

Chairperson Authorisation
Print: _____
Sign: _____
Date: _____

**ACCYPN National Executive Teleconference
Annual General Meeting
Minutes – DRAFT**

**Thursday 28 November 2013
7.00pm Eastern Standard Time**

Present: **Qld (Brisbane):** Jan Pratt, Cathy Marron, Sandi Phillips, Camilla McCauley
SA (Adelaide): Michele Howard
WA (Perth): Pam O’Nions, Francine Kyte, Annette O’Mahoney

Vic (Melbourne): Jacquie Burton (Chairperson)
Tas (Launceston): Rosie McLeavy, Dr Lindsay Smith

Apologies: **Qld (Brisbane):** Jeanine Young, Judy Perrin, Robyn Penny
WA (Perth): Leanne Gough, Dianne Juliff, Sally Wilsons, Kerry Murphy

Vic (Melbourne): Beverley Leiper, Sue Scott, Sue Poynton, Kathy Bicknell
NSW: June Colgrave

Minutes: Cre8it Events

Welcome
J Burton opened the meeting at 7.07pm Eastern Standard Time.
1. Present
See above.
2. Apologies
See above.
3. Confirmation of Previous Minutes (2012 AGM)
Motion: To accept the 2012 ACCYPN AGM Minutes. Moved: M Howard Seconded: J Pratt Carried: Unanimously.
4. Chairperson’s Report
Read by J Pratt as she was Chair during 2012-2013. Please refer to attached ACCYPN Annual Report (Financial Year 2012-2013). J Pratt invited comments or questions prior to report being accepted. Nil
Motion: To accept the Chairperson’s Report as read and attached. Moved: J Pratt Seconded: J Burton Carried: Unanimously.

5. Treasurer/Company Secretary's Report

Read by M Howard as she was Treasurer/Company Secretary in 2012-2013. Please refer to attached ACCYPN Annual Report (Financial Year 2012-2013). J Burton invited comments or questions prior to report being accepted. Nil.

Motion: To accept the Treasurer/Company Secretary's Report as read and attached. **Moved:** M Howard **Seconded:** C Marron **Carried:** Unanimously

Discussion: J Pratt provided a brief overview of the Financial Auditor Report drawing attention to the Auditor's report showing a loss of \$14,673 which is better than the loss from the previous year (\$24,187). Congratulations to all for their edging ACCYPN back and will continue to do so in the current Financial Year. Equity has reduced from \$94,997 (2011-2012) to \$80,324 (2012-2013). Have funds from WA that are basically a liability, as that amount will be sent back to WA if ACCYPN folded; the money looks good on paper but cannot be used for any other purpose. J Pratt advised that an effective cost-saving strategy is that the ACCYPN BOD has not met face-to-face for approximately three years and all College business is conducted via Teleconference. J Burton advised that M Howard and J Pratt have analysed the ACCYPN expenses to identify cost-saving opportunities; M Howard confirmed there is not much fat in to trim. J Burton encouraged all to promote new membership as it is income for the College and more Chapter meetings with sponsorship. P O'Nions enquired about the Teleconferences mentioning free software options; J Pratt advised ACCYPN is now using a group costing approx. \$50/month versus \$200/month. P O'Nions also mentioned the WA Chapter has some regular sponsors for events and Hesta has recently come on board with sponsoring. Some of the WA Chapter sponsors/ reps are happy to do similar things in other states. J Pratt congratulated P O'Nions on the success the WA Chapter has had with Chapter events. All agreed.

6. Appointment of an Auditor

J Pratt advised that at the time of ACCYPN inception from ACPCHN, a Company Auditor was required by Company Law. Changes to Company Law Act means this is no longer required. However, J Pratt endorses that knowledge that BB Whitehouse has shared with ACCYPN in the past and although may be more costly than an alternative Auditor, their experience, sound advice given in the past and relationship with ACCYPN is worth fostering.

Motion: To accept BB Whitehouse Accountants as ACCYPN Auditor. **Moved:** J Pratt **Seconded:** M Howard **Carried:** Unanimously

7. Appointment of Directors' Positions

J Burton welcomed re-nominated Board member June Colgrave (NSW). J Burton advised no other nominations for Board Directors received prior to AGM and invited nominations from the floor. No responses. J Burton advised there are vacancies on the Board for all states except Queensland (which could accommodate a Casual Director) and for those in attendance at AGM to share the Board opportunity with fellow members.

8. Closure of Meeting

Meeting closed 7.23pm Eastern Standard Time.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ANNUAL REPORT FINANCIAL YEAR 2012-2013



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Introduction

Australian College of Children and Young People's Nurses (ACCYPN) was created in September 2008. It is a national professional organisation for nurses who work with children and young people irrespective of the setting they work in.

It was formed by the amalgamation of five states and one national organisation. One of the long-term visions of the previous national organisation (Australian Confederation of Paediatric and Child Health Nurses) was to realise the development of a National College of Children and Young People's Nurses. The dream became a reality in September 2008. ACCYPN is registered as a Company limited by Guarantee.

The coming together of nurses working with children in all settings through direct membership of ACCYPN forms an influential professional body:

- a) promoting and advancing the specialty of children and young people's nurses and
- b) advocating for improved policy and services for children, young people, and families.

Vision

The Australian College of Children & Young Peoples' Nurses will promote excellence in health care for children and young people in the context of their family and the community.

Mission

The Australian College of Children & Young Peoples' Nurses will advocate for and facilitate the continuing development of specialty nursing practices to meet the unique needs of children and young people.



