

Chairperson Authorisation

Print: PrattSign: J.P. PrattDate: 22/10/10

ACCYPN National Executive Teleconference

Annual General Meeting

Minutes – CONFIRMED

Thursday 22 October 2009
6.00pm Eastern Standard Time

Present: **Qld:** Jan Pratt (JPr - Board), Judy Perrin (JPe - Board), Karen Berry, Cathy Marron, Renee Twomey, Anne Walsh
Vic: Bev Leiper (BL - Board)
Tas: Sue Scott (SS - Board), Rosie MacLeavy (RM - Board), Kerry Paine, Naomi Boyce, Trudi Steedman
SA: Lesley Cuthbertson (LC - Board), Michelle Howard (MH - Board), Helen Calabretto, Merri Paech, Georgina Paterson
WA: Pam O'Nions (PO - Board), Di Juliff (DJ - Board), Janette Andrews, Jon Mould, Ailsa Munns, Pam Nichol, Mary Vlahov, Ellen Wade, Sally Wilson

Apologies: **Qld:** Karen Flowers, Helen Hutchins, Jade MacNamara, Irene Hanmer, Colleen Cox
Vic: Jaquie Burton (JB - Board), Nanette Durston, Leonie Redshaw, Libby Reid, Nicole Sirianni, Helen Hutchins, Sue Sellappah
Tas: Lea Willis, Janine Sawford, Andrea Plummer, Mr Lindsay Smith
SA: Mel Cestaro, Alison Hutton, Susan O'Rourke, Sharon Crowley
WA: Julie Davies, Jodee Eaves, Kristy MacDonald, Julie McLean, Leonora McTavish, Linda Shields
NT: Marie Land, Lesley Nuttall

Minutes: Cre8it Events

Topic	Discussion	Action	Who	When
Welcome	<ul style="list-style-type: none"> JPr opened the meeting at 6.00pm 			
1. Apologies	<ul style="list-style-type: none"> See above. 			
2. Chairperson's Report				
	Read by JPr. Please refer to attached ACCYPN Annual Report (Financial Year 2008-2009) Motion: To accept the Chairperson's Report as read and attached. Moved: JPr Seconded: JPe Carried: Unanimously.			
3. Treasurer/Company Secretary's Report				
	Read by Judy Perrin. Please refer to attached ACCYPN Annual Report (Financial Year 2008-2009) Motion: To accept the Treasurer/Company Secretary's Report as read and attached. Moved: JPe Seconded: DJ Carried: Unanimously.			

4. Appointment of an Auditor

Motion: To accept BB Whitehouse Accountants as ACCYPN Auditor.

Moved: JPe

Seconded: MH

Carried: Unanimously.

Note: Regarding fees – This year ACCYPN was quoted \$500 (usually around \$1000.00 for a Company) and this change will be reflected in 2009/2010 Audit fee. PO – of note, this one national Audit replaces the individual state plus national body Audits previously required.

5. Appointment of Casual Director's Position

- As three Directors have resigned, nominations were called for. Rosie MacLeavy nominated from Tasmania and was accepted by Board. No nominations were received for the two NSW vacancies.
- JPe was as a Casual Director in the position of Treasurer/Company Secretary and JPe will be appointed as a Casual Director for a second year.

6. Business Without Notice

Motion: Vote of thanks to Jan Pratt (Chairperson) and Judy Perrin (Treasurer/Company Secretary) for their hard work during the establishment phase of the College.

Moved: PO

Seconded: BL

Carried: Unanimously.

7. Closure of Meeting

Meeting closed 6.25pm Eastern Standard Time.



ANNUAL REPORT

FINANCIAL YEAR 2008-2009

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Vision, Mission and Objects

1.1 Vision

The Australian College of Children & Young Peoples' Nurses will promote excellence in health care for children and young people in the context of their family and the community.

1.2 Mission

The Australian College of Children & Young Peoples' Nurses will advocate for and facilitate the continuing development of specialty nursing practices to meet the unique needs of children and young people.

