Awards e-Learning The Neonatal Paediatric and Child Health Nurses Journal List-serv Chapter Events 2013 ACCYPN Conference Report- Connecting in Children & Young People's Healthcare	7 8 8 9 10
Introduction Program Conference Committee Social Program Sponsors Trade Display Delegate Evaluation Budget Trends /Challenges Location & Delegate Numbers Summary	11 12 12 12 13 13 13 14 14 15
Financial Support for Clinical Meetings	15
Directors' Names, Qualifications, Position, Place of Employment and Additional Responsibilities .	16
Financial Reports	18

Introduction

Australian College of Children & Young People's Nurses (ACCYPN) was created in September 2008. It is a national professional organisation for nurses who work with children and young people irrespective of the setting they work in.

It was formed by the amalgamation of five State and one National organisation. One of the long-term visions of the previous National organisation (Australian Confederation of Paediatric and Child Health Nurses) was to realise the development of a National College of Children and Young People's Nurses. The dream became a reality in September 2008. ACCYPN is registered as a Company limited by Guarantee.

The coming together of nurses working with children in all settings through direct membership of ACCYPN forms an influential professional body:

- a) promoting and advancing the specialty of children and young people's nurses and
- b) advocating for improved policy and services for children, young people and families.

Vision

The Australian College of Children & Young Peoples' Nurses will promote excellence in health care for children and young people in the context of their family and the community.

Mission

The Australian College of Children & Young Peoples' Nurses will advocate for and facilitate the continuing development of specialty nursing practices to meet the unique needs of children and young people.



Chairperson's Report

Dear Members,

It is with pleasure I present the Annual Chairman's Report for 2013-2014 for the Australian College of Children & Young People's Nurses. This is now the sixth year of operation of the College.

This Report outlines the activities undertaken by the College in relation to advocacy for children and young people's health care and also the promotion and development of children and young people's nursing.

I thank all the Directors for their contribution and in particular Dr Jan Pratt AM who stands down as a Director as of the Annual General Meeting this year, but will continue in her role of Company Secretary. I would like to especially acknowledge Dr Pratt for her extraordinary commitment to children and young people's nursing through her involvement at a national level for 10 years on the ACPCHN National Committee and then the ACCYPN Board of Directors (BOD). Jan played a critical role in the bringing together of the State-based ACPCHN Organisations to form the ACCYPN Company, and was BOD Chairperson for the ensuing five years. Jan has lead, and continues to lead, the College through many activities, establishing its place as the peak national professional Organisation for children and young people's nursing.

I would also like to acknowledge Dame Quentin Bryce who supported the College as Patron in her capacity as Governor General of Australia. Although her term of office has since come to an end, I am delighted to advise you that Dame Quentin has accepted an invitation from the Board to continue as Patron for ACCPYN.

As you will read later in the Report, the College has met the majority of the Objects as outlined in the Constitution. This has been achieved by the contribution of the Board members and other members who have been willing to represent the College and in doing so, use their expert skills and knowledge to advance the work of the College.

ACCYPN continues to be active in promoting professional development. The national Conference was held in Melbourne 24-27 August 2013 in partnership with the International Paediatric Congress (IPC), with ACCYPN host for the 4th International Congress of Paediatric Nursing. Planning commenced soon thereafter for the 2014 Conference in Cairns 20-21 October 2014. The 2014 Conference was planned as a smaller 'boutique' Conference and future biennial Conferences will be held on the even years. There are five established Chapters active in providing professional development and networking activities for members. In particular the Western Australia Chapter continues to grow and become increasingly active. In addition to face to face events, the College continues to expand its library of on-line events and is developing the virtual site into a Knowledge Centre which will provide one-stop-shop access to on-line learning.

ACCYPN has advocated for changes in health policy in three key areas during 2013-2014:

- The Public Health (Exclusion of Unvaccinated Children from Child Care) Amendment Bill 2013
- The Queensland Child Protection Reform Amendment Bill 2014 inquiry
- National Inquiry into Children in immigration detention

The Board has initiated some significant projects this financial year:

- The development of Position Statements on Refugee and Asylum Seeker Children
- The review of the 2006 Competencies for the Specialist Paediatric and Child Health Nurse, and the development of Standards of Practice for Children and Young People's Nurses
- The development of a Credentialing Framework for nursing specialties including Children and Young People's Nurses

In conclusion, this is my first report as Chairperson and I am happy to report that ACCYPN continues to grow in its influence. 2013-14 has been one of the College's busiest years and current projects continue into 2014-15. The College is able to be active in advocacy and promotion of children and young people's nurses and nursing because of the participation of members in these activities. I encourage all members to become actively involved in some way in the College to ensure it's continued growth.

Catherine Marron
Chairperson ACCYPN

Company Secretary's Report

Dear Members,

I commenced in the role of Secretary in September 2013. In accepting this role I wish to acknowledge the contribution of Michele Howard as Company Secretary and Director. Michele held the position as Company Secretary from 2010 until 2013. This is a significant voluntary contribution, for which Michele is to be congratulated.

This has been a busy year for the College and a period of growth. We have worked to maintain services such as:

- Bi Monthly newsletter
- List servs- child health, paediatrics and young people's health
- Continued to award grants/scholarships
- Neonatal Paediatric & Child Health Nursing (NPCHN) Journal

We have been progressing development of professional practice through the review of the ACPCHN Competences and involvement in the development of the Specialist Nurse Credentialing Framework.

The WA Chapter continues to go from strength to strength. The other Chapters have not been as active but the presence of a Chapter in a state is a Positive Statement. The advocacy work continues as highlighted in this Report.

