ACCYPN 29th October 2020

| | Chairperson Authorisation |
|-------|---------------------------|
| Print | :: |
| Sign | : |
| Date | : |

ACCYPN Annual General Meeting

Thursday 29th October 2020 7.00pm AEST Time

1.0 Present:

Catherine Marron (CM), Jan Pratt (JP), Jade Ferullo (JF), Jacquie Burton (JB), Mandie Foster (MF), June Colgrave (JC), Kate Coombs (KC), Fenella Gill, Loretta Green (LG), Cathy Keyte (CK), Pam O'Nions (PO) Sandra Phillips (SP), Robin Watts (RW), Leanne Gough (LG).

2.0 Apologies:

Scott Stokes, Kellie Hill and Karen Eagleson, Ann Youles.

Meeting Secretary: Jan Pratt

Welcome to Country: I would like to acknowledge the Traditional Custodians of the land which we are all meeting tonight and pay my respects to their Elders past present and emerging.

| Topic | Discussion | Action | Who | When |
|-----------------------------|--|---------|--------------|------|
| 3 Confirmation of | Minutes of 28th November 2019 | | | |
| Previous Minutes | M CK S JC Carried | | | |
| 4. Chairpersons report | See attached – CM tabled Chairpersons report | | | |
| | Members were invited to ask questions and none were forthcoming. | | | |
| | M CM S PO Carried | | | |
| 5. Secretary's report | See attached – JP tabled the Secretary's report | | | |
| | Members were invited to ask questions and none were forthcoming. | | | |
| | M JP S JC Carried | | | |
| 6.Appointment of an Auditor | Jan Pratt moved that White House Audit Pty Ltd be appointed as the company auditor | | | |
| | M JP S MF Carried | | | |
| 8. Appointment of | Cathy Marron advised that there were two Directors renewing their term. | | | |
| Directors Positions | The following directors have decided to extend their term | | | |
| | Dr Mandie Foster | | | |
| Mantina Nata | DDIVATE & CONFIDENTIAL | Danie 4 | itiali Data: | • |

Meeting Notes PRIVATE & CONFIDENTIAL Page 1 Initial:____ Date: _____

| 71001111 | | | |
|----------|---|------|--|
| | June Colgrave | | |
| | The following Directors have step down from their Director Positions | | |
| | Davina Houghton | | |
| | Thankyou to those previous Directors. | | |
| | Thank you, Dr Jan Pratt who is our Company Secretary, and is retiring from that role, but is still planning to be an active member of the college. Jan has had significant influence and impact on the development of the college over the past twelve years. So sincere thanks to you. | | |
| | JP- Thank you Cathy it has been a pleasure and a privilege to be part of the development of the college and I wish the Board well in the future. | | |
| | We welcome Pam O'Nions as our new Company Secretary. | | |

Meeting Closed 7.13 pm

Next Meeting : Date to be determined

Meeting Notes PRIVATE & CONFIDENTIAL Page 2 Initial:____ Date: _____



AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ANNUAL REPORT FINANCIAL YEAR 2019-2020



ABN: 52 133 086 601

ACN: 133 086 601

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Introduction

The Australian College of Children and Young People's Nurses (ACCYPN) was created in September 2008. It is a national professional organisation for nurses who work with children and young people irrespective of the setting they work in.

ACCYPN was formed by the amalgamation of five State and one National organisation. One of the long-term visions of the previous National organisation (Australian Confederation of Paediatric and Child Health Nurses) was to realise the development of a National College of Children and Young People's Nurses. The dream became a reality in September 2008. ACCYPN is registered as a Company limited by Guarantee.

The coming together of nurses working with children in all settings through direct membership of ACCYPN forms an influential professional body:

- a) promoting and advancing the specialty of children and young people's nurses and
- b) advocating for improved policy and services for children, young people and families.

Vision

The Australian College of Children & Young People's Nurses will promote excellence in health care for children and young people in the context of their family and the community.

Mission

The Australian College of Children & Young Peoples' Nurses will advocate for and facilitate the continuing development of specialty nursing practices to meet the unique needs of children and young people.



Chairperson's Report

ACCYPN Annual Report 2019-2020

I am pleased to present the Annual Chairperson's Report in the College's twelfth year of operation. This report outlines the College activities in advocacy for children and young people's health care, and the promotion and development of the nursing specialty. Through the contribution of the Directors and active members we continue to meet the majority of objects as outlined in the Constitution. The expertise and commitment of members assist us to advance the work of the College. I thank all Directors and the Company Secretary Dr Jan Pratt AM for their tireless efforts in managing the operations of the College. Additionally, I extend sincere thanks to Martin and Kate Bishop and their team at Cre8it Events for supporting the operations of the College through their services. The latter half of this financial year has seen unprecedented events with the global pandemic. No-one has been unaffected, including ACCYPN and our members. Unfortunately, we were required to defer the 2020 Conference, which is disappointing for members and will also impact on our revenue. However, the provision of virtual professional development events has been successful in engaging members, enables us to update the content on our Knowledge Centre website, and provides a source of future revenue. Planning continues for the Conference in 2021 and I thank the Conference Chair Jacquie Burton for her leadership. ACCYPN continues to actively support children and young people's nurses in Australia and across the Asia Pacific region and is a member of the Asia Pacific Paediatric Nurses Association.

Through the persistence and strong commitment of the Board, ACCYPN has established the new Journal of Children and Young People's Health, the official journal of the College. This year we have appointed the Editorial Board led by Dr Yvonne Parry with Dr Robyn Penny and Ms Lauren Lines as Associate Editors. A journal reference group will be convened to provide member input into the new Journal. The Journal will be launched in October 2020.

ACCYPN has again been active in advocacy and health policy in 2019-2020, contributing to feedback on policies and guidelines of importance to the health care of children and young people. Details of our advocacy activities are found further in this report.

ACCYPN continues to promote and provide Specialist Nurse Credentialing enabling eligible nurses to be professionally recognised as a specialist Children and Young People's Nurse. I would like to thank Dr Yvonne Parry for continuing as Chair of the ACCYPN Credentialing Committee and the members who are part of this committee.

The ACCYPN Strategic Plan 2018-2021 sets the direction for the College in the coming years. The Board is monitoring our progress against the Strategic Plan status each quarter. The Board continues to review and update the College's Business Rules and Position Statements as they become due. I would like to sincerely thank the Directors for their work on these documents.