Chairperson's Report

Dear Members,

It is with pleasure I present the Annual Report for 2012-2013 for the Australian College of Children and Young People's Nurses. This report outlines the activities undertaken by the College in relation to advocacy for children and young people's health care and also the promotion and development of children and young people's nursing. Being a member of ACCYPN gives you access to input on health policy and the direction of your speciality as health care reforms continue to challenge professionals, belonging to a professional organisation becomes an imperative.

ACCYPN has advocated for changes in health policy in three key areas during 2012-2013. They are the treatment of refugee and asylum seeker children, review of the child protection legislation in Western Australia and following through with Queensland Health to gain assurance that their "Mums and Bubs" initiative is being delivered by experienced child health professionals.

ACCYPN has continued to provide professional development opportunities face to face and on-line.

- A number of extra webcasts were added to the library this year. ACCYPN plans to enhance access to the webcasts so members can view on demand (your time / your place) the available webcasts.
- Preparation for the 2013 4th International Congress of Paediatric Nursing hosted by ACCYPN is going to plan. This conference is to be held in partnership with the International Congress of Paediatrics (ICP). ACCYPN was invited by the ICP to provide the nursing program.
- Four Chapters held events this year and a new Chapter was established in Victoria.
- The *Neonatal Paediatric and Child Health Nurses Journal* continues to be published in partnership with three other professional associations. Dr Alison Hutton resigned from the Journal Editorial Board and I thank her for her contribution on behalf of ACCYPN.

In 2012-2013, ACCYPN engaged with members and non-members via social media on Facebook and Twitter. These forums link to a population of nurses who do not necessarily attend face to face events. We have had nurses join the College after finding ACCYPN on Facebook. One of the challenges of the College is to engage with nurses of all ages caring for children and young people, the Board of Directors (BOD) believe social media is one way to do that, whilst continuing with the traditional contacts.

I would like to thank the Directors for their ongoing commitment and effort to ACCYPN. In particular thanks must go to the outgoing Board member, Ms Michele Howard, for her commitment to children and young people's nursing through her involvement at a national level for eight years on the ACPCHN National Committee and then the ACCYPN Board of Directors (BOD). During this time Michele was Company Secretary for three years and the Secretary of the 2011 Conference Committee. Finally, but not least, is thanks to the members who have contributed to the College via different ways, on workgroups, representing the College on committees and organising professional development opportunities for members, and to those that have attended professional development events.

In conclusion, this is my last report as Chairperson and I am happy to report that ACCYPN continues to grow in its influence of children and young people's health policy and the development of children and young people's nurses. I encourage all members to become actively involved in some way in the College to ensure its continued growth.

Dr Jan Pratt AM, Chairperson ACCYPN

Company Secretary's Report

Dear Members,

Our challenges continued this year, in that we tried to provide our services to members within a very tight financial situation.

The College profile continues to grow and be confirmed as a leader in the discussions, planning and implementing of the best practice health, safety and welfare of children and their families. This collaboration has been across politics, Universities and private entities, all of whom are working toward improving the life of children in Australia and broader.

We have continued to be able to provide services to our members even though our numbers have declined again. Our main source of income is of course through our membership fees. The Board has endeavoured to keep costs as low as possible and have managed to keep fees at the same level for several years now.

I would call upon all members to think seriously about where you want the College to be, not only in the next year, but the next 10 years. We need your help to ensure we have a voice for children in all facets of life, in politics, city planning and service delivery. If you feel strongly about these things, then now is the time to step forward and become a representative of your state members on the Board. By doing this you make the voice for children stronger and louder.

Once again, the three consistent Chapters have brought us in some much needed funds. Thank you to the Chapter Co-ordinators and the members of WA, Tas and Qld. Our Conference did not bring us in the profit we needed to keep ourselves more viable economically so we must again look to the cost saving measures we have been so closely monitoring and see where we can save again. Our small boutique Conference will we hope provide us with a boost in 2014.

My thanks once again go to Jan Pratt who has led us in the day to day management and decision making for the College, and to the small number who make up the current Board I would also like to thank, as we have had to work through many issues and challenges together.

Michele Howard
Company Secretary ACCYPN
Board member for SA

Directors' Report

Advocacy for Children and Young People's Health Care

The Board of Directors and members have continued to advocate for improvement in health policy and practice for children and young people. There have been four key areas addressed in 2012-2013.

- The treatment of children and young people who are refugees or asylum seekers has been of concern to the Directors. The BOD have written to the Minister for Immigration outlining our concerns relating to the location of unaccompanied minors and the lack of health and education services to this population. In 2013-2014 the Board intends to develop a Position Statement in relation to the care of these children and continue communicating with the Federal Government over this issue.
- The review of the Commissioner for Children and Young People Act 2006 in Western Australia – members provided comment on this issue and a submission was made to the Commission.
- The Australian Council of Health Care Standards sought the advice of ACCYPN on a review of the Clinical Indicator Report. A group of members developed a response to the draft Australasian Clinical Indicator Report. These members of the paediatric working party are contributing to the clinical indicators for the ACHS due for release Jan 2014.
- Mums and Bubs' Initiative by Queensland Health – ACCYPN continues to seek assurance from the Hospital and Health Services in metropolitan Brisbane that the services are being delivered by appropriately experienced child health professionals. This issue is not yet resolved.

Advocacy for Children and Young People's Nurses- developing and promoting the speciality

ACCYPN continues to advocate for Children and Young People's nursing as a speciality area. Toward achieving this, the College is committed to promoting the development of nurses through education and research. ACCYPN continues to expand the modes of contact in order to increase the reach of the College to a diverse range of nurses who work with children and young people in diverse settings. ACCYPN is represented by Ms Jacque Burton on the Coalition of National Nursing Organisations (CoNNO). CoNNO is made up of more than 50 national nursing organisations in an alliance to work collectively to advance the nursing profession to improve health care. The Coalition meets face to face twice a year.