Membership numbers are slightly higher than last year (610 for 2013-2014). All members are encouraged to profile the College to their peers to encourage membership.

Financially the College has returned a loss for the third year in a row. The losses have been related to a number of issues.

- 1. The fixed costs of managing the College increase yearly
- 2. The last two Conferences have returned a loss. The impact of the Global Financial Crisis has been felt in the Conference space by:
 - a. Reduction in the sponsorship dollar available
 - b. Reduction in health service funded delegates
- 3. The interest on term deposits has returned only half of the previous year
- 4. There has not been an increase in membership fees for a number of years

The Board will meet in November 2014 for Strategic Planning. Review of membership rates will be discussed at this point and other strategies to continue to move the College forward.

Dr Jan Pratt AM Company Secretary Company Director

Advocacy for Children & Young People's Health Care

The Board of Directors and membership have continued to advocate for improvement in health policy and practice for children and young people.

There have been seven key areas addressed in 2013-2014:

- The treatment of children and young people who are refugees or asylum seekers has been of concern to the Board of Directors (BOD). The BOD wrote to the Minister for Immigration outlining our concerns relating to the location of unaccompanied minors in the Pontville Detention Centre because of the lack of education and health facilities. The BOD called for Expressions of Interest from members to develop a Position Statement on Refugee and Asylum Seeker Children. This group of 14 members has been led by Damhnat McCann.
- ACCYPN prepared a Submission to Health and Community Services Committee for the Child Protection Reform Amendment Bill 2014 inquiry (Queensland).
- Public Health (Exclusion of Unvaccinated Children from Child Care) Amendment Bill 2013 (Queensland) Report No 29 Health and Community Services Committee September 2013. A submission was made and member Ms Karen Berry appeared before the Review Committee.
- The Australian Council of Health Care Standards sought the advice of ACCYPN on a review of the Clinical Indicator Report. A group of members developed a response to the draft Australasian Clinical Indicator Report. These members are contributing to the clinical indicators for the ACHS due for release September 2014.
- Mums and Bubs' Initiative by Queensland Health ACCYPN continues to seek assurance from the Hospital and Health Services and the Medicare Local in metropolitan Brisbane that the services are being delivered by appropriately experience child health professionals. This issue is not yet resolved.
- ACCYPN coordinated a response to the Australian College of Midwives draft Position Statement on Bed-sharing and Co-sleeping.
- The Queensland Child and Youth Clinical Network invited a representative from ACCYPN to be on the Child Health Subcommittee and Ms Robyn Penny is that representative.

Advocacy for Children & Young People's Nurses - developing and promoting the speciality

ACCYPN continues to advocate for children and young people's nursing as a speciality area. Toward achieving this, the College is committed to promoting the development of nurses through education and research.

- ACCYPN BOD has initiated a process whereby Standards of Practice will be developed to replace the ACPCHN Competencies. This work is being led by Ms Cathy Marron with a Reference Group of 13 members and two (2) representatives from the Council of Children's Nurses along with the input of Dr Linda Crowe.
- ACCYPN is one of six national specialist Colleges working to develop a common framework for Credentialing of Specialist Nurses. This work is being led by the Australian College of Mental Health Nurses and funded by the Nursing and Midwifery Office Queensland Health. The aim is that this process will be available to children and young people's nurses in early to mid 2015. Dr Jan Pratt AM and Ms Rosie MacLeavy are representing ACCYPN on this project.

- ACCYPN is represented by Ms Jacquie Burton on the Coalition of National Nursing Organisations (CoNNO). CoNNO is made up of more than 50 national nursing organisations in an alliance to work collectively to advance the nursing profession to improve health care. The Coalition meets face to face twice a year.
- Ms Rosie Macleavy represented ACCYPN as the speciality representative at an afternoon tea at Government House, Canberra as a guest of the Governor General.

The ACCYPN Website

The ACCYPN website is the "front door" for professional development for ACCYPN. The site contains links to professional development and research grants/awards, e-learning library, the Neonatal Paediatric and Child Health Nurses Journal, Chapter events and upcoming events both national and international. In 2013-2014 there were 5604 unique visitors to the site from 75 different countries. The majority of visitors were from Australia, followed by the United States, United Kingdom, New Zealand and India.

The following reports on the different aspects of the site:

Professional Development and Research Grants / Awards

National

Sr Dorothea Award – Madeline Offerman Margaret Sullivan Award – Not Awarded

Queensland

Lyn Fraser Post Graduate Award QUT – Sophie Edwards Post Graduate Academic Award ACU – Not awarded

South Australia

Flinders University Undergraduate Prize – Fay St Claire-Burke

Western Australia

Lady Court Scholarship – Gabrielle Anstey
Dorothy Clarke Scholarship – Scott Stokes
Dorothy Clarke Nursing Fund Prize (ECU) – not awarded
ACCYPN Student Excellence Award (Postgraduate Paediatric Nursing) – Sam Bertacco

e-Learning

ACCYPN BOD has continued to expand the webcast library. There are now over 70 sessions available to both ACCYPN members and non-members. This library provides access to Professional Development on a view-on demand mode which can be accessed 24 hours per day.

Planning commenced for the development of a web-based Knowledge Centre, with the aim to have it launched in late 2014.

In 2013-2014, there were 515 unique visitors to this area of the website.

The Neonatal Paediatric and Child Health Nurses Journal

The Journal is published electronically three times per year. It is available via the ACCYPN website and members are notified by email when the new issue is available. The Journal is a collaborative publication between Australian College of Children and Young People's Nurses, Australian College of Neonatal Nurses, Neonatal Nurses College Aotearoa and Nurses for Children and Young People Aotearoa. Dr Fiona Newall was appointed to the Editorial Board this year and Ms Karen Berry and Ms Catherine Marron are the ACCYPN representative on the Journal Management Board.