In conclusion, ACCYPN continues to be active for members and seek opportunities to influence health care for children and young people and to improve and secure the future of the College for all members.

Catherine Marron Chairperson ACCYPN

Company Secretary's Report

Dear Members

2019-2020 has been a year like no other for all of us. As a professional body it has impacted on the College's ability to deliver face to face education events. Membership payments and education events our only revenue streams. This loss of income has impacted upon our financial situation.

The Board of Directors (BOD) were cognisant of the financial stress that may be felt by some members during the pandemic and decided not to raise membership fees for the 2020-2021 year. The BOD also introduced the opportunity for members to pay half yearly membership.

This year is seen another financial loss (\$10,587.00), which has occurred for two reasons:

- The conference has been postponed until 2021,
- There has been a reduction in membership

The members who have resigned predominately say the resignation is due to either a change in workplace, retirement or financial priorities. Whilst this situation presents a challenge it also presents an opportunity for the College to look at a how the 'new normal' should look post COVID-19.

I step down as Secretary for ACCYPN as of the 31/10/20, and welcome Pam O'Nions to the position. Pam has been a long term member of the state (WA) and national organisations and brings with her extensive experience in the area of the speciality. Pam will be able to be contacted via the secretary email secretary@accypn.org.au. I wish Pam well in this position.

Jan Pratt AM D Hlth Sc Company Secretary, ACCYPN

Advocacy for Children and Young People's Health Care

- Educating the Nurse of the Future Independent Review Australian Government, Department of Health 2019
- National Action Plan for the Health of Children and Young People, Australian Government, Department of Health 2019
- *Great to Eight,* Australian Research Alliance for Children and Youth 2020
- Queensland Children's Wellbeing Framework and Early Years Plan, Queensland Whole of Government 2020
- Primary Health Care Roundtable on the First 2000 Days, Australian Government, Department of Health 2020
- Digital Pregnancy Health Record and Child Digital Health Record (5-14 years), National Children's Digital Health Collaborative, 2019-2020
- *Maternity care for mothers and babies during the COVID-19 pandemic V4*, Queensland Clinical Guidelines, 2020

Advocacy for Children and Young People's Nurses- developing and promoting the speciality

The ACCYPN Website

Professional Development and Research Grants / Awards

These grants are a member benefit.

National

Sr Dorothea Award – Kate Bespalova Margaret Sullivan Award – Not awarded

Queensland

Lyn Fraser Post Graduate Award QUT – Tessa Hemming Post Graduate Academic Award ACU-

South Australia

Flinders University - Lynn Sweeney

Victoria

University of Melbourne – Hannah Brown

Western Australia

Dorothy Clark – Pania Falcone Alison Oakes

List-serv

The BOD made the decision this year to cease funding the List Serv as the product was not being used by members. The BOD will use email and social media to communicate with members.

Chapter Events

Chapters aim to have at least two events per annum. The following are the events conducted for 2019-2020. COVID-19 impacted upon ACCYPN conducting live events. A decision was made to provide monthly Webinars for a national audience and this commenced in June 2020. The following was the inaugural presentation:

Presentation: Birdie's Tree: Growing Together through Natural Disasters

Date: Thursday 18 June 2020 **Presenter:** Dr Andrea Baldwin

Birdie's Tree is a suite of resources developed by the multidisciplinary team at Queensland Centre for Perinatal and Infant Mental Health. The resources aim to support mental health and emotional wellbeing for new and expectant parents, babies and young children during all phases of a natural disaster or disruptive event: preparedness, response and recovery. Most of the suite is available free of charge from the QCPIMH website (Google 'Birdie's Tree').

| State | Event |
|-------------------|--|
| Queensland | Topic: Diversity: what are the considerations for working inclusively |
| | with children, young people, parents and carers? |
| | Presenter: Evie Ryder |
| | Date: Wednesday 31 July 2019 |
| | Attendance: Live Webinar |
| | Topic: MASK-Ed: An innovative and realistic simulation approach' |
| South Australia | Date: Thursday 19 July 2018 |
| | Presenter: Professor Kerry Reid-Searl, CQUniversity Australia |
| | Topic: Family and Domestic Violence |
| Western Australia | Date: Tuesday 27th August 2019 |
| | Presenter: Andrea Rieusset, Nurse Practitioner Fitzroy Crossing |
| | WA Nurse of the Year |
| | |
| | Topic: Newly diagnosed diabetic children; a new model of care |
| Western Australia | Date: Saturday 2 November 2019 |
| | Presenters: Frances Leclercq, Adele Connor & Kelly West, Department |
| | of Diabetes and Endocrinology, Perth Children's Hospital |
| | Topic: Embracing Change in Paediatric Palliative Care |
| | Date: Tuesday 25 February 2020 |
| | Presenter: Renee Deleuil, Clinical Nurse Consultant, Paediatric |
| | Palliative Care, Perth Children's Hospital |

Sales

| Sales | |
|-----------------|---|
| | Job Advertisement \$450.00 |
| ADCORP Aust Ltd | |
| | Job Advertisement \$465.85 |
| Publisher | |
| International | " |
| | Melbourne University Web Banner \$605.00 |
| McCann Media | |
| | Melbourne University Full Page Add \$770.00 |

Financial Support for Clinical Meetings

In accepting funds from the following companies does not imply ACCYPN support for the products

Chapter Events 2019-2020 attracted financial support Western Australia Chapter

| Date | Event | Sponsor | Amount |
|--------------------------------|--------------------|----------|-------------------------------|
| August 27th 2019 | Clinical Supper | Paywise | \$275.00 |
| | | Hesta | \$275.00 (Paid in May 2019) |
| November, 2 nd 2019 | Clinical Breakfast | Medronic | \$275.00 |
| | | Aspen | \$440.00 (Paid in April 2019) |
| June 16 th 2020 | Mid-Year Dinner | Hesta | \$715.00 |