The ACCYPN Website

The ACCYPN website is the "front door" for professional development for ACCYPN. The site contains links to professional development and research grants/awards, an e-learning library, the Neonatal Paediatric and Child Health Nurses Journal, Chapter Events and upcoming events both national and international. In 2012-2013 there were 5790 unique visitors to the site from 80 different countries. The majority of visitors were from Australia, followed by the United Kingdom, United States, New Zealand and India.

The following reports are on the different aspects of the website:

[Professional Development and Research Grants /Awards](#)

National

Sr Dorothea Award – Not Awarded

Margaret Sullivan Award – Not Awarded

Queensland

Lyn Fraser Post Graduate Award QUT – Sharelle Woodford

Post Graduate Academic Award ACU – Tina Roberts

South Australia

Flinders University Postgraduate Prize – Alison Forest

Western Australia

Lady Court Scholarship – Not Awarded

Dorothy Clarke Scholarship – Ms Stephanie Dowden, Ms Jane Trugian

Dorothy Clarke Nursing Fund Prize (ECU) – Not Awarded

ACCYPN Student Excellence Award (Postgraduate Paediatric Nursing) – Ms Sam Bertacco

[e-Learning](#)

ACCYPN Board of Directors (BOD) has continued to expand the webcast library. There are now over 70 sessions available to both members and non-members. This library provides access to professional development on a view-on demand mode which can be accessed 24 hours per day. In 2013-2014 the Board intends to redesign the site to improve access to the material.

In 2012-2013 there were 756 unique visitors to this area of the website.

[The Neonatal Paediatric and Child Health Nurses Journal](#)

The Journal is published electronically three times per year. It is available via the ACCYPN website and members are notified by email when the new issue is available. The Journal is a collaborative publication between Australian College of Children and Young People's Nurses, Australian College of Neonatal Nurses, Neonatal Nurses College Aotearoa and Nurses for Children and Young People Aotearoa.

[List-serv](#)

The BOD continues to maintain three list-servs; paediatrics, child health and young people's health. The use of this resource is low and the Board will continue to monitor usage to determine if this resource is viable.

[Social Media](#)

In April 2013, ACCYPN engaged with members and non-members via social media on Facebook and Twitter. These forums link to a population of nurses who do not necessarily attend face to face events.

Chapter Events

Chapters aim to have at least two events per annum. The following are the events conducted for 2012-2013:

State	Event
Queensland	<p>Friday 30 November 2012 <i>Prevention is everyone's business</i> Presenters:</p> <ul style="list-style-type: none"> • <i>Immunisation Update: The past, present and what you might wish for</i> Dr Michael Nissen, Director of Infectious Diseases, Children's Health Queensland • <i>Trauma Service Overview, Research and Injury Prevention</i> Prof Roy Kimble, Director of the Trauma Centre, Children's Health Queensland and Ms Susan Teerds, CEO, Kidsafe Queensland • <i>Who's Chatting to your Kids?</i> Detective Senior Sergeant Steve Loth, Taskforce Argos, Queensland Police <p>Friday 10 May 2013 <i>Contemporary Issues in Young People's Health</i> Presenters:</p> <ul style="list-style-type: none"> • <i>Sweet Program: Transition of Young People with Diabetes to Adult Care in Queensland</i> Ms Eunice Isles, Diabetes Educator / Endocrine Clinical Nurse Consultant, Taylor Medical Centre, Brisbane. • <i>Treatment of Eating Disorders in Children and Adolescents</i> Mr Richard Litster, Senior Social Worker, Child & Youth Mental Health Service, Children's Health Queensland • <i>Nutrition: What's on the plate for young people - and will they eat it?</i> Ms Barbara Radcliffe, Advanced Nutritionist, Nutrition Promotion Unit
South Australia	<p>Tuesday 13 November 2012 <i>Investigating a Safe Enteral Feeding System</i> Presenters: Sue Ogley and Alison Forrest, Women's and Children's Health Network.</p>
Victoria	<p>Wednesday 13 February 2013 <i>Immunisations and Vaccines - What is New and What is Different?</i> Presenter: Sonya Elia, Nurse Manager, Immunisation Service, Royal Children's Hospital, Melbourne</p> <p>Thursday 16 May 2013 <i>What the College can do for you and what you can do for the College</i> Presenter: Dr Jan Pratt AM, Chairperson ACCYPN</p> <p><i>Paediatric Burns Management Update</i> Presenter : Kathy Bicknell, CNC Burns, Royal Children's Hospital, Melbourne</p>

State	Event
Western Australia	<p>Tuesday 4 September 2012 <i>'Spring is in the air' - Update on prevalence of allergy and anaphylaxis</i> Presenter: Val Noble, CNS Allergy, Princess Margaret Hospital</p> <p>Tuesday 6 November 2012 <i>How are you doing? Measuring Customer Satisfaction in Clinical Practice</i> Presenters: Leanne Gough, Clinical Practice Improvement Coordinator Charlotte Allen, CNS, Dept Paediatric & Adolescent Medicine, PMH</p> <p>Tuesday 19 February 2013 <i>The Colour Pink - Gender, play and child development</i> Presenter: Dr Samantha Kaiser, State Child Development Centre</p> <p>Thursday 11 April 2013 <i>ACT on Procedural Pain and Fear</i> Presenter: Dr Bernie H. Whitaker RN Ph.D (Psychology)</p> <p>Thursday 20 June 2013 <i>"Sleep" - Sleep & Settling / Obstructive Sleep Disorder / Sleep, Obesity and Behaviour</i> Presenters: Ms Susan Birnie, Ngala Dr Adelaide Withers, PMH Dr Daniel Lane, Perth Brain Centre</p>