1.3 Objects

1.3.1 The Company's principal objects in respect to children and young people between the ages of 0 - 18 are to:

- 1.3.1.1 Advocate for:
 - (a) the inclusion of children and young people's health needs and issues in nurse education programs;
 - (b) excellence in the nursing care of children and young people; and
 - (c) a commitment at the political level to provide effective health services for children and young people.
- 1.3.1.2 Facilitate the:
 - (a) professional development of nurses working with children and young people;
 - (b) development and maintenance of professional networks associated with nurses who care for children and young people; and
 - (c) implementation of programs designed to provide effective health services for children and young people.
- 1.3.1.3 Influence policy, procedures and practices in organisations and government departments in respect to children and young people's health needs.
- 1.3.1.4 Support, promote and participate in research associated with children and young people.
- 1.3.1.5 Promote evidence-based practice through education and research and by providing education and research grants.

1.3.2 The ancillary objects of the Company which support the principal objects are to:

- 1.3.2.1 educate nurses about children and young people's health needs.
- 1.3.2.2 provide resources to facilitate the provision of education in respect to children and young people's health needs.
- 1.3.2.3 raise community awareness of children and young people's health needs.

- 1.3.2.4 make known and further the Company's activities and principal objects.
- 1.3.2.5 act as a lobby group as and when required by Members and to lobby for and on behalf of Members with the aim of changing legislation at all levels of government in Australia to include children and young people's health needs and issues in nurse education programs.
- 1.3.2.6 seek the co-operation of and join with like Associations, governments, corporations, health professionals and/or other persons to further the Company's principal objects.
- 1.3.2.7 undertake all manner of charitable work to further the Company's objects and to accept any specific or general gifts or bequests for such charitable purposes, whether conditional or not.
- 1.3.2.8 conduct fund raising campaigns or other fund raising, marketing or promotional activities.
- 1.3.2.9 raise money to further the aims of the Company and to secure sufficient funds for the purposes of the Company.
- 1.3.2.10 receive any funds and to distribute these funds in a manner that best attains the objects of the Company.
- 1.3.2.11 do all such things as are incidental or conducive to the attainment of all or any of the objects of the Company.
- 1.3.2.12 actively participate in processes to regulate the speciality of nursing practice.

Chairperson's Report

It is with pleasure I present the Annual Chairman's Report for 2008-2009 for the Australian College of Children and Young People's Nurses

The ACCYPN was created in September 2008. The College was created from the amalgamation of five State associations and one National Association. The concept of a College was first discussed over a decade ago and I acknowledge the work of previous ACPCHN Committees in preparing the groundwork for the creation of a College. Work commenced in earnest in May 2006 and the College was created in September 2008.

The College has been registered as a Company Limited by Guarantee. This brings with it much stricter reporting requirements than an Association.

Membership

As of 30 June 2009 there were 586 members.

Associate members	12
Life Members	10
Ordinary Members	564

Governance

Under the Constitution the existing ACPCHN Committee members translated to being Directors of ACCYPN. The Directors will hold these positions for the first two years. This was written into the Constitution to ensure some stability as the College developed. In the first year, three of the Directors have resigned and Casual Appointments to the vacant Directors Positions will occur at the AGM.

In this first year, five States and one National Association have been closed and funds transferred to ACCYPN. This process is nearly complete. This has taken a considerable amount of work by a few members. Many thanks to those that made this happen.

Activities

The following activities have been undertaken since September 2008:

- The Constitution was developed and endorsed
- The Company was registered with Australian Securities and Investment Commission as a company without guarantee
- A new logo and image created to reflect the population of children and young people
- A new website has been created <http://www.accypn.org.au/>
 - o The website supports the registration of new members and payment online
 - o The website is a key communication tool for ACCYPN
- The Board has developed a number of Business Rules to support the governance of the College (See Members section of the website)
- The Board held a two day planning weekend in March 2009 and developed a Business Improvement Plan and Strategic Plan (See Members section of the website)
- A Communication Plan was developed to inform key stakeholders of the creation of the College. There were 234 organisations contacted and advised of the creation of the College
- A bi-monthly newsletter has been published and I acknowledge the work of Marie Land as newsletter editor and for ensuring the newsletter is produced on time.
- The States have commenced creating State Chapters (watch the website for Chapter news)
- The Board has supported the creation of five Special Interest Networks. The first has been created (Child Health). Again, watch the website for notification of the other four

- Board members represent the College on the Journal Management Board, Coalition of National Nursing Organisation, the Australian Research Alliance for Children and Young People and the Starlight Foundation
- The Board invited the Governor General to be patron of ACCYPN and Her Excellency Ms Quentin Bryce AC, Governor-General of the Commonwealth of Australia has accepted the invitation to be Patron of ACCYPN

Advocacy

College members participated in the development of the “National Standards for the Care of Children and Adolescents in Health Services”. This was led by the Royal Australian College of Physicians and a number of key organisations were also involved. The Standards were launched in November 2008.