Directors' Names, Qualifications, Position, Place of Employment and Additional Responsibilities

| Name | Position | Additional Responsibility of the Board Members |
|-------------------|---|--|
| Company Directors | | |
| Burton, Jacquie | Registered Nurse/Midwife PICU, Royal Children's Hospital, Melbourne Immunisation Nurse Moonee Valley City Council | 2021 Conference Chairperson Co-chair of webinar sessions CoNNMO representative since April 2012 |
| Colgrave, June | Lecturer, Nursing Southern Cross University. | |
| Ferullo, Jade | Clinical Nurse Researcher, Nursing Research Department, Perth Children's Hospital, Western Australia University Academic, Curtin University, Western Australia | |
| Dr Foster, Mandie | Lecturer & Research Scholar, Paediatrics and Child Health School of Nursing and Midwifery, Edith Cowan University, Western Australia Research Fellow Nursing Research Department, Perth Children's Hospital, Perth, Western Australia | |
| Gough, Leanne | Clinical Practice improvement Coordinator, Child & Adolescent Health Service, WA | Resigned 28/11/19 |
| Houghton, Davina | Registered Nurse (Child) Joondalup Health Campus, Western Australia University Academic School of Nursing and Midwifery, Edith Cowan University, Western Australia | |
| Keyte, Catherine | Nursing Director Critical Care Children's Health Queensland Hospital and Health Service | |
| Marron, Catherine | Nursing Director Children's Health Queensland Hospital and Health Service | Chairperson BOD |

| Name | Position | Additional Responsibility of |
|------------------|--|--|
| | | the Board Members |
| Amanda Nguyen | Associate Lecturer in Nursing College of Nursing & Health Sciences Flinders University Sturt Road, Bedford Park, SA | Resigned 18/8/19 |
| Dr Parry, Yvonne | Senior Lecturer College of Nursing and Health Sciences, Flinders University, South Australia | Chair of the Credentialing Committee Editor of the Journal of Children and Young People's Health |
| Youles, Anne | Nurse Unit Manager Children's Health Queensland and Hospital Health Service | Resigned 28/11/19 |
| Secretary | | |
| Dr Pratt, Jan AM | Nurse Manager Nursing Informatics, Metro South Hospital and Health Service Adjunct Associate Professor School of Nursing, Faculty of Health, Queensland University of Technology | |

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

ABN: 52 133 086 601

Financial Report For The Year Ended 30 June 2020

Australian College of Children and Young People's Nurses

ABN: 52 133 086 601

Financial Report For The Year Ended 30 June 2020

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AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52 133 086 601 DIRECTORS' REPORT

Your directors present this report on the entity for the financial year ended 30 June 2020.

Directors

The names of each person who has been a director during the year and to the date of this report are:

Ms Jacqueline Burton

Ms June Patricia Colgrave

Ms Leanne Sue Gough resigned (28/11/2019)

Ms Catherine Anne Marron

Ms Anne Youles resigned (28/11/2019)

Dr Mandie Jane Foster

Ms Amanda Nguyen resigned (18/08/2019)

Ms Davina Houghton

Ms Jade Ferullo

Dr Yvonne Parry

Ms Catherine Keyte appointed (28/11/2019)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

Principal Activities

The principal activity of the company during the financial year was to conduct and facilitate the activities of nursing for children and young people.

Information on Directors

| Ms Jacqueline Burton | _ | Registered Nurse/Midwife, Paediatric Intensive Care Unit, Royal Children's Hospital, Melbourne |
|-----------------------------|---|---|
| | _ | Immunisation Nurse, Moonee Valley City Council |
| Additional Responsibilities | | 2021 Conference Chairperson |
| | | Co-chair of webinar sessions CoNNMO Representative from April 2012 |
| Ms June Patricia Colgrave | | Lecturer Nursing, Southern Cross University |
| | | |
| Ms Catherine Anne Marron | _ | Nursing Director |
| | | Children's Health, Queensland Hospital and Health Service |
| Additional Responsibilities | _ | Chairperson BOD |
| Ms Keyte Catherine | _ | Nursing Director Critical Care |
| | | Children's Health Queensland Hospital and Health Service |
| Dr Mandie Jane Foster | _ | Lecturer & Research Scholar, Paediatrics and Child Health School of Nursing and Midwifery, Edith Cowan University, Western Australia Research Fellow Nursing Research Department, Perth Children's Hospital, Perth, WA |
| Ms Davina Houghton | _ | Registered Nurse Joondalup Health Campus, Western Australia University Academic School of Nursing and Midwifery, Edith Cowan University, WA |

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52 133 086 601 DIRECTORS' REPORT

| Ms Jade Ferullo | _ | Climical Nurse Researcher Nursing Research Department, Perth Children's Hospital, Western Australia University Academic Curtin University, WA |
|----------------------------------|----------------|---|
| Dr Yvonne Parry | _ | Senior Lecturer College of Nursing and Health Sciences, Flinders University, South Australia |
| Additional Responsibilities | _ | Chair of the Credentialing Committee Editor of the Journal of Children and Young People's Health |
| Information on Company Secretary | | |
| Dr Jan Desma Pratt | - 8 | Nurse Manager Nursing Informatics Metro South Hospital & Health Service |
| | - | Adjunct Associate Professor School of Nursing, Faculty of Health, Queensland University of Technology |

Meetings of Directors

During the financial year, 10 meetings of directors were held. Attendances by each director were as follows:

| | Directors' M | feetings |
|--|---------------------------|-----------------|
| | Number eligible to attend | Number attended |
| Ms Jacqueline Burton | 9 | 8 |
| Ms June Patricia Colgrave | 9 | 8 |
| Ms Leanne Sue Gough | 4 | 3 |
| Ms Catherine Anne Marron | 9 | 9 |
| Ms Anne Youles | 4 | 3 |
| Dr Mandie Jane Foster | 9 | 8 |
| Ms Amanda Nguyen | 1 | 0.00 |
| Ms Davina Houghton | 9 | 8 |
| Ms Jade Ferulio | 9 | 6 |
| Dr Yvonne Panry | 9 | 6 |
| Ms Keyle Catherine | 5 | 4 |
| A REAL PROPERTY OF THE PROPERT | | |

The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 each towards meeting any outstanding obligations of the entity. At 30 June 2020, the total amount that members of the entity are liable to contribute if the entity is wound up is \$3,540 (2019: \$3,990).

Auditor's Independence Declaration

The lead auditor's independence declaration for the year ended 30 June 2020 has been received and can be found on page 3 of the financial report.

This directors' report is signed in accordance with a resolution of the Board of Directors.