Directors' Names, Qualifications, Position, Place of Employment and Additional Responsibilities

Name	Position	Additional Responsibility of the Board Directors
Burton, Jacquie	RN, BN, PGD Paediatrics Liaison Nurse - Victorian Paediatric Palliative Care Program RN - Paediatric Intensive Care Unit, Royal Children's Hospital, Melbourne Immunisation Nurse – Mooney Valley City Council	CNNO representative from April 2012 Member 2013 Conference Committee
Colgrave, June	Clinical Teacher Leader, Southern Cross University.	Secretary 2013 Conference Committee Company Secretary
Cutherbertson, Lesley	Lecturer in Nursing (Paediatrics and Child Health), School of Nursing & Midwifery Faculty of Health Sciences, Flinders University - Adelaide SA	Resigned BOD October 2012
Fraser, Jennifer	Associate Professor RN PhD Director Research Students and Research Development, Sydney Nursing School, The University of Sydney	Member of Journal Management Board on behalf of ACCYPN until July 2012 Resigned BOD October 2012
Gough, Leanne	Clinical Practice Improvement Coordinator Child & Adolescent Health Service, WA	
Howard, Michele	Clinical Service Coordinator, Paediatric Unit 1C, Lyell McEwin Hospital, SA	Company Secretary
MacLeavy., Rosie	Lecturer, Postgraduate Studies, University of Tasmania	Newsletter editor
Marron, Catherine	Clinical Nurse Consultant, Child Youth Community Health Service, Children's Health Queensland	
Munns, Alisa	Lecturer, Course Coordinator - Child and Adolescent Health, School of Nursing & Midwifery, Curtin University Nurse Researcher, Child and Adolescent Health, WA Department of Health	Resigned BOD 2012
Pratt, Jan	Nursing Director, RN D Hlth Sc Children's Health Queensland Adjunct Associate Professor, School of Nursing, Faculty of Health, Queensland University of Technology	Chairperson of BOD Chairperson 2013 Conference Committee

Financial Support for Clinical Meetings

In accepting funds from the following companies, does not imply ACCYPN support for the products.

Chapter Events 2012-2013 that attracted financial support:

Queensland Chapter

Date	Event	Sponsor	Amount
November 2012	<i>Prevention is everyone's business</i>	Pfizer	\$660.00

Victorian Chapter

Date	Event	Sponsor	Amount
May 2013	<i>What the College can do for you and what you can do for the College</i> <i>Paediatric Burns Management Update</i>	Smith & Nephew Australia	\$300.00

Western Australia Chapter

Date	Event	Sponsor	Amount
September 2012	<i>Spring is in the air' - Update on prevalence of allergy and anaphylaxis</i>	Alphapharm	\$200.00
November 2012	<i>How are you doing? Measuring Customer Satisfaction in Clinical Practice</i>	Pfizer	\$200.00
February 2013	<i>The Color Pink - Gender, play and child development'</i>	Baby Tastes	\$150.00
		ENT Technology	\$200.00
April 2013	<i>ACT on Procedural Pain and Fear"</i>	Pfizer	\$700.00
June 2013	<i>"Sleep" - Sleep & Settling / Obstructive Sleep Disorder / Sleep, Obesity and Behaviour</i>	Hesta	\$500.00
		Bayer	\$500.00
		Aspen Nutritional	\$500.00
		ENT Technology	\$500.00

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ABN: 52133086601

**Financial Report For The Year Ended
30 June 2013**

Australian College of Children and Young People's Nurses

ABN: 52133086601

Financial Report For The Year Ended 30 June 2013

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AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
DIRECTORS' REPORT

Your directors present this report on the company for the financial year ended 30 June 2013.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Dr Jan Pratt
Ms Michele Howard
Ms Lesley Cuthberston resigned
Ms Alisa Munns resigned
Ms Rosie MacLeavy
Dr Jennifer Fraser resigned
Ms June Colgrave
Ms Jacquie Burton
Ms Catherine Marron
Ms Leanne Gough appointed (31/07/2012)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the company during the financial year was:

To conduct and facilitate the activities of nursing for children & young people.

Meetings of Directors

During the financial year, 10 meetings of directors were held. Attendances by each director were as follows:

	Directors' Meetings	
	No. eligible to attend	No. attended
Dr Jan Pratt	10	10
Ms Michele Howard	10	9
Ms Lesley Cuthberston	4	3
Ms Alisa Munns	4	2
Ms Rosie MacLeavy	10	10
Dr Jennifer Fraser	4	2
Ms June Colgrave	10	9
Ms Jacquie Burton	10	5
Ms Catherine Marron	10	8
Ms Leanne Gough	10	8


The company is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the company is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company. At 30 June 2013 the total amount that members of the company are liable to contribute if the entity is wound up is \$5,950 (2012: \$6,290).

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2013 has been received and can be found on page 2 of the financial report.

Signed in accordance with a resolution of the Board of Directors.