Journal

A new agreement with Cambridge (the publishers of the Journal) has been signed off as well as a new agreement with the Associations who manage the Journal. The Journal will become electronic as of the November 2009 issue. I would like to acknowledge the work of the members on the Journal Management Board in achieving these outcomes.

Conference

It was with regret that the Board made the decision to cancel the 11th Paediatric and Child Health Nursing Conference set down for May 2010 in Tasmania. The decision was made because of financial reasons due to the economic crisis. The Board will monitor the situation and will plan for another Conference once the situation starts to improve.

I would thank all the Directors for their contribution and in particular, Ms Judy Perrin in her role of Company Secretary. It has been a busy first year, and one where we have all been learning about managing a Company compared to an Association.

My vision is that 2009-2010 will provide opportunity for the College to grow and prosper. I believe we need to work towards becoming the peak organisation for Children and Young People's Nurses in Australia. This can only be achieved with the support of all the members.

Jan Pratt
Chairperson ACCYPN

Treasurer/Company Secretary's Report

As Jan has stated this has been a busy year. Since establishing the College (ACCYPN) in September, 2008 we have been consistently coming to grips with the requirements for running a Company.

The establishment of the College has required considerable expenditure over the year.

Website

There was much consideration given to how the College would 'brand' itself to reflect the diversity of settings in which nurses provide care for children and their families and also reflect the broad age range of the children and young people for whom we care. I think the website and our logo has done this.

The website also provides easy access for new and existing members to pay their yearly membership. It provides the opportunity for members to share their knowledge and experiences by subscribing to the list serve facility. One group was established prior to 30th June and up to five groups will be established in the future.

Marketing

The success and ongoing development of the College will only be achieved by maintaining and increasing membership. The Strategic Plan reflects our goals in terms of increasing membership. To date the marketing strategy has been to increase awareness of the College and the member benefits. Some marketing materials have been produced and circulated to all states and territories. The ongoing support of members is vital to enhancing the profile of the College amongst your colleagues. The College will continue to explore strategies to increase membership into the future.

Scholarships

The College provides a number of grants as shown on the website. The monies for these grants resulted from the transfer of funds from the previous national organisation (ACPCHN) and also from the state branches of ACPCHN who transferred funds as state branches were wound up. The funds have been placed in a Term Deposit and it is the interest from these funds which will provide the monies for the various grants. As all members would be aware with the economic downturn the amount of interest earned is very significantly less than in former years which may ultimately affect the number of grants available in the near future.

Operational Management

There are considerable financial reporting requirements associated with running a Company. This has resulted in a significant increase in operational costs over the year which were not anticipated when the initial budget was developed. It is anticipated that these costs will decrease somewhat in the coming year as considerable time and effort has been put into developing processes to streamline operational activities to ensure all reporting requirements can be met.

2008 Financial Result

The approved budget for the nine months September, 2008 to June 30th 2009, was geared towards the cost of setting up the College and providing some increase in benefits to members over and above those received from the former organisation (ACPCHN)

The initial operating funds were obtained from transfer of monies from the former national organisation (ACPCHN). Each state branch of ACPCHN also paid the membership fee of all members transferred to the College. These monies went directly to the operational funds of the College.

The 2008/2009 end of year result was a modest **profit (loss) of \$5621.00**

All members will be notified via email when the Annual Report including the Auditors Report is available on the website.

Outlook

With the current economic downturn, retaining and increasing membership will continue to be a challenge. It is hoped however that nurses whose state award provide additional monies for Professional Development will consider using some of that money for College membership. The College will continue to pursue the goal of becoming the peak professional body and voice for nurses who work with/for children and young people in whatever setting and also continue to advocate for Children and young people and their families.