Report from Associate Editor Neonatal Paediatric and Child Health Nursing Journal

2014 year to date summary of papers submitted:

Case Study	0
Literature Review	3
Discussion Paper	1
Research Article	6
Other	1

This summary highlights that there is scope for more submission of case series. A case series report is a very 'achievable' submission category for less experienced writers. A case series enables an author to provide a summary of a particular case that would be of interest to others either due to its rarity or high frequency. This style of manuscript also enables the author to review what the literature has to say about the management of such cases and provide specific education, practice implications or opportunities for future research.

Manuscript management summary

- a. Average of 54 days from submission to the journal to first decision being made
- b. Average of 148 days from submission to final decision being made
- c. Only 40% of names on the journal's Reviewers site have been invited to review a paper in the last 12 months. If any ACCYPN members are interested in becoming peer reviewers for manuscripts submitted to the NPCHN journal, they can register their interest with Fiona Newall (Fiona.newall@rch.org.au)
- d. Two thirds of manuscripts submitted to NPCHN journal are accepted for publication.

Future considerations for ACCYPN and NPCHN cross-fertilization

- a. Contacting all oral and poster presenters from ACCYPN 2014 inviting them to submit a piece for the journal
- b. Engaging with The Nursing Workforce to build the strategic direction of the College
- c. Using College membership to build the panel of peer-reviewers for the NPCHN journal

Fiona Newall
Director, Nursing Research
Royal Children's Hospital, Melbourne
Associate Editor, Neonatal Paediatric and Child Health

List-serv

The BOD continues to maintain three list-servs, paediatrics, child health and young people's health. The use of this resource is low and the Board will continue to monitor usage to determine if this resource is viable. This review will occur at the same time as the review of the Strategic Plan in late 2014.

Chapter Events

Chapters aim to have at least two events per annum. The following are the events conducted for 2013-2014.

State	Event
Queensland	Chapter Event – 29 May 2014
	Topic: "What's New in Children and Young People's Health Care Technology in the Lady Cilento Children's Hospital" Presenter: Beryl Valentine, Director, Clinical and Non Clinical Commissioning, Lady Cilento Children's Hospital Project Topic: "Paediatric Pain Management Using Diversionary Therapy" Presenter: Prof Roy Kimble MD(Research UQ), MBChB, FRCS, FRACS (Paed Surg), Consultant Paediatric Surgeon & Urologist, Director of Paediatric Burns & Trauma (State Network), Director of the Centre for Children's Burns Research, Qld Children's MRI Professor of Paediatrics & Child Health, University of Queensland Dept of Paeds & Child Health, Divisionary Therapy Technologies Topic: "Health kiosk: a tool to provide interactive and intuitive health promotion resources to multicultural groups" Presenter: Sebastien Brignano, Good Start Program Manager, QLD Health Topic: "Telemedicine successes in Queensland: improving access to specialist services - closer to home" Presenter: Assoc. Prof Anthony Smith, Dr Nigel Armfield, Dr Natalie Bradford
	Centre for Online Health, University of Queensland, NHMRC Centre of Research Excellence in Telehealth
Western Australia	Clinical Supper – 6 August 2013
	Time: 5.00pm - 7.00pm (1 CPD hr) Venue: Staff Development Centre, Level 6, Hay St Building, PMH Topic: "Something in the Air: Autism and the Environment, Epigenetics and CAM Speakers: Dr Jenny Green & Dr William Holloway, State Child Development Centre
	Breakfast in the Valley – 7 December 2013
	Time: 9.00am - 11.00am (2 CPD hrs) Venue: The Mallard Duck Restaurant Topic: "The Four Rooms of Change" Speakers: Pam O'Nions, Accredited Provider
	Clinical Supper - 6 February 2014
	Time: 5.00pm - 7.00pm (1 CPD hr) Venue: State Child Development Centre, Rheola Street, West Perth Topic: "D for Diabetes" Speakers: Dr Mary Abraham and Kaitie McNamara

Clinical Supper – 8 April 2014
Time: 5.00pm - 7.00pm (1 CPD hr) Venue: Staff Development Centre, Level 6, Hay St Building, PMH Topic: "We are not immune - best practice guidelines for establishing meaningful family partnerships'" Speakers: Rosemary Keely, Manager Customer Liaison, CAHS
Mid Year Dinner – 19 June 2014
Time: 5.30pm - 8.30pm (2.5 CPD hrs) Venue: Doubleview Bowling & Recreation Club, 17 Shearn Crescent, Doubleview (free parking at the venue) Topic: "Play" - Play grounds Therapeutic play Puppets

2013 ACCYPN Conference Report- Connecting in Children & Young People's Healthcare

Introduction

ACCYPN was approached in 2011-2012 by the International Congress of Paediatrics (ICP) to host a Nursing Program during the ICP 2013. The ICP was held from 24th to the 29th August 2013. The Nursing Program was held from the 24th-27th July 2013 at the Melbourne Convention Centre. ACCYPN also hosted the 4th International Congress of Paediatric Nursing. This was the second annual conference for ACCYPN, but followed 10 biennial conferences held by The Australian Confederation of Paediatric and Child Health Nurses.