Director

Mis Catherine Anne Marron

Dated this 2 day of October 2020

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52 133 086 601

AUDITOR'S INDEPENDENCE DECLARATION UNDER S 307C OF THE CORPORATIONS ACT 2001 TO THE DIRECTORS OF AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

In accordance with Subdivision 60-C of the Australian Charities and Not-for-profits Commission Act 2012, I am pleased to provide the following declaration of independence to the directors of Australian College of Children and Young People's Nurses. As the lead audit partner for the audit of the financial report of Australian College of Children and Young People's Nurses for the year ended 30 June 2020, I declare that, to the best of my knowledge and belief, during the year ended 30 June 2020 there have been no contraventions of:

(i) the auditor independence requirements of the Australian Charities and Not for Profits Commission Act 2012 in relation to the audit; and

(ii) any applicable code of professional conduct in relation to the audit.

Name of Firm Whitehouse Audit Pty Ltd

Name of Partner Eamon Lynch

Registered Company Auditor 452639

Address Level 1, 195 Hume Street

TOOWOOMBA QLD 4350

Dated this 27 day of October 2020

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52 133 086 601 STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED 30 JUNE 2020

| | Note | 2020 | 2019 \$ |
|--|------|--------------|--------------|
| Revenue | 2 | \$ 44,927 | φ 113,825 |
| Other income | 2 | 2,519 | 3,145 |
| Depreciation and amortisation expense | 3 | (147) | (285) |
| Audit, legal and consultancy fees | | (1,000) | (1,000) |
| Accounting charges | | (1,725) | (1,688) |
| Conference expenses | | (8,647) | (50,025) |
| Secretarial expenses | | (31,950) | (35,920) |
| Sundry expenses | | (14,564) | (24,737) |
| Current year surplus before income tax | | (10,587) | 3,315 |
| Income tax expense | _ | | |
| Net current year surplus | _ | (10,587) | 3,315 |
| Other comprehensive income | _ | | |
| Total other comprehensive (losses)/income for the year | _ | (10 507) | 2 245 |
| Total comprehensive income for the year | = | (10,587) | 3,315 |
| Surplus attributable to members of the entity | _ | (10,587) | 3,315 |
| Total comprehensive income attributable to members of the entity | _ | (10,587) | 3,315 |

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52 133 086 601 STATEMENT OF FINANCIAL POSITION AS AT 30 JUNE 2020

| | Note | 2020 \$ | 2019 Restated \$ |
|---|-------------|----------------|------------------------|
| ASSETS CURRENT ASSETS | | | |
| Cash and cash equivalents | 4 | 184,431 | 193,285 |
| Other current assets | 7 | - | 1,271 |
| TOTAL CURRENT ASSETS | - | 184,431 | 194,556 |
| NON-CURRENT ASSETS | | | |
| Property, plant and equipment | 9 | 389 | 536 |
| Intangible assets | 10 | 7,723 | 7,723 |
| TOTAL NON-CURRENT ASSETS | <u>-</u> | 8,112 | 8,259 |
| TOTAL ASSETS | _ | 192,543 | 202,814 |
| LIABILITIES CURRENT LIABILITIES Accounts payable and other payables TOTAL CURRENT LIABILITIES | 12 <u>-</u> | 2,101 2,101 | 1,786 1,786 |
| NON-CURRENT LIABILITIES | | | |
| Borrowings | 12 _ | 131,516 | 131,516 |
| TOTAL NON-CURRENT LIABILITIES | _ | 131,516 | 131,516 |
| TOTAL LIABILITIES | _ | 133,617 | 133,302 |
| NET ASSETS | = | 58,926 | 69,512 |
| EQUITY | | | |
| Retained surplus | _ | 58,926 | 69,512 |
| TOTAL EQUITY | _ | 58,926 | 69,512 |

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52 133 086 601 STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 30 JUNE 2020

| | Note | Retained Surplus | Total |
|--|------|---------------------|----------|
| | _ | \$ | \$ |
| Balance at 1 July 2018 | _ | 66,198 | 66,198 |
| Comprehensive Income | | | |
| Surplus for the year attributable to owners of the | | | |
| entity | _ | 3,315 | 3,315 |
| Total comprehensive income attributable to | | | |
| owners of the entity | _ | 3,315 | 3,315 |
| Balance at 30 June 2019 | _ | 69,513 | 69,513 |
| Balance at 1 July 2019 | | 69,513 | 69,513 |
| Comprehensive Income | | | |
| Surplus for the year attributable to owners of the | | | |
| entity | _ | (10,587) | (10,587) |
| Total comprehensive income for the year | _ | (10,587) | (10,587) |
| Balance at 30 June 2020 | _ | 58,926 | 58,926 |
| | = | | |

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52 133 086 601 STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 JUNE 2020

| | Note | 2020 \$ | 2019 \$ |
|---|------|--|--------------------------------------|
| CASH FLOWS FROM OPERATING ACTIVITIES Receipts from customers Payments to suppliers and employees Interest received Net cash generated from operating activities | 18 _ | 44,927 (57,571) 3,790 (8,854) | 113,825 (116,382) 3,100 543 |
| CASH FLOWS FROM INVESTING ACTIVITIES Net cash used in investing activities | _ | <u>-</u> | |
| CASH FLOWS FROM FINANCING ACTIVITIES Proceeds from borrowings Net cash used in financing activities | _ | <u>-</u> | 15 15 |
| Net increase in cash held Cash on hand at beginning of the financial year Cash on hand at end of the financial year | 4 = | (8,854) 193,285 184,431 | 558 192,728 193,285 |

Note 1 Summary of Significant Accounting Policies

Accounting Policies

(a) Revenue

Revenue recognition

The Entity has applied AASB 15: Revenue from Contracts with Customers (AASB 15) and AASB 1058: Income of Not-for-Profit Entities (AASB 1058) using the cumulative effective method of initially applying AASB 15 and AASB 1058 as an adjustment to the opening balance of equity at 1 July 2019. Therefore, the comparative information has not been restated and continues to be presented under AASB 118: Revenue and AASB 1004: Contributions. The details of accounting policies under AASB 118 and AASB 1004 are disclosed separately since they are different from those under AASB 15 and AASB 1058, and the impact of changes is disclosed in this Note.

(b) Inventories

The entity shall measure inventories held for distribution at cost, adjusted when applicable for any loss of service potential.

Inventories acquired at no cost or for nominal consideration are measured at the current replacement cost as at the date of acquisition.