I would like to acknowledge the significant contribution made by our Secretariat, Martin Bishop in this very busy first year of the College. Martin has provided invaluable advice and assistance to the Directors throughout the year.

I would also like to thank Jan Pratt for her ongoing support of myself and acknowledge her leadership and vision which has enabled us (the Directors) to achieve what we have in a relatively short time frame.

Judith Perrin
Treasurer/Company Secretary ACCYPN

2008-2009 Board of Directors

Directors' Names, Qualifications and Place of Employment and Special Responsibilities

- **Dr Jan Pratt (Chairperson)**
Nursing Director
Children's Health Services, Queensland Health
Adjunct Associate Professor
School of Nursing, Faculty of Health, Queensland University of Technology
- **Judith Perrin (Treasurer/Company Secretary)**
Registered Nurse
Royal Children's Hospital, Children's Health Services, Queensland Health
- **Marie Land (Board Member and Newsletter Editor)**
Manager, CCIS Training and Support Team
NT Department of Health and Families Community Care Information Services (CCIS)
- **Jacquie Burton (Board Member)**
Paediatric Lung Transplant Coordinator
Department of Allergy, Immunology and Respiratory Medicine (AIRMed)
The Alfred Hospital, Melbourne, Victoria
- **Lesley Cuthbertson (Board Member)**
Lecturer in Nursing (Paediatrics and Child Health)
School of Nursing & Midwifery Faculty of Health Sciences Flinders University
Adelaide, SA
- **Michele Howard (Board Member)**
Clinical Service Coordinator
Paediatric Unit 1C, Lyell McEwin Hospital SA
- **Dianne Juliff (Board Member)**
Nursing Coordinator Strategic Support
Swan Kalamunda Health Service, School of Nursing & Midwifery
Adjunct Research Fellow
Curtin University of Technology, WA
- **Margaret Kelly (Board Member – Resigned on 29/4/2009)**
Clinical Nurse Consultant
The Children's Hospital At Westmead, NSW
- **Beverly Leiper (Board Member)**
Community Paediatric Nurse
Developmental and Rehabilitation Team, Craigieburn Health Service, Victoria
- **Pam O'Nions (Board Member)**
Coordinator Paediatric Nursing Education
Princess Margaret Hospital, Child and Adolescent Health Service WA
Adjunct Teaching fellow
Curtin University of Technology, WA

- **Kerry Paine (Board Member – Resigned on 09/06/2009)**
RN, RM, F&CHN, IBCLC
Department of Health and Human Services, Tasmania
- **Karen Rankin (Board Member – Resigned on 25/06/2009)**
Clinical Nurse Consultant - Paediatric Nutritional Support And IBD
The Children's Hospital At Westmead, NSW
- **Sue Scott (Board Member)**
Clinical Nurse, Paediatric Unit
Royal Hobart Hospital, Tasmania

**Australian College of Children
And Young People's Nurses**

Audited Financial Statements
for the
Period 4 September 2008 to 30 June 2009

Australian College of Children and Young People's Nurses

ABN 52 133 086 601

Directors' Report

Your directors present their report on the company for the financial period 4 September 2008 to 30 June 2009.

The names of the directors in office at any time during or since the end of the period are:

Dr. Jan Pratt	
Ms Judy Perrin	
Ms Beverly Leiper	
Ms Dianne Juliffe	
Ms Jacquie Burton	
Ms Margaret Kelly	<i>Resigned on 29/04/2009</i>
Ms Marie Land	
Ms Michele Howard	
Ms Pam O' Nions	
Ms Sue Scott	
Ms Karen Rankin	<i>Resigned on 25/06/2009</i>
Ms Kerry Paine	<i>Resigned on 09/06/2009</i>
Ms Lesley Cuthbertson	

Directors have been in office since the start of the financial period to the date of this report unless otherwise stated.