Director



Dated this


13 day of November 2013

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF
THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF AUSTRALIAN COLLEGE OF CHILDREN AND
PEOPLE'S NURSES

I declare that, to the best of my knowledge and belief, during the year ended 30 June 2013 there have been no contraventions of:

- (i) the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Name of Firm Whitehouse Audit Pty Ltd



Name of Auditor Eamon Lynch

Date 25 November 2013

Address 53 James Street

TOOWOOMBA QLD 4350

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013	2012
		\$	\$
Revenue from ordinary activities	2	47,242	49,918
Other income	2	21,277	23,541
Depreciation and amortisation expense		(284)	-
Audit, legal and consultancy fees		(1,000)	(1,000)
Accounting charges		(1,935)	(2,465)
Conferences		(4,982)	(31,113)
Professional fees		(48,588)	(46,705)
Sundry expenses		(26,403)	(16,364)
Current year surplus before income tax		(14,673)	(24,187)
Income tax expense		-	-
Net current year surplus		<u>(14,673)</u>	<u>(24,187)</u>
Other comprehensive income:			
Other comprehensive income for the year		-	-
Total comprehensive income for the year		<u>(14,673)</u>	<u>(24,187)</u>
Total comprehensive income attributable to members of the entity		<u>(14,673)</u>	<u>(24,187)</u>

The accompanying notes form part of these financial statements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2013

	Note	2013 \$	2012 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	4	203,570	217,508
Accounts receivable and other debtors	5	4,279	4,870
TOTAL CURRENT ASSETS		207,848	222,378
NON-CURRENT ASSETS			
Plant and equipment	6	1,716	-
Intangible assets	7	6,768	6,768
TOTAL NON-CURRENT ASSETS		8,484	6,768
TOTAL ASSETS		216,333	229,146
LIABILITIES			
CURRENT LIABILITIES			
Accounts payable and other payables	8	4,508	2,648
TOTAL CURRENT LIABILITIES		4,508	2,648
NON-CURRENT LIABILITIES			
Borrowings	9	131,501	131,501
TOTAL NON-CURRENT LIABILITIES		131,501	131,501
TOTAL LIABILITIES		136,009	134,149
NET ASSETS		80,324	94,997
EQUITY			
Retained surplus		80,324	94,997
TOTAL EQUITY		80,324	94,997

The accompanying notes form part of these financial statements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2013

	Note	Retained Surplus \$	Total \$
Balance at 1 July 2011		119,184	119,184
Comprehensive Income			
Surplus for the year attributable to members of the entity		(24,187)	(24,187)
Balance at 30 June 2012		94,997	94,997
Comprehensive Income			
Surplus for the year attributable to members of the entity		(14,673)	(14,673)
Balance at 30 June 2013		80,324	80,324

The accompanying notes form part of these financial statements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2013

	Note	2013 \$	2012 \$
CASH FLOW FROM OPERATING ACTIVITIES			
Payments to suppliers and employees		(81,048)	(99,017)
Interest received		9,181	12,434
Receipts from customers		59,929	61,714
Net cash generated from operating activities	12	<u>(11,938)</u>	<u>(24,869)</u>
CASH FLOW FROM INVESTING ACTIVITIES			
Payment for plant and equipment		(2,000)	-
Payment for intangible asset		-	(296)
Net cash used in investing activities		<u>(2,000)</u>	<u>(296)</u>
CASH FLOW FROM FINANCING ACTIVITIES			
Net movement in equity		-	-
Net cash used in financing activities		<u>-</u>	<u>-</u>
Net increase/(decrease) in cash held		(13,938)	(25,165)
Cash and cash equivalents at the beginning of the financial year		217,508	242,673
Cash and cash equivalents at the end of the financial year	4	<u><u>203,570</u></u>	<u><u>217,508</u></u>

The accompanying notes form part of these financial statements.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

The financial statements cover Australian College of Children and Young People's Nurses as an individual entity, incorporated and domiciled in Australia. Australian College of Children and Young People's Nurses is a company limited by guarantee. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards

Note 1 Summary of Significant Accounting Policies

Basis of Preparation

The financial statements are general purpose financial statements that have been prepared in accordance with Australian Accounting Standards (including Australian Accounting Interpretations) and the *Corporations Act 2001*. The company is a not-for-profit entity for financial reporting purposes under Australian Accounting Standards.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in financial statements containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of these financial statements are presented below and have been consistently applied unless stated otherwise.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs, modified, where applicable by the measurement at fair value of selected non-current assets, financial assets and financial liabilities. The amounts presented in the financial statements have been rounded to the nearest dollar.

Accounting Policies

(a) Revenue

Grant revenue is recognised in the Statement of comprehensive income when the entity obtains control of the grant and it is probable that the economic benefits gained from the grant will flow to the entity and the amount of the grant can be measured reliably.

If conditions are attached to the grant which must be satisfied before it is eligible to receive the contribution, the recognition of the grant as revenue will be deferred until those conditions are satisfied.

When grant revenue is received whereby the entity incurs an obligation to deliver economic value directly back to the contributor, this is considered a reciprocal transaction and the grant revenue is recognised in the statement of financial position as a liability until the service has been delivered to the contributor, otherwise the grant is recognised as income on receipt.

Australian College of Children and Young People's Nurses receives non-reciprocal contributions of assets from the government and other parties for zero or a nominal value. These assets are recognised at fair value on the date of acquisition in the statement of financial position, with a corresponding amount of income recognised in the statement of comprehensive income.

Donations and bequests are recognised as revenue when received.

Interest revenue is recognised using the effective interest rate method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

Revenue from the rendering of a service is recognised upon the delivery of the service to the customer.

All revenue is stated net of the amount of goods and services tax (GST).

(b) Property, Plant and Equipment

Each class of plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost, or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

Depreciation

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	20%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised as income in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

(c) Impairment of Assets

At the end of each reporting period, the entity reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is recognised in profit or loss.