Program

ACCYPN delegates were invited by the ICP to join the welcome reception on Saturday 24th August. On Sunday four master classes were conducted off site at Graduate House, Melbourne University. These sessions were conducted off site to reduce venue costs. The master classes were positively received by those that attended. The master classes' registration was an additional cost to the nursing program. The master class topics included:

- Achieving quality care in financially challenging times- Ms Eileen Sporing Boston Children's Hospital, United States of America
- Conducting research in vulnerable populations Professor Sally Kendall University of Hertfordshire, United Kingdom Professor Rhonda Marriott University of Western Australia, Australia
- To publish or perish in paediatrics and child health: Writing for publication master class -Professor Linda Shields Tropical Health Research Unit, James Cook University and Townsville Hospital and Health Service, Australia Professor Jeanine Young University of the Sunshine Coast, Australia
- Choosing not to immunise: myths and misconceptions Ms Sonja Elia Royal Children's Hospital, Australia

The two day scientific program was opened by a consumer representative Ms Melissa Fox, Health Consumers Queensland & Maternity Coalition. This involvement of a consumer to open the conference was a first for ACCYPN and was well received. The key note speakers included:

- Ms Eileen Sporing Boston Children's Hospital, United States of America
- Associate Professor Lynn Gillam School of Population Health, University of Melbourne and based at the Royal Children's Hospital, Melbourne
- Professor Sally Kendall University of Hertfordshire, United Kingdom
- Professor Rhonda Marriott University of Western Australia, Australia

There were 127 oral presentations and 24 poster presentations accepted from a total of 203 submissions.

Conference Committee

The Conference Organizing Committee included ACCYPN members and representatives from MCI. It was unfortunate that the MCI team members changed during the course of the conference, which did lead to some handover issues between the MCI teams. The following members were on the conference committee and the BOD thanks them for their contribution.

Dr Ian Pratt

Ms Valerie Aylesbury

Ms Shirley Burke

Ms Jacquie Burton

Ms June Colgrave

Ms Amanda Fryer

Prof Fiona Newall

Ms Leigh Purvis

Ms Janene Rattray

Social Program

The Conference Dinner was held at the Oriental Tea House

Date: Monday 26 August 2013

Time: 1900–2300 hours Ticket cost: AUD\$79 Attendance: 79 delegates

Sponsors

A sponsorship prospectus was designed and distributed in December 2012. The conference secured a total of \$19,018.18 (ex GST) in sponsorship and trade income. Sponsorship secured is outlined below.

Sponsorship targets were not achieved despite some 181 organisations contacted in relation to sponsorship. The categories of organisations contacted included:

- Universities
- Large Corporate that support community activities

- Non for Profit organisations
- Health services
- Wholesale health companies i.e. clinical supplies, pharmaceuticals

The majority of responses indicated they did not have the budget or had already allocated their budget. The ICP also indicated they found gaining sponsorship difficult. ICP did include infant formula companies but ACCYPN did not. ACCYPN advised formula companies they would accept sponsorship or trade for their medical formulas but not infant formulas. The formula companies declined this offer.

Trade Display

To avoid competition with ICP trade ACCYPN promoted the display as a Best Practice Display and encouraged participants to bring evidence of best practice. A consumer trade display Panda Pearls was secured by MCI as an exhibitor. The following are the companies that had a best practice display:

- AIR LIQUIDE Healthcare
- Australian College of Children and Young People's Nurses
- Australian College of Nursing
- Children's Health Queensland Hospital and Health Service
- Diversionary Therapy Techniques
- Mater Health Services
- NSW Kids and Families
- School of Nursing, Queensland University of Technology

Delegate Evaluation

The 228 delegates were sent an electronic evaluation. There were 117 responses (51.3%). The majority of the respondents (85%) found the content, program format and presentation was average to excellent. The majority of delegates that attended the Mater Classes found the format and content excellent.

The opening ceremony was organised by the ICP and the Chair of ACCYPN was invited to be a part of the official party. There was some feedback that the ceremony was not inclusive. The Melbourne Convention Centre as a venue and the conference location in the venue was not viewed positively by many delegates.

To keep costs down and to be aligned with ICP, ACCYPN organizing committee did not include lunch in the registration cost in line with International conferences. Whilst delegates were advised of this on registration this information did not translate to reality once on site and received significant adverse feedback.

Budget

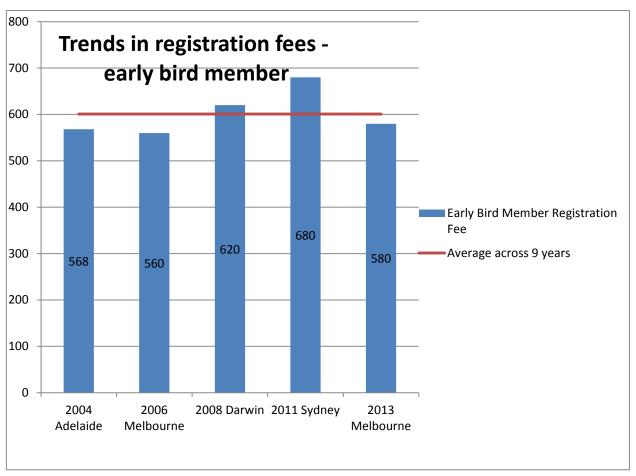
In 2013 there was a loss of \$3957.25 plus GST. The budget had been built on breakeven with 200 delegates and \$35,000 sponsorship. This level of sponsorship was not achieved (\$20,120 was achieved). Savings were made in other areas to achieve the financial outcome.

Trends / Challenges

Sponsors now request the demographics of the conference. The majority of the delegates are from a clinical background and do not have "buying power". This is potentially a barrier to some organisations sponsoring ACCYPN. The financial crisis impacted upon sponsor budgets and this has increased the competition for the available sponsorship dollar. In 2013 sponsors who had previously been repeat sponsors declined because of financial reasons.