Meetings of Directors

During the period, 8 meetings of directors were held. Attendance by each director during the period were as follows:

Director	Number of meetings eligible	Number attended
Dr. Jan Pratt	8	8
Ms Judy Perrin	8	8
Ms Beverly Leiper	8	7
Ms Dianne Juliff	8	6
Ms Jacquie Burton	8	5
Ms Karen Rankin	7	5
Ms Kerry Paine	7	2
Ms Lesley Cuthbertson	8	6
Ms Margaret Kelly	6	5
Ms Marie Land	8	8
Ms Michele Howard	8	5
Ms Pam O' Nions	8	7
Ms Sue Scott	8	7

The profit of the company for the financial period after providing for income tax amounted to \$5,621.

**Australian College of Children and
Young People's Nurses**

ABN 52 133 086 601

Directors' Report

A review of operations of the entity during the financial period indicated that membership fee income represented 95% of all income.

No significant changes in the company's state of affairs occurred during the financial period.

The principle activities of the company during the financial year were to conduct and facilitate the activities of Nursing for Children & Young People.

No matters or circumstances have arisen since the end of the financial period which significantly affected or may significantly affect the operations of the company, the results of those operations or the state of affairs of the company in future financial periods.

The entity expects to maintain the present status and level of operations and hence there are no likely developments in the entity's operations.

The company's operations are not regulated by any significant environmental regulation under a law of the Commonwealth or of a State or Territory.

No dividends have been paid or declared since the start of the financial period.

7 No options over issued shares or interests in the company were granted during or since the end of the
e financial period and there were no options outstanding at the date of this report.

No indemnities have been given or insurance premiums paid, during or since the end of the financial period, for any person who is or has been an officer or auditor of the company.

No person has applied for leave of Court to bring proceedings on behalf of the company or intervene in any proceedings to which the company is a party for the purpose of taking responsibility on behalf of the company for all or any part of those proceedings.

The company was not a party to any such proceedings during the period.

Auditor's Independence Declaration

A copy of the auditor's independence declaration as required under Section 307C of the Corporations Act 2001 is set out on page 7.

Signed in accordance with a resolution of the Board of Directors:

Director.....

Director.....

Dated this 23rd day of October, 2009

**Australian College of Children and
Young People's Nurses**

ABN 52 133 086 601

AUDITOR'S INDEPENDENCE DECLARATION

Under Section 307C of the Corporations Act 2001

To the Directors of the Australian College of Children and Young People's Nurses

I declare that, to the best of my knowledge and belief, during the period ended 30 June 2009,
there have been:

- (i) no contraventions of the auditor independence requirements as set out in the *Corporations Act 2001* in relation to the audit; and
- (ii) no contraventions of any applicable code of professional conduct in relation to the audit.

BB Whitehouse Accountants



Allen P Whitehouse FCA

Date: *22nd October 2009*

**Australian College of Children and
Young People's Nurses**

ABN 52 133 086 601

Income Statement
for the Period 4 September 2008 to 30 June 2009

	<u>Notes</u>	<u>2009</u>
Revenues from ordinary activities	2	64,921
Conferences	3	(17,726)
Legal Fees	3	(8,514)
Office Supplies, Postage and Stationary	3	(8,081)
Professional Fees	3	(16,158)
Other expenses from ordinary activities	3	<u>(8,821)</u>
Profit from ordinary activities before income tax expense		5,621
Income tax expense relating to ordinary activities	1	<u>-</u>
Net profit from ordinary activities after income tax expense attributable to members of the company		5,621
Total changes in equity		<u><u>5,621</u></u>

**Australian College of Children and
Young People's Nurses**

ABN 52 133 086 601

Balance Sheet
as at 30 June 2009

	<u>Notes</u>	<u>2009</u>
Current Assets		
Cash and Cash Equivalents	4	117,604
Trade and Other Receivables	5	6,258
Total Current Assets		<u>123,862</u>
Non-Current Assets		
Intangible Assets	6	6,114
Total Non-Current Assets		<u>6,114</u>
Total Assets		<u>129,976</u>
Current Liabilities		
Trade and Other Payables	7	99,438
Total Current Liabilities		<u>99,438</u>
Long Term Liabilities		
Loan Liabilities - ACPCHN	8	24,918
Total Long Term Liabilities		<u>24,918</u>
Total Liabilities		<u>124,356</u>
Net Assets		<u>5,621</u>
Equity		
Retained Profits		5,621
		<u>5,621</u>