(c) Fair Value of Assets and Liabilities

The entity measures some of its assets and liabilities at fair value on either a recurring or non-recurring basis, depending on the requirements of the applicable Accounting Standard.

Fair value is the price the company would receive to sell an asset or would have to pay to transfer a liability in an orderly (i.e. unforced) transaction between independent, knowledgeable and willing market participants at the measurement date.

As fair value is a market-based measure, the closest equivalent observable market pricing information is used to determine fair value. Adjustments to market values may be made having regard to the characteristics of the specific asset or liability. The fair values of assets and liabilities that are not traded in an active market are determined using one or more valuation techniques. These valuation techniques maximise, to the extent possible, the use of observable market data.

To the extent possible, market information is extracted from either the principal market for the asset or liability (i.e. the market with the greatest volume and level of activity for the asset or liability) or, in the absence of such a market, the most advantageous market available to the entity at the end of the reporting period (i.e. the market that maximises the receipts from the sale of the asset or minimises the payments made to transfer the liability, after taking into account transaction costs and transport costs).

For non-financial assets, the fair value measurement also takes into account a market participant's ability to use the asset in its highest and best use or to sell it to another market participant that would use the asset in its highest and best use.

The fair value of liabilities and the entity's own equity instruments (excluding those related to share-based payment arrangements) may be valued, where there is no observable market price in relation to the transfer of such financial instrument, by reference to observable market information where such instruments are held as assets. Where this information is not available, other valuation techniques are adopted and, where significant, are detailed in the respective note to the financial statements.

(d) Property, Plant and Equipment

Each class of property, plant and equipment is carried at cost or fair value as indicated, less, where applicable, accumulated depreciation and impairment losses.

Freehold Property

Freehold land and buildings are shown at their fair value based on periodic, but at least triennial, valuations by external independent valuers, less subsequent depreciation and subsequent impairment for buildings.

In periods when the freehold land and buildings are not subject to an independent valuation, the directors conduct directors' valuations to ensure the carrying amount for the land and buildings is not materially different to the fair value.

Increases in the carrying amount arising on revaluation of land and buildings are recognised in other comprehensive income and accumulated in the revaluation surplus in equity. Revaluation decreases that offset previous increases of the same class of assets shall be recognised in other comprehensive income under the heading of revaluation surplus. All other decreases are recognised in profit or loss.

Any accumulated depreciation at the date of the revaluation is eliminated against the gross carrying amount of the asset and the net amount is restated to the revalued amount of the asset.

Freehold land and buildings that have been contributed at no cost or for nominal cost are valued and recognised at the fair value of the asset at the date it is acquired.

Plant and Equipment

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than its estimated recoverable amount, the carrying amount is written down immediately to its estimated recoverable amount and impairment losses are recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 1(g) for details of impairment).

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss in the financial period in which they are incurred.

Plant and equipment that have been contributed at no cost or for nominal cost are recognised at the fair value of the asset at the date it is acquired.

Depreciation

The depreciable amount of all fixed assets, including buildings and capitalised lease assets, but excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the entity commencing from the time the asset is available for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Asset Depreciation Rate

Plant and equipment 20% Computer 67%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at the end of each reporting period.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised as income in profit or loss in the period in which they arise. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained surplus.

(i) Cash and cash equivalents

Cash and cash equivalents includes cash on hand, deposits held at-call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

(j) Accounts receivable and other debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from customers for goods sold. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Accounts receivable are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 1(f) for further discussion on the determination of impairment losses.

(k) Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST receivable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities, which are recoverable from or payable to the ATO, are presented as operating cash flows included in receipts from customers or payments to suppliers.

(I) Income Tax

No provision for income tax has been raised as the entity is exempt from income tax under Div 50 of the *Income Tax Assessment Act 1997*.

(m) Intangible Assets

Software

Software is recorded at cost. It has a finite life and is carried at cost less accumulated amortisation and any impairment losses. Software has an estimated useful life of between one and three years. It is assessed annually for impairment.

(n) Provisions

Provisions are recognised when the entity has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured. Provisions recognised represent the best estimate of the amounts required to settle the obligation at the end of the reporting period.

(o) Comparative Figures

Where required by Accounting Standards, comparative figures have been adjusted to conform with changes in presentation for the current financial year.

When the entity retrospectively applies an accounting policy, makes a retrospective restatement or reclassifies items in its financial statements, a third statement of financial position as at the beginning of the preceding period, in addition to the minimum comparative financial statements, must be disclosed.

(p) Critical Accounting Estimates and Judgements

The directors evaluate estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the entity.

Key Estimates

(i) Impairment

The freehold land and buildings were independently valued at [insert date] by [insert company]. The valuation was based on the fair value less costs of disposal. The critical assumptions adopted in determining the valuation included the location of the land and buildings, the current strong demand for land and buildings in the area and recent sales data for similar properties. The valuation resulted in a revaluation increment of \$[insert amount] being recognised for the year ended 30 June 2019.

At 30 June 2020, the directors reviewed the key assumptions made by the valuers at 30 June 2019. They have concluded that these assumptions remain materially unchanged, and are satisfied that carrying amount does not exceed the recoverable amount of land and buildings at 30 June 2020.

(ii) Useful lives of property, plant and equipment

As described in Note 1(d), the company reviews the estimated useful lives of property, plant and equipment at the end of each annual reporting period.

Key Judgements

(i) Performance obligations under AASB 15

To identify a performance obligation under AASB 15, the promise must be sufficiently specific to be able to determine when the obligation is satisfied. Management exercises judgement to determine whether the promise is sufficiently specific by taking into account any conditions specified in the arrangement, explicit or implicit, regarding the promised goods or services. In making this assessment, management includes the nature/ type, cost/ value, quantity and the period of transfer related to the goods or services promised.

(ii) Lease term and option to extend under AASB 16

The lease term is defined as the non-cancellable period of a lease together with both periods covered by an option to extend the lease if the lessee is reasonably certain to exercise that option; and also periods covered by an option to terminate the lease if the lessee is reasonably certain not to exercise that option. The options that are reasonably going to be exercised are a key management judgement that the Entity will make. The Entity determines the likeliness to exercise the options on a lease-by-lease basis looking at various factors such as which assets are strategic and which are key to future strategy of the Entity.

(iii) Employee benefits

For the purpose of measurement, AASB 119: *Employee Benefits* defines obligations for short-term employee benefits as obligations expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service. The company expects most employees will take their annual leave entitlements within 24 months of the reporting period in which they were earned, but this will not have a material impact on the amounts recognised in respect of obligations for employees' leave entitlements.