Revenue comes from sponsorship, trade and delegate registration fees. In the last two conferences there has been a loss. Trade and sponsorship had decreased markedly compared to the 2008 Darwin conference.

ACCYPN has aimed to keep registration for members at a minimum level. The graph below shows the trend over a nine year period.



Over this nine year period three of the five conferences either broke even (Melbourne 2006) or made a loss (Sydney 2011 and Melbourne 2013).

Location and Delegate Numbers

In 2008 ACPCHN decided to market the Darwin conference as a destination conference. Below are the delegate numbers for the latest three conferences.

Darwin – 434 delegates

Sydney - 216 delegates

Melbourne – 228 delegates

Having the conference in Cairns in 2014 will provide further data to inform the location as a destination as an attraction for delegates.

Summary

The 2013 conference afforded ACCYPN an opportunity to expose the College on an International stage. The impact of this is not measurable but ACCYPN was able to promote professional nursing practice to developing countries where nurses do not have the same status (education and skill) as nurses do in Australia. Links were made with organisations and countries that can only help improve practice in both developed and developing countries. Keynote speakers and concurrent papers were of a high standard and well received.

For the first time in the history of ACCYPN a consumer opened the conference and gave the delegates insight into how health care is perceived from a consumer perspective. This opens the way for future partnerships with consumers.

ACCYPN did align some practices (such as no conference lunch) to what is common practise internationally, but this was not well received by the delegates.

The BOD made a decision to bring the conferences back to the even year and hold a boutique conference (2 days only) in Cairns in October 2014. The master Classes will reappear in 2016. The same branding and the concept of a destination conference will continue.

The decreasing sponsorship availability in the market means that less reliance will have to be made on sponsorship supporting the delivery of the conference and either fees will need to increase or other revenue found to ensure that the conferences do not continue to create a loss for the College.

Financial Support for Clinical Meetings

In accepting funds from the following companies does not imply ACCYPN support for the products.

Chapter Events 2012-2013 that attracted financial support Western Australia Chapter

Date	Event	Sponsor	Amount
6 th August	Clinical Supper	Bayer	\$200.00
		Pfizer	\$200.00
7 th December	Breakfast	Aspen Nutrition	\$500.00
		Hesta Superannuation	\$500.00
6 th February 2014	Clinical Supper	Medtronic	\$440.00
			(awaiting payment)
8 th April 2014	Clinical Supper	Bayer	\$250.00
19 th June 2014`	Midyear Dinner	Hesta	\$500.00
		Bayer	\$650.00
		Aspen Nutritionals	\$650.00
		Babytastes	\$250.00

2013 Conference Sponsors

Sponsor	Amount
Children's Hospitals Foundations Australia	\$12,000 inc GST
Executive Excellence	\$3,800 inc GST
Panda Pearls	\$1,600 inc GST
Pfizer	\$1,320 inc GST
University of Queensland	\$550 inc GST
John Wiley and Sons	\$550 inc GST
Continence Foundation Australia	\$1,100 inc GST

Directors' Names, Qualifications, Position, Place of Employment and Additional Responsibilities

Name	Position	Additional Responsibility of the Board Directors
Burton, Jacquie	Registered Nurse Paediatric Intensive Care Unit Royal Children's Hospital, Melbourne	CNNO representative from April 2012 Chair of ACCYPN September to December 2013 Member 2013 Conference Committee
Colgrave, June	Clinical Teacher Leader, Southern Cross University.	Conference Chair of 2014 Conference Member of the 2013 Conference Committee
Gough, Leanne	Clinical Practice Improvement Coordinator Child & Adolescent Health Service, WA	
Howard, Michele	Clinical Service Coordinator Paediatric Unit 1C, Lyell McEwin Hospital SA	Company Secretary Resigned as Director September 2013
MacLeavy, Rosie	Lecturer - Postgraduate Studies University of Tasmania	Newsletter editor

Marron, Catherine	Clinical Nurse Consultant Child Health Service Children's Health Queensland	Chair of ACCYPN since January 2014.
Pratt, Jan	Casual Academic ACU, RN D Hlth Sc Adjunct Associate Professor School of Nursing, Faculty of Health, Queensland University of Technology	Chairperson of BOD and resigned September 2013 Chairperson 2013 Conference Committee Secretary of ACCYPN since September 2013. On the 2014 Conference Committee
Youles, Anne	Nurse Unit Manager Child Health Service Children's Health Queensland	Commenced as Director May 2014

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AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ABN: 52133086601

Financial Report For The Year Ended 30 June 2014

Australian College of Children and Young People's Nurses

ABN: 52133086601

Financial Report For The Year Ended 30 June 2014

CONTENTS	Page
Directors' Report	1
Auditor's Independence Declaration	3
Statement of Comprehensive Income	4
Statement of Financial Position	5
Statement of Changes in Equity	6
Statement of Cash Flows	7
Notes to the Financial Statements	8
Directors' Declaration	14
Independent Audit Report	15

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52133086601 **DIRECTORS' REPORT**

Your directors present this report on the company for the financial year ended 30 June 2014.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Ms Jacquie Burton Ms June Colgrave Ms Leanne Gough Ms Michele Howard Ms Rosie Macleavy Ms Catherine Marron Dr Jan Pratt Ms Anne Youles (appointed May 14)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the company during the financial year was:

To conduct and facilitate the activities of nursing for children & young people

Information on Directors		
Ms Jacquie Burton		
-Position Held	_	Registered Nurse,Paediatric Intensive Care Unit Royal Children's Hospital, Melbourne
-Additional Responsibilities		CNNO representative from April 2012
		Chair of ACCYPN September to December 2013
		Member 2013 Conference Committee
Ms June Colgrave		
-Position Held		Clinical Teacher Leader, Southern Cross University.
-Additional Responsibilities	-	Conference Chair of 2014 Conference
		Member of the 2013 Conference Committee
Ms Leanne Gough		
-Position Held		Clinical Practice Improvement Coordinator, Child & Adolescent Health Service, WA
Ms Michele Howard		
-Position Held		Clinical Service Coordinator Paediatric Unit 1C, Lyell McEwin Hospital SA
-Additional Responsibilities		Company Secretary-Resigned as Director and Secretary September 2013
Ms Rosie Macleavy		
-Position Held	_	Lecturer - Postgraduate Studies, University of Tasmania
-Additional Responsibilities	Porterior	Newsletter editor
Ms Catherine Marron		
-Position Held	Annageng	Clinical Nurse Consultant, Child Youth Community Health Services, Children's Health Queensland
-Additional Responsibilities		Chair of ACCYPN since January 2014
	_	Member of 2014 Conference Committee
	_	Member of Journal Management Board

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52133086601 **DIRECTORS' REPORT**

Dr Jan Pratt		
-Position Held		Casual Academic, ACU Adjunct Associate Professor, School of Nursing, Faculty of Health, Queensland University of Technology
-Additional Responsibilities		Chairperson of BOD and resigned September 2013
		Chairperson 2013 Conference Committee
	_	Secretary of ACCYPN since September 2013
		On the 2014 Conference Committee
Ms Anne Youles (appointed May 14)		
-Position Held		Nurse Unit Manager Child and Youth Community, Health Service Health Children's Health Queensland
-Additional Responsibilities	4	Commenced as Director May 2014

Meetings of Directors

During the financial year, 12 meetings of directors were held. Attendances by each director were as follows:

No. eligible to attend No. attended Ms Jacquie Burton 10 12 Ms June Colgrave 12 3 Ms Leanne Gough 12 11 Ms Michele Howard 3 2 Ms Rosie Macleavy 12 11 Ms Catherine Marron 12 12 Dr Jan Pratt 12 12

2

Directors' Meetings

2

Auditor's Independence Declaration

Ms Anne Youles (appointed May 14)

The lead auditor's independence declaration for the year ended 30 June 2014 has been received and can be found on page 2 of the financial report.

This directors' report is signed in accordance with a resolution of the Board of Directors.

Director

Dated this

Catherine Marron

Hird. day of October 2014

[&]quot;The company is incorporated under the Corporations Act 2001 and is a company Ilmited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2014 the total amount that members of the company are liable to contribute if the company is wound up is \$6,100 (2013: \$5,950)

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ABN: 52133086601

AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2014 there have been no contraventions of:

- (f) the auditor independence requirements as set out in the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Toowoomba QLD 4350

Name of Firm	Whitehouse Audit Pty Ltd	
Name of Partner	Eamon Lynch	
RCA	452639	
Date	4/10/14	
Address	53 James Street	

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52133086601 STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2014

Note	2014	2013 \$
2	•	47,242
		21,277
_	(343)	(284)
	(1,000)	(1,000)
	(1,434)	(1,935)
	(9,135)	(4,982)
	(25,967)	(48,588)
	(37,448)	(26,403)
-	(13,456)	(14,673)
	_	-
-	(13,456)	(14,673)
-	(13,456)	(14,673)
	2 2	\$ 2 45,790 2 16,081

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52133086601 STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2014

	Note	2014 \$	2013 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	193,033	203,570
Accounts receivable and other debtors	5 _	633	4,279
TOTAL CURRENT ASSETS	_	193,665	207,849
NON-CURRENT ASSETS			
Plant and equipment	6	1,373	1,716
Intangible assets	7	6,836	6,768
TOTAL NON-CURRENT ASSETS		8,209	8,484
TOTAL ASSETS	_	201,875	216,333
LIABILITIES CURRENT LIABILITIES			
Accounts payable and other payables	8	3,506	4,508
TOTAL CURRENT LIABILITIES	-	3,506	4,508
NON-CURRENT LIABILITIES			
Borrowings	9	131,501	131,501
TOTAL NON-CURRENT LIABILITIES	-	131,501	131,501
TOTAL LIABILITIES		135,007	136,009
NET ASSETS	=	66,868	80,324
EQUITY			
Retained earnings		66,868	80,324
TOTAL EQUITY	_	66,868	80,324

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52133086601 STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2014

Note Surplus		Clai
ક્ક		69
94	94,997	94,997
(14,	673)	(14,673)
80,	324	80,324
(13,	457)	(13,457)
.99	868	898'99
	(14, 80, (13,	(14,673) 80,324 (13,457) 66,868

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52133086601 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2014

	Note	2014 \$	2013 \$
CASH FLOWS FROM OPERATING ACTIVITIES		Þ	Þ
Payments to suppliers and employees		(75,985)	(81,048)
Interest received		6,961	9,181
Receipts from customers		58,555	59,929
Net cash generated from operating activities	12	(10,469)	(11,938)
CASH FLOWS FROM INVESTING ACTIVITIES Payment for plant and equipment		(68)	(2,000)
Net cash used in investing activities		(68)	(2,000)
CASH FLOWS FROM FINANCING ACTIVITIES Net cash used in financing activities	_		
•			
Net increase/(decrease) in cash and cash equivalent held		(10,537)	(13,938)
Cash and cash equivalents at beginning of the financial year		203,570	217,508
Cash and cash equivalents at end of the financial year	4	193,033	203,570

The financial statements cover Australian College of Children and Young People's Nurses as an individual entity, incorporated and domiciled in Australia. Australian College of Children and Young People's Nurses is a company limited by guarantee.