**Australian College of Children and
Young People's Nurses**

ABN 52 133 086 601

Statement of Changes in Equity
for the Period 4 September 2008 to 30 June 2009

	<u>Retained Earnings</u>	<u>Total</u>
	\$	\$
Balance at 4 September 2008	-	-
Shares allotted	-	-
Profit attributable to members of the company	5,621	5,621
Balance at 30 June 2009	<u>5,621</u>	<u>5,621</u>

**Australian College of Children and
Young People's Nurses**

ABN 52 133 086 601

**Cash Flow Statement
for the Year Ended 30 June 2009**

	<u>Notes</u>	<u>2009</u>
Cash Flow from Operating Activities		
Receipts from customers		56,953
Other receipts		97,898
Payments to suppliers		(57,759)
Interest Received		1,710
Net Cash used in Operating Activities	13 (a)	<u>98,801</u>
Cash Flow from Investing Activities		
Proceeds from Sale of Property, Plant and Equipment		-
Payments for Intangible Assets		(6,114)
Net Cash used in Investing Activities		<u>(6,114)</u>
Cash Flow from Financing Activities		
Proceeds from Borrowings		24,917
Net Cash used in Financing Activities		<u>24,917</u>
Net Increase/(Decrease) in Cash Held		117,605
Cash at Beginning of Year		-
Cash at End of Year	4	<u><u>117,605</u></u>

**Australian College of Children and
Young People's Nurses**

ABN 52 133 086 601

**Notes to the Financial Statements
for the Period 4 September 2008 to 30 June 2009**

Note 1. Significant Accounting Policies

This financial report is a special purpose financial report prepared in order to satisfy the financial report preparation requirements of the *Corporations Act 2001*. The directors have determined that the company is not a reporting entity.

The Australian College of Children and Young People's Nurses is a company limited by guarantee.

Basis of Preparation

The financial report has been prepared in accordance with the mandatory Australian Accounting Standards applicable to entities reporting under the *Corporations Act 2001* and the significant accounting policies disclosed below, which the directors have determined are appropriate to meet the needs of members.

Reporting Basis and Conventions

The financial report has been prepared on an accruals basis and is based on historical costs modified, where, applicable, by the revaluation of selected non-current assets, and financial assets and financial liabilities for which the fair value basis of accounting has been applied.

The following is a summary of the material accounting policies adopted by the company in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Accounting Policies

a. Income Tax

The directors have self-assessed in accordance with Australian Taxation Office requirements that the organisation is exempt from income tax.

**Australian College of Children and
Young People's Nurses**

ABN 52 133 086 601

**Notes to the Financial Statements
for the Period 4 September 2008 to 30 June 2009**

b. Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment losses.

Plant and Equipment

Plant and equipment are measured on the cost basis.

The carrying amount of plant and equipment is reviewed annually by directors to ensure it is not in excess of the recoverable amount from those assets. The recoverable amount is assessed on the basis of the expected net cash flows which will be received from the assets employment and subsequent disposal. The expected net cash flows have not been discounted to present values in determining the recoverable amount.

Depreciation

The depreciable amount of all fixed assets are depreciated on a diminishing value basis over their useful lives to the company commencing from the time the asset is held ready for use.

The depreciation rates for each class of depreciable assets are:

<i>Class of Fixed Asset</i>	<i>Depreciation Rate</i>
Plant and Equipment	20 to 40%

c. Financial Assets

Recognition

Financial assets are initially measured at cost on trade date, which includes transaction costs, when the related contractual rights or obligations exist.

d. Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

e. Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed.

Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets.

**Australian College of Children and
Young People's Nurses**

ABN 52 133 086 601

**Notes to the Financial Statements
for the Period 4 September 2008 to 30 June 2009**

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Balance Sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

g. Comparatives

No comparative figures exist due to the entity commencing operations during the period.

h. Critical Accounting Estimates and Judgments

The directors evaluate estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the group.

i. New Accounting Standards for Application in Future Periods

The AASB has issued new, revised and amended Standards and Interpretations that have mandatory application dates for future reporting periods and which the company has decided not to early adopt. A discussion of those future requirements and their impact on the company is as follows:

AASB 101: Presentation of Financial Statements, AASB 2007-8: Amendments to Australian Accounting Standards arising from AASB 101, and AASB 2007-10: Further Amendments to Australian Accounting Standards arising from AASB 101 (all applicable to annual reporting periods commencing from 1 January 2009). The revised AASB 101 and amendments supersede the previous AASB 101 and redefine the composition of financial statements including the inclusion of a statement of comprehensive income. There will be no measurement or recognition impact on the company. If an entity has made a prior period adjustment or reclassification, a third balance sheet as at the beginning of the comparative period will be required.