(q) Economic Dependence

The Entity is dependent on the Federal and State Government Departments (the Department) for the majority of its revenue used to operate the business. At the date of this report, the Board of Directors has no reason to believe the Department will not continue to support the Entity.

| Revenue 2020 2019 Revenue from (non-reciprocal) government grants and other grants \$ \$ — Membiership fees 37,708 35,883 — Webcast Income 68 — Conference fees 1,70 69,573 — QLD chapter events 2,218 6,544 — WA chapter events 2,2930 1,365 — Sales 2,930 1,365 — Miscellaneous income 1,876 92 — SA Chapter events 2,519 3,145 — SA Chapter events 2,519 3,145 — Interest received 2,519 3,145 Total revenue and other income 2,519 3,145 Total revenue | Note | e 2 Revenue and Other Income | | |
|---|------|---|----------|---------|
| Revenue from (non-reciprocal) government grants and other grants Revenue from (non-reciprocal) government grants and other grants 37,08 35,883 — Webcast income 68 — Conference fees 127 364 — W. A chapter events 2,218 6,544 — W. A chapter events 1,876 92 — Sales 2,930 1,355 — Miscellaneous income 1,876 92 — SA chapter events 1,876 92 — SA chapter events 1,44 14 Total revenue 2,519 3,145 Total other income 2,519 3,145 Total other income 47,446 116,970 Note 3 Surplus for the year 2020 2019 a. Expenses 2020 2019 a. Expenses 2020 2019 b. \$ \$ \$ a. Expenses 2020 2019 b. \$ \$ \$ a. Expenses 1,000 <th>1101</th> <th>10 Total and Other modifie</th> <th>2020</th> <th>2019</th> | 1101 | 10 Total and Other modifie | 2020 | 2019 |
| — Membership fees 37,08 35,883 — Webcast income 68 68 — Conference fees - 69,673 — QLD chapter events 127 364 — WA chapter events 2,218 6,544 — Sales 2,930 1,365 — Miscellaneous income 1,876 92 — SA chapter events - 14 Total revenue 2,519 3,145 Total revenue and other income 2,219 3,145 Total evenue and other income 2,219 3,145 Total revenue and other income 2,219 3,145 Total evenue and other income 2,219 3,145 Total depreciation and amortisation 147,446 116,970 Audit fees: 2,220 2019 Total depreciation and amortis | | Revenue | | |
| — Webcast income 68 | | | | |
| Conference fees | | | | 35,883 |
| CLD Chapter events | | | 68 | CO 570 |
| Which chapter events | | | - 127 | |
| Sales | | | | |
| Miscellaneous income 1,876 92 144 145 | | | | |
| Total revenue 44,927 113,825 Other income 2,519 3,145 Total other income 2,519 3,145 Total revenue and other income 47,446 116,970 Note 3 Surplus for the year 2020 2019 a. Expenses 2020 2019 Depreciation and amortisation: 147 285 Total depreciation and amortisation 147 285 Audit fees: 3 1,000 1,000 - accounting fee 1,725 1,688 Total audit remuneration 2,725 2,688 (V) Significant Expenses 1,674 5,223 The following significant expense items are relevant in explaining the financial performance: 1,674 5,223 - Cost of sales 1,674 5,223 - Annual Charges 3,597 3,693 - Fees & licences 3,48 1,046 - Awards/grants given 3,094 2,791 - Website/hosting 1,551 1,199 - Website/hosting 7 | | Miscellaneous income | | |
| Other income 2,519 3,145 Total other income 2,519 3,145 Total revenue and other income 47,446 116,970 Note 3 Surplus for the year 2020 2019 s s s a. Expenses 2020 2019 Depreciation and amortisation: 147 285 Total depreciation and amortisation 147 285 Total depreciation and amortisation 147 285 Audit fees: 1,000 1,000 1,000 a accounting fee 1,725 1,688 Total audit remuneration 2,725 2,688 (V) Significant Expenses 1,674 5,223 The following significant expense items are relevant in explaining the financial performance: 1,674 5,223 — Cost of sales 1,674 5,223 — Annual Charges 3,597 3,693 — Fees & licences 348 1,046 — A wards/grants given 3,094 2,791 — Website/hosting 7 | | SA chapter events | - | |
| Interest received 2,519 3,145 Total other income 2,519 3,145 Total revenue and other income 47,446 116,970 | | Total revenue | 44,927 | 113,825 |
| Total revenue and other income 2,519 3,145 Total revenue and other income 47,446 116,970 Note 3 Surplus for the year 2020 2019 a. Expenses 2020 2019 Depreciation and amortisation: 4 147 285 Total depreciation and amortisation 147 285 Audit fees: 1,000 1,000 — audit services 1,000 1,000 — accounting fee 1,725 1,688 Total audit remuneration 2,725 2,688 (V) Significant Expenses 1,674 5,223 — The following significant expense items are relevant in explaining the financial performance: 1,674 5,223 — Annual Charges 3,597 3,693 — Fees & licences 348 1,046 — Awards/grants given 3,094 2,791 — Webcasting 72 3,545 — Credentialing 72 3,545 — Credentialing 72 3,545 — Credentialing 72 <t< td=""><td></td><td>Other income</td><td></td><td></td></t<> | | Other income | | |
| Note 3 Surplus for the year 2020 2019 a. Expenses \$ \$ Depreciation and amortisation: - <td< td=""><td></td><td></td><td></td><td></td></td<> | | | | |
| Note 3 Surplus for the year 2020 2019 \$ \$ \$ \$ \$ \$ \$ \$ \$ | | Total other income | 2,519 | 3,145 |
| Expenses | | Total revenue and other income | 47,446 | 116,970 |
| Expenses | Note | e 3 Surplus for the year | | |
| 8 \$ Depreciation and amortisation: — furniture and equipment 147 285 Total depreciation and amortisation 147 285 Audit fees: — audit services 1,000 1,000 — accounting fee 1,725 1,688 Total audit remuneration 2,725 2,688 (V) Significant Expenses The following significant expense items are relevant in explaining the financial performance: ———————————————————————————————————— | | | 2020 | 2010 |
| Expenses Depreciation and amortisation: — furniture and equipment 147 285 Total depreciation and amortisation 147 285 Audit fees: — audit services 1,000 1,000 — accounting fee 1,725 1,688 Total audit remuneration 2,725 2,688 (v) Significant Expenses The following significant expense items are relevant in explaining the financial performance: ———————————————————————————————————— | | | | |
| Depreciation and amortisation: | a. | Expenses | Ψ | Ψ |
| — furniture and equipment Total depreciation and amortisation 147 285 Audit fees: 31,000 1,000 — audit services 1,000 1,000 — accounting fee 1,725 1,688 Total audit remuneration 2,725 2,688 (V) Significant Expenses The following significant expense items are relevant in explaining the financial performance: — Cost of sales 1,674 5,223 — Annual Charges 3,597 3,693 — Fees & licences 348 1,046 — Awards/grants given 3,094 2,791 — Webcisting 1,551 1,199 — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | - | | |
| Total depreciation and amortisation 147 285 Audit fees: | | · | 147 | 285 |
| Audit fees: — audit services 1,000 1,000 — accounting fee 1,725 1,688 Total audit remuneration 2,725 2,688 (V) Significant Expenses The following significant expense items are relevant in explaining the financial performance: — Cost of sales 1,674 5,223 — Annual Charges 3,597 3,693 — Fees & licences 348 1,046 — Awards/grants given 3,094 2,791 — Webcasting 1,551 1,199 — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | | | |
| — audit services 1,000 1,000 — accounting fee 1,725 1,688 Total audit remuneration 2,725 2,688 (V) Significant Expenses The following significant expense items are relevant in explaining the financial performance: — Cost of sales 1,674 5,223 — Annual Charges 3,597 3,693 — Fees & licences 348 1,046 — Awards/grants given 3,094 2,791 — Website/hosting 1,551 1,199 — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | | 1 | |
| — accounting fee Total audit remuneration 1,725 1,688 CV Significant Expenses Significant expense items are relevant in explaining the financial performance: Significant expense items are relevant in explaining the financial performance: — Cost of sales 1,674 5,223 — Annual Charges 3,597 3,693 — Fees & licences 348 1,046 — Awards/grants given 3,094 2,791 — Website/hosting 1,551 1,199 — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | | 1 000 | 1 000 |
| Total audit remuneration 2,725 2,688 (v) Significant Expenses The following significant expense items are relevant in explaining the financial performance: — Cost of sales 1,674 5,223 — Annual Charges 3,597 3,693 — Fees & licences 348 1,046 — Awards/grants given 3,094 2,791 — Website/hosting 1,551 1,199 — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | | | |
| (v) Significant Expenses The following significant expense items are relevant in explaining the financial performance: — Cost of sales 1,674 5,223 — Annual Charges 3,597 3,693 — Fees & licences 348 1,046 — Awards/grants given 3,094 2,791 — Website/hosting 1,551 1,199 — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | | · | |
| The following significant expense items are relevant in explaining the financial performance: 1,674 5,223 — Cost of sales 1,674 5,223 — Annual Charges 3,597 3,693 — Fees & licences 348 1,046 — Awards/grants given 3,094 2,791 — Website/hosting 1,551 1,199 — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | Total addit remuneration | 2,120 | 2,000 |
| explaining the financial performance: 1,674 5,223 — Cost of sales 1,674 5,223 — Annual Charges 3,597 3,693 — Fees & licences 348 1,046 — Awards/grants given 3,094 2,791 — Website/hosting 1,551 1,199 — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | (v) | | | |
| — Cost of sales 1,674 5,223 — Annual Charges 3,597 3,693 — Fees & licences 348 1,046 — Awards/grants given 3,094 2,791 — Website/hosting 1,551 1,199 — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | | | |
| — Annual Charges 3,597 3,693 — Fees & licences 348 1,046 — Awards/grants given 3,094 2,791 — Website/hosting 1,551 1,199 — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | | | |
| — Fees & licences 348 1,046 — Awards/grants given 3,094 2,791 — Website/hosting 1,551 1,199 — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | Cost of sales | 1,674 | 5,223 |
| — Awards/grants given 3,094 2,791 — Website/hosting 1,551 1,199 — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | — Annual Charges | 3,597 | 3,693 |
| — Website/hosting 1,551 1,199 — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | Fees & licences | 348 | 1,046 |
| — Webcasting 72 3,545 — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | Awards/grants given | 3,094 | 2,791 |
| — Credentialing - 2,433 — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | Website/hosting | 1,551 | 1,199 |
| — Telephone & internet 210 359 — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | Webcasting | 72 | 3,545 |
| — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | Credentialing | - | 2,433 |
| — Merchant fee 478 1,788 — Insuance 816 808 — Travel 613 34 | | Telephone & internet | 210 | 359 |
| — Insuance 816 808 — Travel 613 34 | | | 478 | 1,788 |
| Travel | | — Insuance | 816 | |
| | | | | |
| | | | 12453 | 22919 |