The company is a not for profit entity for financial reporting purposes under Australian Accounting Standards.

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

These general purpose financial statements have been prepared in accordance with the Corporations Act 2001 and Australian Accounting Standards and Interpretations of the Australian Accounting Standards Board. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

(a) Revenue

Non-reciprocal grant revenue is recognised in profit or loss when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Australian College of Children and Young People's Nurses receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Plant and Equipment

Each class of plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost, or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset Depreciation Rate

Plant and equipment 20%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised as income in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

(c) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an asset's class, the entity estimates the recoverable amount of the cash-generating unit to which the class of assets belong.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

(d) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(e) Accounts receivable and other debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST receivable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

(g) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(h) Intangible Asset

Software

Software is initially recognised at cost. Software has a finite life and is carried at cost. It is assessed annually for impairment.

(i) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of reporting period.

(j) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the company retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding comparative period in addition to the minimum comparative financial statements must be disclosed.

(k) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(I) New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the Company. The Company has decided not to early adopt any of the new and amended pronouncements. The Company's assessment of the new and amended pronouncements that are relevant to the Company but applicable in future reporting periods is set out below:

 AASB 9: Financial Instruments (December 2010) and associated amending Standards (applicable for annual reporting periods commencing on or after 1 January 2017)

These Standards will be applicable retrospectively (subject to the provisions on hedge accounting outlined below) and includes revised requirements for the classification and measurement of financial instruments, revised recognition and derecognition requirements for financial instruments and simplified requirements for hedge accounting.

The key changes that may affect the Company on initial application of AASB 9 and associated amending Standards include certain simplifications to the classification of financial assets, simplifications to the accounting of embedded derivatives, and the irrevocable election to recognise gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. AASB 9 also introduces a new model for hedge accounting that will allow greater flexibility in the ability to hedge risk, particularly with respect to the hedging of non-financial items. Should the entity elect to change its hedge policies in line with the new hedge accounting requirements of AASB 9, the application of such accounting would be largely prospective.

Although the directors anticipate that the adoption of AASB 9 may have an impact on the company's financial instruments, it is impracticable at this stage to provide a reasonable estimate of such impact.

— AASB 10: Consolidated Financial Statements, AASB 11: Joint Arrangements, AASB 12: Disclosure of Interests in Other Entities, AASB 127: Separate Financial Statements (August 2011) and AASB 128: Investments in Associates and Joint Ventures (August 2011) (as amended by AASB 2012–10: Amendments to Australian Accounting Standards – Transition Guidance and Other Amendments), and AASB 2011–7: Amendments to Australian Accounting Standards arising from the Consolidation and Joint Arrangements Standards (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 10 replaces parts of AASB 127: Consolidated and Separate Financial Statements (March 2008, as amended) and Interpretation 112: Consolidation – Special Purpose Entities. AASB 10 provides a revised definition of control and additional application guidance so that a single control model will apply to all investees. This Standard is not expected to significantly impact the company's financial statements.

AASB 11 replaces AASB 131: Interests in Joint Ventures (July 2004, as amended). AASB 11 requires joint arrangements to be classified as either "joint operations" (where the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities) or "joint ventures" (where the parties that have joint control of the arrangement have rights to the net assets of the arrangement). Joint ventures are required to adopt the equity method of accounting (proportionate consolidation is no longer allowed). This Standard is not expected to significantly impact the company's financial statements.

AASB 12 contains the disclosure requirements applicable to entities that hold an interest in a subsidiary, joint venture, joint operation or associate. AASB 12 also introduces the concept of a "structured entity", replacing the "special purpose entity" concept currently used in Interpretation 112, and requires specific disclosures in respect of any investments in unconsolidated structured entities. This Standard will affect disclosures only but is not expected to significantly impact the company's financial statements.

To facilitate the application of AASBs 10, 11 and 12, revised versions of AASB 127 and AASB 128 have also been issued. These Standards are not expected to significantly impact the company's financial statements.

 AASB 2012–3: Amendments to Australian Accounting Standards – Offsetting Financial Assets and Financial Liabilities (applicable for annual reporting periods commencing on or after 1 January 2014).

This Standard provides clarifying guidance relating to the offsetting of financial instruments, which is not expected to significantly impact the company's financial statements.

- Interpretation 21: Levies (applicable for annual reporting periods commencing on or after 1 January 2014).
 - Interpretation 21 clarifies the circumstances under which a liability to pay a levy imposed by a government should be recognised, and whether that liability should be recognised in full at a specific date or progressively over a period of time. This Interpretation is not expected to significantly impact the company's financial statements.
- AASB 2013–3: Amendments to AASB 136 Recoverable Amount Disclosures for Non-Financial Assets (applicable for annual reporting periods commencing on or after 1 January 2014).
 - This Standard amends the disclosure requirements in AASB 136: Impairment of Assets pertaining to the use of fair value in impairment assessment and is not expected to significantly impact the company's financial statements.
- AASB 2013–4: Amendments to Australian Accounting Standards Novation of Derivatives and Continuation of Hedge Accounting (applicable for annual reporting periods commencing on or after 1 January 2014).
 - AASB 2013–4 makes amendments to AASB 139: Financial Instruments: Recognition and Measurement to permit the continuation of hedge accounting in circumstances where a derivative, which has been designated as a hedging instrument, is novated from one counterparty to a central counterparty as a consequence of laws or regulations. This Standard is not expected to significantly impact the company's financial statements.
- AASB 2013–5: Amendments to Australian Accounting Standards Investment Entities (applicable for annual reporting periods commencing on or after 1 January 2014).