AASB 123: Borrowing Costs and AASB 2007-6: Amendments to Australian Accounting Standards arising from AASB 123 [AASB 1, AASB 101, AASB 107, AASB 111, AASB 116 and AASB 138 and Interpretations 1 and 12] (applicable for annual reporting periods commencing from 1 January 2009). The revised AASB 123 has removed the option to expense all borrowing costs and will therefore require the capitalisation of all borrowing costs directly attributable to the acquisition, construction or production of a qualifying asset. Management has determined that there will be no effect on the company as a policy of capitalising qualifying borrowing costs has been maintained by the company.

**Australian College of Children and
Young People's Nurses**

ABN 52 133 086 601

Notes to the Financial Statements
for the Period 4 September 2008 to 30 June 2009

	<u>2009</u>
<u>Note 2: Revenue and Other Income</u>	
Operating Revenue	
Income - Membership Fees	61,841
Income - Journal Levy	1,370
Interest Received	1,710
Total Operating Revenue	<u><u>64,921</u></u>
<u>Note 3: Profit for the Period</u>	
a. Expenses	
Conferences	17,726
Legal Fees	<u>8,513</u>
Office Supplies, Postage and Stationary	
- Office Supplies	45
- Postage	433
- Stationary	7,605
	<u>8,082</u>
Professional Fees	<u>16,158</u>
Other Expenses	
- Awards Given	159
- Accounting & Audit	1,400
- Bookkeeping Fees	518
- Computer Costs	148
- Insurance	1,219
- Subscriptions	400
- Travel Accomodations/ Meals	4,292
- Bank Charges	529
- Merchant fees	156
	<u>8,821</u>
Total Expenses	<u><u>59,300</u></u>
<u>Note 4: Cash and Cash Equivalents</u>	
Cash at Bank	117,604
	<u><u>117,604</u></u>
Reconciliation of Cash	
Cash at the end of the financial period as shown in the cash flow statement is reconciled to items in the balance sheet as follows:	
Cash and cash equivalents	<u><u>117,604</u></u>

**Australian College of Children and
Young People's Nurses**

ABN 52 133 086 601

Notes to the Financial Statements
for the Period 4 September 2008 to 30 June 2009

2009

Note 5: Trade and Other Receivables

CURRENT	
Trade receivables	3,661
Other receivable	2,597
Total current trade and other receivables	<u>6,258</u>

Note 6: Intangible Assets

NON-CURRENT	
Website Development	6,114
	<u>6,114</u>

Note 7. Trade and Other Payables

CURRENT	
Trade payables	-
Accrued expenses	1,540
Other payables - Operational Funds	16,613
Other payables - Scholarship Funds	81,285
	<u>99,438</u>

Note 8: Borrowings

CURRENT	
Loan liabilities - ACPCHN	24,918
	<u>24,918</u>

The above loan liability balance of 24,918 will transfer to Australian College of Children and Young People's Nurses on windup and closure of the former organisation ACPCHN.

Note 9: Members Guarantee

The company is limited by guarantee.

If the company is wound up the articles state that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the company.
At 30 June 2009 the number of members was 586.

Note 10: Events After the Balance Sheet Date

There were no significant events after balance date that effected the financial report

**Australian College of Children and
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Notes to the Financial Statements
for the Period 4 September 2008 to 30 June 2009

2009

Note 11: Economic Dependence

There is no one factor that the company is economically dependent on.

Note 12: Contingent Liabilities

There are no contingent liabilities as at balance date.