Where the future economic benefits of the asset are not primarily dependent upon the asset's ability to generate net cash inflows and when the entity would, if deprived of the asset, replace its remaining future economic benefits, value in use is determined as the depreciated replacement cost of an asset.

Where it is not possible to estimate the recoverable amount of an individual asset, the entity estimates the recoverable amount of the cash-generating unit to which the asset belongs.

Where an impairment loss on a revalued asset is identified, this is recognised against the revaluation surplus in respect of the same class of asset to the extent that the impairment loss does not exceed the amount in the revaluation surplus for that class of asset.

(d) Cash on Hand

Cash on hand includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position.

(e) Accounts receivable and other debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

(f) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to, the ATO are presented as operating cash flows included in receipts from customers or payments to suppliers.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

(g) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(h) Intangibles

Software

Software is initially recognised at cost. Software has a finite life and is carried at cost. It is assessed annually for impairment.

(i) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of reporting period.

(j) Comparative Figures

Where required by Accounting Standards comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When an entity applies an accounting policy retrospectively, makes a retrospective restatement or reclassifies items in its financial statements, a statement of financial position as at the beginning of the earliest comparative period must be disclosed.

(k) Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the company during the reporting period which remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

(l) Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the company.

(m) New Accounting Standards for Application in Future Periods

The AASB has issued a number of new and amended Accounting Standards and Interpretations that have mandatory application dates for future reporting periods, some of which are relevant to the Company. The Company has decided not to early adopt any of the new and amended pronouncements. The Company's assessment of the new and amended pronouncements that are relevant to the Company but applicable in future reporting periods is set out below:

- AASB 9: Financial Instruments (December 2010) and AASB 2010–7: Amendments to Australian Accounting Standards arising from AASB 9 (December 2010) (applicable for annual reporting periods commencing on or after 1 January 2013).

These Standards are applicable retrospectively and include revised requirements for the classification and measurement of financial instruments, as well as recognition and derecognition requirements for financial instruments.

The key changes made to accounting requirements include:

- simplifying the classifications of financial assets into those carried at amortised cost and those carried at fair value;
- simplifying the requirements for embedded derivatives;
- removing the tainting rules associated with held-to-maturity assets;
- removing the requirements to separate and fair value embedded derivatives for financial assets carried at amortised cost;
- allowing an irrevocable election on initial recognition to present gains and losses on investments in equity instruments that are not held for trading in other comprehensive income. Dividends in respect of these investments that are a return on investment can be recognised in profit or loss and there is no impairment or recycling on disposal of the instrument;
- requiring financial assets to be reclassified where there is a change in an entity's business model as they are initially classified based on: (a) the objective of the entity's business model for managing the financial assets; and (b) the characteristics of the contractual cash flows; and
- requiring an entity that chooses to measure a financial liability at fair value to present the portion of the change in its fair value due to changes in the entity's own credit risk in other comprehensive income, except when that would create an accounting mismatch. If such a mismatch would be created or enlarged, the entity is required to present all changes in fair value (including the effects of changes in the credit risk of the liability) in profit or loss.

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These standards were mandatorily applicable for annual reporting periods commencing on or after 1 January 2013. However, AASB 2012-6: 'Amendments to Australian Accounting Standards – Mandatory Effective Date of AASB 9 and Transition Disclosures' (issued in September 2012) defers the mandatory application date of AASB 9 from 1 January 2013 to 1 January 2015. In light of this change to the mandatory effective date, the company is expected to adopt AASB 9 and AASB 2010-7 for the annual reporting period ending 31 December 2015. Although, the directors anticipate that the adoption of AASB 9 and AASB 2010-7 may have a significant impact on the company's financial instruments, it is impracticable at this stage to provide a reasonable estimate of such impact.

- AASB 1053: Application of Tiers of Australian Accounting Standards and AASB 2010-2: Amendments to Australian Accounting Standards arising from Reduced Disclosure Requirements [AASB 1, 2, 3, 5, 7, 8, 101, 102, 107, 108, 110, 111, 112, 116, 117, 119, 121, 123, 124, 127, 128, 131, 133, 134, 136, 137, 138, 140, 141, 1050 & 1052 and Interpretations 2, 4, 5, 15, 17, 127, 129 & 1052] (applicable for annual reporting periods commencing on or after 1 July 2013).

AASB 1053 establishes a revised differential financial reporting framework consisting of two tiers of financial reporting requirements for those entities preparing general purpose financial statements:

- Tier 1: Australian Accounting Standards; and
- Tier 2: Australian Accounting Standards – Reduced Disclosure Requirements.

Tier 2 of the framework comprises the recognition, measurement and presentation requirements of Tier 1, but contains significantly fewer disclosure requirements.

Since the Company is a not-for-profit private sector entity, it qualifies for the reduced disclosure requirements for Tier 2 entities. It is anticipated that the Company will take advantage of Tier 2 reporting at a later date.

- AASB 10: Consolidated Financial Statements, AASB 11: Joint Arrangements, AASB 12: Disclosure of Interests in Other Entities, AASB 127: Separate Financial Statements [August 2011], AASB 128: Investments in Associates and Joint Ventures [August 2011] and AASB 2011-7: Amendments to Australian Accounting Standards arising from the Consolidation and Joint Arrangements Standards (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 10 replaces parts of AASB 127 [March 2008, as amended] and Interpretation 112: Consolidation – Special Purpose Entities. AASB 10 provides a revised definition of control and additional application guidance so that a single control model will apply to all investees. The Company has not yet been able to reasonably estimate the impact of this Standard on its financial statements.