AASB 2013–5 amends AASB 10: Consolidated Financial Statements to define an "investment entity" and requires, with limited exceptions, that the subsidiaries of such entities be accounted for at fair value through profit or loss in accordance with AASB 9 and not be consolidated. Additional disclosures are also required. As neither the parent nor its subsidiaries meet the definition of an investment entity, this Standard is not expected to significantly impact the company's financial statements.

Note 2	Revenue and	Other Income
MOLG &	nevenue anu	Oniel Bicoine

Revenue from ordinary activities Membership fees	2014 \$ 45,790 45,790	2013 \$ 47,242 47,242
Revenue from ordinary activities		
 Interest received 	6,961	9,181
 Income - miscellaneous 	9,120	12,096
Total other income	16,081	21,277
Total revenue and other income	61,870	68,519
Note 3 Significant Revenue and Expenses		
	2014 \$	2013 \$
Significant Revenue The following significant revenue items are relevant in explaining the financial performance:		
Membership feesInterest	45,790 6,961	47,242 9,181
Significant Expense The following significant expense items are relevant in explaining the financial performance:		
- Professional fees	25,967	48,588
 Conferences 	9,135	4,982
- Audit services	1,000	1,000
 Journal Publication 	7,158	14,156
Awards/ Grants Given	5,866	5,236

Note 4	Cash and cash equivalents		
		2014	2013
		\$	\$
CURRE			
Cash at		41,192	58,570
Term De	eposit sh and cash equivalents as stated in the statement of financial p	151,841 osition 193,033	145,000 203,570
(Otal Ca	on and cash equivalents as stated in the statement of infancial p	03(60)	200,570
Total ca	sh and cash equivalents as stated in the cash flow statement	193,033	203,570
Note 5	Accounts Receivable and Other Debtors		
		2014	2013
		\$	\$
CURRE			
	ceivables	633	4,279
Total cu	rrent accounts receivable and other debtors	633	4,279
Note 6	Plant and Equipment		
		2014	2013
		\$	\$
	AND EQUIPMENT		
At cost	numulated dance states	2,000	2,000
Less ac	cumulated depreciation	(627) 1,373	(284) 1,716
		1,3070	1,710
Total pro	operty, plant and equipment	1,373	1,716
Note 7	Intangible Assets		
		2014	2013
_		\$	\$
	er Software	6,836	6,768
Net carr	ying amount	6,836	6,768
Note 8	Accounts Payable and Other Payables		
		2014	2013
	No	te \$	\$
CURRE			
GST pay		998	2,000
Accrued	expenses	2,508	2,508
	8(a	3,506	4,508
		2014	2013
		\$	\$
	nancial liabilities at amortised cost classified as trade and other p		•
	counts payable and other payables		
-	- Total current	3,506	4,508
£1.	nancial liabilities as trade and other payables	3,506 3,506	4,508 4,508
LH	iantial natinges as trade and other payables	3,000	4,000

Note 9 Borrowings

	Note	2014 \$	2013 \$
Loan liabilities - ACPCHN WA Trust Fund		123,220	123,220
Loan liabilities -Dorothy Clarke Fund		8,281	8,281
		131,501	131,501
Total Borrowings		131,501	131,501

Note 10 Contingent Liabilities and Contingent Assets

There are no material contingent liabilities or contingent assets to report as at balance sheet date.

Note 11 Events After the Reporting Period

There was no significant events after balance sheet date effected the financial report

Note 12 Cash Flow Information

Reconciliation of Cashflow from Operating Activities with Current Year Surplus	2014 \$	2013 \$
Changes in Net Current Surplus	(13,456)	(14,673)
Non cash flows		
Depreciation and amortisation expense	343	284
Changes in assets and liabilities		
(Increase)/decrease in accounts receivable and other debtors	3,646	591
Increase/(decrease) in accounts payable and other payables	(1,002)	1,860
	(10,469)	(11,938)

Note 13 Entity Details

The registered office of the entity is:

Australian College of Children and Young People's Nurses

5 Drysdale Street, Wynnum West QLD 4178

The principal place of business is:

Australian College of Children and Young People's Nurses

5 Drysdale Street

WYNNUM WEST QLD 4178

Note 14 Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstandings and obligations of the entity. At 30 June 2014 the number of members was 610

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52133086601 DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Australian College of Children and Young People's Nurses, the directors of the company declare that:

- The financial statements and notes, as set out on pages 4 to 13, are in accordance with the Corporations
 Act 2001 and:
 - (a) comply with Australian Accounting Standards; and
 - (b) give a true and fair view of the financial position of the company as at 30 June 2014 and its performance for the year ended on that date.
- 2. In the directors' opinion there are reasonable grounds to believe that the entity will be able to pay its debts as and when they become due and payable.

Director	Marga	
		ne Marron
Dated this fhir Aday of	Ochobe	2014

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52133086601

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

Report on the Financial Report

We have audited the accompanying financial report of Australian College of Children and Young People's Nurses, which comprises the statement of financial position as at 30 June 2014, the statement of profit or loss, statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error. In Note 1, the directors also state, in accordance with Accounting Standard AASB 101: Presentation of Financial Statements, that compliance with the Australian equivalents to International Financial Reporting Standards (IFRS) ensures that the financial report, comprising the financial statements and notes, complies with IFRS.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Australian College of Children and Young People's Nurses, would be in the same terms if given to the directors as at the time of this auditor's report.

Oninion

In our opinion, the financial report of Australian College of Children and Young People's Nurses is in accordance with Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2014 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the firm cial report may not be suitable for another purpose.

Auditor's signature:

Address: 53 James Street

TOOWOOMBA QLD 4350

Dated this 4dW day of Ouloker 201.