Note 13: Cash Flow Information

a.	Reconciliation of Cash	
	Cash at bank	117,604
		<u>117,604</u>
b.	Reconciliation of Cash Flow from Operations from Ordinary Activities after Income Tax	
	Profit/(Loss) from Ordinary Activities after Income Tax	5,621
	Changes in Assets and Liabilities	
	(Increase)/decrease in receivables	(6,258)
	Increase/(decrease) in other payables	99,438
	Net cash provided by operating activities	<u>98,801</u>

Note 14. Corporation Details

The registered office of the company is:

Australian College of Children and Young People's Nurses.
Po Box 7112
CANBERRA BC ACT 2610

The principal place of business is:

Australian College of Children and Young People's Nurses.
5 Drystale Street
WYNNUM WEST QLD 4178

**Australian College of Children and
Young People's Nurses**

ABN 52 133 086 601

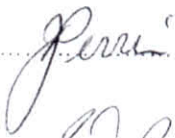
Directors' Declaration

The directors have determined that the company is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

The directors of the company declare that:

1. The financial statements and notes, as set out in pages 5 to 15 are in accordance with the Corporations Act 2001:
 - (a) comply with Accounting Standards as described in Note 1 to the financial statements and the Corporations Regulations 2001; and
 - (b) give a true and fair view of the company's financial position as at 30 June 2009 and of its performance for the year ended on that date in accordance with the accounting policies described in Note 1 to the financial statements.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors:

Director 

Director 

Dated this 23rd day of October 2009

Independent Auditor's Report

To the members, Australian College of Children and Young People's Nurses

We have audited the accompanying financial report of Australian College of Children and Young People's Nurses, which comprises the balance sheet as at 30 June 2009, and the income statement, statement of changes in equity and cash flow statement for the period then ended, a summary of significant accounting policies and other explanatory notes and the directors' declaration of the consolidated entity comprising the company and the entities it controlled at year's end or from time to time during the financial period.

Directors' Responsibility for the Financial Report

The Directors of the Company are responsible for the preparation and fair presentation of the financial report in accordance with Australian Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*. This responsibility includes designing, implementing and maintaining internal control relevant to the preparation and fair presentation of the financial report that is free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. These Auditing Standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial report in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Directors of the Company, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we followed applicable independence requirements of Australian professional ethical pronouncements. We confirm that the independence declaration required by the *Corporations Act 2001*, provided to the directors of Australian College of Children and Young People's Nurses on 22 October 2009, would be in the same terms if provided to the directors as at the date of this auditor's report.

Auditor's Opinion

In our opinion, the financial report of the Australian College of Children and Young People's Nurses is in accordance with the *Corporations Act 2001*, including:

- a) giving a true and fair view of the financial position of the Australian College of Children and Young People's Nurses as at 30 June 2009, and the results of its operations and its cash flows for the period then ended; and
- b) complying with applicable Accounting Standards (including the Australian Accounting Interpretations) and the *Corporations Act 2001*.

Allen P Whitehouse FCA



bb whitehouse accountants

30 / 10 / 2009

6 Bell Street
TOOWOOMBA QLD 4350

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

FIRST ANNUAL GENERAL MEETING

22ND OCTOBER 6PM EASTERN STANDARD TIME

Location

This will be completed by teleconference;
the following locations are where you can join in the teleconference.

State	Location
Northern Territory – 5.30pm Local Time	Alice Springs - Paediatric Outpatients area at Alice Springs Hospital Darwin - 42 Aralia Street NIGHTCLIFF NT 0810 RSVP (08) 89854978
Queensland – 6pm Local Time	Lecture Theatre, 184 St Paul's Terrace Spring Hill
South Australia – 6.30pm Local Time	Women's and Children's Hospital, Adelaide - Level 1 Samuel Way Building -Room 102
Tasmania – 7pm Local Time	Meeting room ,Paediatric Unit Third floor A block Royal Hobart Hospital
Victoria – 7pm Local Time	8 Bellows Street, South Morang. RSVP 8338 3081 or 94368687
Western Australia – 4pm Local Time	Classroom 2, Staff Development Centre, Level 6 Hay St Building, Princess Margaret Hospital , Perth.

1. Present
2. Apologies
3. Chairperson's Report
4. Treasurers Report
5. Appointment of an Auditor
6. Appointment of Casual Directors Position
7. Closure of Meeting