AASB 11 replaces AASB 131: Interests in Joint Ventures (July 2004, as amended). AASB 11 requires joint arrangements to be classified as either 'joint operations' (where the parties that have joint control of the arrangement have rights to the assets and obligations for the liabilities) or 'joint ventures' (where the parties that have joint control of the arrangement have rights to the net assets of the arrangement). Joint ventures are required to adopt the equity method of accounting (proportionate consolidation is no longer allowed).

AASB 12 contains the disclosure requirements applicable to entities that hold an interest in a subsidiary, joint venture, joint operation or associate. AASB 12 also introduces the concept of a 'structured entity', replacing the 'special purpose entity' concept currently used in Interpretation 112, and requires specific disclosures in respect of any investments in unconsolidated structured entities. This Standard will affect disclosures only and is not expected to significantly impact the Company.

To facilitate the application of AASBs 10, 11 and 12, revised versions of AASB 127 and AASB 128 have also been issued. These Standards are not expected to significantly impact the Company.

Additionally, AASB 2012-10: Amendments to Australian Accounting Standards – Transition Guidance and Other Amendments (also applicable to annual reporting periods beginning on or after 1 January 2013) was issued in December 2012. AASB 2012-10 makes a number of amendments AASB 10, 11 and 12, including:

- clarifying that the transition date is the beginning of the year in which AASB 10 is applied for the first time (rather than the beginning of the comparative period) and that no adjustments are necessary if entities that were consolidated prior to the transition date are still continued to be consolidated under AASB 10 and vice versa. If a consolidation conclusion reached under AASB 10 at the transition date is different to when applying previous standards, retrospective adjustments are required to be made to comparative periods;
- providing additional guidance on retrospective adjustments required to be made;
- providing additional transition relief in AASB 10, 11 and 12, whereby the requirement to present adjusted comparative information is limited to the immediately preceding period; and
- deferring the mandatory application of AASB 10 and related standards to not-for-profit entities until 1 January 2014.

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Revisions made by AASB 2012-10 are not expected to have a significant impact on the company's financial statements.

- AASB 13: Fair Value Measurement and AASB 2011-8: Amendments to Australian Accounting Standards arising from AASB 13 (applicable for annual reporting periods commencing on or after 1 January 2013).

AASB 13 defines fair value, sets out in a single Standard a framework for measuring fair value, and requires disclosures about fair value measurement.

AASB 13 requires:

- inputs to all fair value measurements to be categorised in accordance with a fair value hierarchy; and
- enhanced disclosures regarding all assets and liabilities (including, but not limited to, financial assets and financial liabilities) measured at fair value.

These Standards are not expected to significantly impact the Company.

- AASB 119: Employee Benefits [September 2011] and AASB 2011-10: Amendments to Australian Accounting Standards arising from AASB 119 (applicable for annual reporting periods commencing on or after 1 January 2013)

These Standards introduce a number of changes to accounting and presentation of defined benefit plans. The Company does not have any defined benefit plans and so is not impacted by the amendment.

AASB 119 [September 2011] also includes changes to:

- (a) require only those benefits that are expected to be settled wholly before twelve months after the end of the annual reporting period in which the employees render the related service to be classified as short-term employee benefits. All other employee benefits are to be classified as either other long-term employee benefits, post-employment benefits or termination benefits, as appropriate; and
- (b) the accounting for termination benefits that require an entity to recognise an obligation for such benefits at the earlier of:
 - (i) for an offer that may be withdrawn – when the employee accepts;
 - (ii) for an offer that cannot be withdrawn – when the offer is communicated to affected employees; and
 - (iii) where the termination is associated with a restructuring of activities under AASB 137 and if earlier than the first two conditions – when the related restructuring costs are recognised.

The company has not yet been able to reasonably estimate the impact of these changes to AASB 119.

- AASB 2012-3: Amendments to Australian Accounting Standards – Offsetting Financial Assets and Financial Liabilities (applicable for annual reporting periods commencing on or after 1 January 2014)

This Amending Standard adds application guidance to AASB 132: Financial Instruments: Presentation to address potential inconsistencies identified in applying some of the offsetting criteria of AASB 132, including clarifying the meaning of “currently has a legally enforceable right of set-off” and that some gross settlement systems may be considered equivalent to net settlement.

This Standard is not expected to significantly impact the company's financial statements.

- AASB 2012-2: Amendments to Australian Accounting Standards – Disclosures – Offsetting Financial Assets and Financial Liabilities (applicable for annual reporting periods commencing on or after 1 January 2013)

AASB 2012-2 principally amends AASB 7: Financial Instruments: Disclosures to require entities to include information that will enable users of their financial statements to evaluate the effect or potential effect of netting arrangements, including rights of set-off associated with the entity's recognised financial assets and recognised financial liabilities, on the entity's financial position.

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This Standard is not expected to significantly impact the company's financial statements.

- AASB 2012-5: Amendments to Australian Accounting Standards arising from Annual Improvements 2009-2011 Cycle (applicable for annual reporting periods commencing on or after 1 January 2013)

This Amending Standard amends a number of Australian Accounting Standards as a consequence of the issuance of Annual Improvements to IFRSs 2009-2011 Cycle by the International Accounting Standards Board, including:

- AASB 1: First-time Adoption of Australian Accounting Standards to clarify the requirements in respect of the application of AASB 1 when an entity discontinues and then resumes applying Australian Accounting Standards;
- AASB 101: Presentation of Financial Statements and AASB 134: Interim Financial Reporting to clarify the requirements for presenting comparative information;
- AASB 116: Property, Plant and Equipment to clarify the accounting treatment of spare parts, stand-by equipment and servicing equipment;
- AASB 132 and Interpretation 2: Members' Shares in Co-operative Entities and Similar Instruments to clarify the accounting treatment of any tax effect of a distribution to holders of equity instruments; and
- AASB 134 to facilitate consistency between the measures of total assets and liabilities an entity reports for its segments in its interim and annual financial statements.