| Note 4 | Cash and Cash Equivalents | | |
|----------------|-------------------------------|-----------------------|-----------------|
| | | 2020 | 2019 |
| | | \$ | \$ |
| CURRENT | | | |
| Cash at bank | | 4.740 | 7.070 |
| | conference account*6511 | 1,742 | 7,379 |
| | account*5695 account*5724 | 23,196 1,544 | 39,727 2,535 |
| | nip account*9127 | 25,230 | 13,139 |
| | event account*5716 | 37 | 37 |
| | larship account*6538 | 5,278 | 2,854 |
| | ity solutions account*9720 | 22 | 232 |
| Term dep | osit*2663 | 127,382 | 127,382 |
| | | 184,431 | 193,285 |
| | | 184,431 | 193,285 |
| Note 7 | Other Current Assets | | |
| | | 2020 | 2019 |
| | | \$ | \$ |
| Accrued Inco | me | Ψ - | τ 1,271 |
| , 100, 40400 | | - | 1,271 |
| | | | |
| Note 9 | Property, Plant and Equipment | | |
| | | 2020 | 2019 |
| | | \$ | \$ |
| | | Ψ | Ψ |
| PLANT AND | EQUIPMENT | | |
| Plant and equ | | | |
| At cost | | 3,091 | 3,091 |
| | lated depreciation | (2,702) | (2,555) |
| Less accumu | lated impairment losses | <u> </u> | |
| - | | 389 | 536 |
| Total plant an | nd equipment | 389 | 536 |
| Total property | y, plant and equipment | 389 | 536 |
| rotal property | y, plant and equipment | | |
| Note 10 | Intangible Assets | | |
| | | 2020 | 2019 |
| | | \$ | \$ |
| Computer sof | ftware | 7,723 | 7,723 |
| Net carrying a | | 7,723 | 7,723 |
| Movements i | in Carrying Amount | Computer | |
| | | software | |
| | | \$ | |
| 2019 | a bandantan at the comm | 7 700 | |
| Balance at the | e beginning of the year | 7,723 | |
| 2020 | | 7,723 | |
| | e beginning of the year | 7 700 | |
| Daiance at th | e beginning of the year | <u>7,723</u> 7,723 | |
| | | 1,120 | |