This Standard is not expected to significantly impact the company's financial statements.

Note 2 Revenue and Other Income

	2013	2012
Revenue from ordinary activities	\$	\$
— Membership fees	47,242	49,918
	47,242	49,918
 Revenue from other activities		
— Interest received	9,181	12,434
— Income - miscellaneous	12,096	11,107
Total other income	21,277	23,541
 Total revenue and other income	68,519	73,460

Note 3 Profit for the year

	2013	2012
	\$	\$
(a) Expenses		
Audit Remuneration		
— Audit services	1,000	1,000
— Accounting fee	1,100	1,350
Total Audit Remuneration	2,100	2,350
 (b) Other Expenses		
— Awards/Grants given	5,236	5,335
— Journals/Publication	14,156	-
— Subscriptions	-	2,125
— Travel Accommodations/Meals	-	1,485
— General Exp - Other	2,615	3,512

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

Note 4 Cash on Hand

	2013	2012
	\$	\$
CURRENT		
Cash at bank	203,570	217,508
Total cash and cash equivalents as stated in the statement of financial position	203,570	217,508
Total cash and cash equivalents as stated in the cash flow statement	203,570	217,508

Note 5 Accounts Receivable and Other Debtors

	2013	2012
	\$	\$
CURRENT		
Trade receivables	4,279	4,870
Total current accounts and other receivables	4,279	4,870

Note 6 Property, Plant and Equipment

	2013	2012
	\$	\$
PLANT AND EQUIPMENT		
Plant and equipment		
At cost	2,000	-
Less accumulated depreciation	(284)	-
	1,716	-
Total property, plant and equipment	1,716	-

Note 7 Intangibles

	2013	2012
	\$	\$
Computer Software	6,768	6,768
Net carrying amount	6,768	6,768

Note 8 Accounts Payable and Other Payables

		2013	2012
	Note	\$	\$
CURRENT			
GST payable		2,000	63
Accrued expenses		2,508	2,585
	8(a)	4,508	2,648

		2013	2012
		\$	\$
(a) Financial liabilities at amortised cost classified as trade and other payables			
Trade and other payables			
— Total current		4,508	2,648
		4,508	2,648
Financial liabilities as trade and other payables		4,508	2,648

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2013

Note 9 Borrowings

	2013	2012
	\$	\$
Loan liabilities - ACPCHN WA Trust Fund	123,220	123,220
Loan liabilities -Dorothy Clarke Fund	8,281	8,281
	<u>131,501</u>	<u>131,501</u>
TOTAL BORROWINGS	<u><u>131,501</u></u>	<u><u>131,501</u></u>

Note 10 Contingent Liabilities and Contingent Assets

There are no material contingent liabilities or contingent assets to report as at balance sheet date.

Note 11 Events After the Reporting Period

There was no significant events after balance sheet date that effected the financial report.

Note 12 Cash Flow Information

Reconciliation of Cashflow from Operating Activities with Current Year Surplus

	2013	2012
	\$	\$
Profit after income tax	(14,673)	(24,187)
Non cash flows		
Depreciation and amortisation expense	284	-
Changes in assets and liabilities		
(Increase)/decrease in accounts receivable and other debtors	591	688
Increase/(decrease) in accounts payable and other payables	1,860	(1,370)
	<u>(11,938)</u>	<u>(24,869)</u>

Note 13 Entity Details

The registered office of the entity is:

Australian College of Children and Young People's Nurses
DLA Phillips Fox, 'Waterfront PL' Level 29, 1 Eagle Street

The principal place of business is:

Australian College of Children and Young People's Nurses
5 Drysdale Street
WYNNUM WEST QLD 4178

Note 14 Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is an entity limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstandings and obligations of the entity. At 30 June 2013 the number of members was 595.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Australian College of Children and Young People's Nurses, the directors of the company declare that:

1. The financial statements and notes, as set out on pages 3 to 14, are in accordance with the Corporations Act 2001 and:
 - (a) comply with Australian Accounting Standards; and
 - (b) give a true and fair view of the financial position of the company as at 30 June 2013 and its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Director



Dated this

13th day of November 2013

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES
ABN: 52133086601
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF
AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

Report on the Financial Report

We have audited the accompanying financial report of Australian College of Children and Young People's Nurses, which comprises the statement of financial position as at 30 June 2013, the statement of profit or loss, statement of other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information and the directors' declaration.

Directors' Responsibility for the Financial Report

The directors of the company are responsible for the preparation and fair presentation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of the Corporations Act 2001. We confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of Australian College of Children and Young People's Nurses, would be in the same terms if given to the directors as at the time of this auditor's report.

Opinion

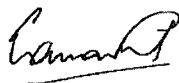
In our opinion, the financial report of Australian College of Children and Young People's Nurses is in accordance with Corporations Act 2001, including:

- (i) giving a true and fair view of the company's financial position as at 30 June 2013 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards and the Corporations Regulations 2001.

Basis of Accounting

Without modifying our opinion, we draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the directors' financial reporting responsibilities under the Corporations Act 2001. As a result, the financial report may not be suitable for another purpose.

Auditor's signature:



Address:

53 James Street
TOOWOOMBA QLD 4350

Dated this 25th day of November 2013