| | | 2020 | 2019 |
|------------------------------------|------|-------|-------|
| | Note | \$ | \$ |
| CURRENT | | | |
| GST payable | | 1,366 | 1,426 |
| Other payables - scholarship funds | | 735 | 360 |
| | | 2,101 | 1,786 |
| NON-CURRENT Borrowings | | | |

| Borrowings Loan liabilities - ACPCHN WA Trust Fund | 123,235 | 123,235 |
|---|---------|---------|
| Loan liabilities - Dorothy Clarke Fund | 8,281 | 8,281 |
| | 131,516 | 131,516 |
| | 2020 | 2019 |
| | \$ | \$ |
| a Financial liabilities at amortised cost classified as accounts payable and other payables | | |
| Total current | 2,101 | 1,786 |

133.617

Note 15 Contingent Liabilities and Contingent Assets

Financial liabilities as accounts and other payables

Accounts Payable and Other Payables

There are no material contingent liabilities or contingent assets to report as at balance sheet date.

Note 16 Events After the Reporting Period

There was no significant events after balance sheet date effected the financial report.

Note 18 Cash Flow Information

Note 12

| | | 2020 \$ | 2019 \$ |
|----|---|------------|------------|
| a. | Reconciliation of Cash Flows from Operating Activities with Net | Ψ | Ψ |
| | Current Year Surplus | | |
| | Net current year surplus | (10,587) | 3,315 |
| | Adjustment for: | | |
| | Depreciation and amortisation expense | 147 | 285 |
| | (Increase)/decrease in accounts receivable and other debtors | 1,271 | (45) |
| | Increase/(decrease) in accounts payable and other payables | 315 | (3,013) |
| | | (8,854) | 543 |

Note 27 Entity Details

The registered office of the entity is:

Australian College of Children and Young People's Nurses DLA Phillips Fox, 'Waterfront PL' Level 29, 1 Eagle Street BRISBANE QLD 4000

The principal place of business is:

Australian College of Children and Young People's Nurses 5 Drysdale Street WYNNUM WEST QLD 4178

Note 28 Members' Guarantee

The entity is incorporated under the Corporations Act 2001 and is a company limited by guarantee. If the entity is wound up, the constitution states that each member is required to contribute a maximum of \$10 towards meeting any outstanding obligations of the entity. At 30 June 2020 the number of members was 354.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52 133 086 601 DIRECTORS' DECLARATION

In accordance with a resolution of the Directors of Australian College of Children and Young People's Nurses, the directors of the Registered Entity declare that, in the directors' opinion:

- The financial statements and notes, as set out on pages 4 to 13, are in accordance with the Australian Charities and Not-for-profits Commission Act 2012 and:
 - (a) comply with Australian Accounting Standards; and
 - (b) give a true and fair view of the financial position of the registered entity as at 30 June 2020 and of its performance for the year ended on that date.
- There are reasonable grounds to believe that the registered entity will be able to pay its debts as and when they become due and payable.

This declaration is signed in accordance with subs 60.15(2) of the Australian Charities and Not-for-profits Commission Regulation 2013.

| Director | | nanon | | |
|------------|------------|-------------|----------------|--|
| | | Ms Catheria | ne Anne Marron | |
| Dated this | 2 7 day of | October | 2020 | |

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52 133 086 601

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

Opinion

We have audited the financial report of Australian College of Children and Young People's Nurses (the registered entity), which comprises the statement of financial position as at 30 June 2020, the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and the directors' declaration.

In our opinion, the accompanying financial report of the registered entity is in accordance with Division 60 of the Australian Charities and Not-for-profits Commission Act 2012 (the ACNC Act), including:

- i. giving a true and fair view of the Registered Entity's financial position as at 30 June 2020 and of its financial performance for the year then ended; and
- ii. complying with Australian Accounting Standards to the extent described in Note 1 and Division 60 of the Australian Charities and Not-for-profits Commission Regulation 2013.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Registered Entity in accordance with the auditor independence requirements of the ACNC Act, the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The directors are responsible for the other information. The other information comprises the information included in the registered entity's annual report for the year ended 30 June 2020, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Emphasis of Matter - Basis of Accounting

We draw attention to Note 1 to the financial report, which describes the basis of accounting. The financial report has been prepared for the purpose of fulfilling the Registered Entity's financial reporting responsibilities under the Australian Charities and Not-for-profits Commission Act 2012. As a result, the financial report may not be suitable for another purpose. Our opinion is not modified in respect of this matter.

Responsibilities of the Directors for the Financial Report

The directors of the registered entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the ACNC Act and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

The directors of the Registered Entity are responsible for the preparation of the financial report that gives a true and fair view and have determined that the basis of preparation described in Note 1 to the financial report is appropriate to meet the requirements of the Australian Charities and Not-for-profits Commission Act 2012 and is appropriate to meet the needs of the members. The directors' responsibility also includes such internal control as the directors determine is necessary to enable the preparation of a financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the registered entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the registered entity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES ABN: 52 133 086 601

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF AUSTRALIAN COLLEGE OF CHILDREN AND YOUNG PEOPLE'S NURSES

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate
 in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Registered Entity's
 internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the registered entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the registered entity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

| Auditor's name and signature: | lan | | | |
|-------------------------------|----------------------------|---------|------|--|
| | Eamon Lynch | | | |
| | Registered Company Auditor | 452639 | | |
| Name of firm: | Whitehouse Audit Pty Ltd | | | |
| Address: | Level 1, 195 Hume Street | | | |
| | TOOWOOMBA QLD 4350 | | | |
| Dated this | 27 day of | October | 2020 | |